

***HERITAGE HARBOR  
COMMUNITY DEVELOPMENT DISTRICT***

***Advanced Meeting Package***

***Regular Meeting***

***Thursday  
July 19, 2018  
6:30 p.m.***

***Location:  
Heritage Harbor Clubhouse  
19502 Heritage Harbor Parkway  
Lutz, FL 33558***

***Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.***

# Heritage Harbor Community Development District

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## Development Planning and Financing Group

[X] 250 International Parkway, Suite 280  
Lake Mary FL 32746  
321-263-0132 Ext. 4205

[ ] 15310 Amberly Drive, Suite 175  
Tampa, Florida 33647  
813-374-9105

Board of Supervisors  
**Heritage Harbor Community Development District**

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Heritage Harbor Community Development District is scheduled for **Thursday, July 19, 2018 at 6:30 p.m. at the Heritage Harbor Clubhouse, 19502 Heritage Harbor Parkway, Lutz, FL 33558**

*The advanced copy of the agenda for the meeting is attached along with associated documentation for your review and consideration. Any additional support material will be distributed at the meeting.*

The balance of the agenda is routine in nature. Staff will present their reports at the meeting. If you have any questions, please contact me. I look forward to seeing you there.

Sincerely,

*Patricia Comings-Thibault*

Patricia Comings-Thibault  
District Manager

Cc: Attorney  
Engineer  
District Records

District: **HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT**

Date of Meeting: Thursday, July 19, 2018

Time: 6:30 P.M.

Location: Heritage Harbor Clubhouse  
19502 Heritage Harbor Parkway  
Lutz, Florida

Dial –in Number: 712-775-7031  
Guest Access Code: 109-516-380

### *Agenda*

**I. Roll Call**

**II. Audience Comments**

**III. Landscape & Pond Maintenance**

A. Greenview Landscape as Inspected by OLM – July 2018 Exhibit 1

**IV. Operations**

A. Golf Course Report

B. DPFPG Operations Exhibit 2

**V. Administrative**

A. Consideration of the Regular Meeting Minutes – June 21, 2018 Exhibit 3

B. Consideration of the June 2018 Unaudited Financial Statements Exhibit 4

**VI. Business Matters**

A. Public Hearing Regarding Debt Assessments

➤ Open the Public Hearing

➤ Presentation of Supplemental Assessment Methodology Report Exhibit 5

➤ Public Comment

➤ Close the public Hearing

B. Public Hearing Regarding the FY 2018/2019 Budget

➤ Open the Public Hearing

➤ Presentation of the FY 2018/2019 Budget Exhibit 6

➤ Public Comment

➤ Close the Public Hearing

**VI. Business Matters (continued)**

- C. Public hearing Regarding FY 2018/2019 Operating Assessments
  - Open the Public Hearing
  - Public Comment
  - Close the Public Hearing
- D. Consideration of Resolution 2018-07, Debt Assessment Resolution Exhibit 7
  - Supplemental Assessment Methodology Report
- E. Consideration of Resolution 2018-08, Annual Appropriation Resolution Adopting the FY 20018/2019 Budget Exhibit 8
- F. Consideration of Resolution 2018-09, Imposing Assessments to Fund the FY 2018/2019 Operations Budget Exhibit 9
- G. Consideration of Resolution 2018-10, Authorizing the Issuance and Awarding the Sale of its Series 2018 Refunding Note to Hancock Whitney Exhibit 10
  - Third Supplemental Trust Indenture
  - Series 2018 Note (Substantial Form)
  - Escrow Deposit Agreement
  - Commitment Letter to Hancock Whitney Bank
- H. Consideration of Greenview Landscape Proposals: Exhibit 11
  - Annuals Split with HOA - \$1,890
  - CDD Annuals - \$4,235
  - Debris Cleanup - \$200
- I. Consideration of Fence Pro Proposal - \$895 Exhibit 12  
(boundary fence between Heritage Harbor & Neighboring Community)

**VII. Staff Reports**

- A. District Manager
- B. District Attorney
- C. District Engineer

**VIII. Supervisors Requests****IX. Audience Comments****X. Adjournment**

# EXHIBIT 1



# HERITAGE HARBOR CDD

LANDSCAPE INSPECTION

July 5, 2018

ATTENDING:

LARRY RHUM – GREENVIEW LANDSCAPE

PAUL WOODS – OLM, INC.

**SCORE: 95.5%**

**NEXT INSPECTION  
AUGUST 9<sup>TH</sup>, 2018 AT 10:30 AM**

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## CATEGORY I: MAINTENANCE CARRYOVER ITEMS FROM

NONE

## CATEGORY II: MAINTENANCE ITEMS

### HARBOR TOWNE

1. Path leading to the 1<sup>st</sup> tee: Maintain the Viburnum hedgerow off the stairs, I would recommend hand pruning any deadwood in the nonproductive areas. Control crack weeds.
2. Control bed weeds in the entrance plantings.
3. At the inbound lane at the porte-cochere: Replace under warranty areas of weedy and pest damaged turf.
4. Around the perimeter of the tennis courts: Prune the suckering growth from the Crape Myrtle, not allowing the trees to overgrowth the tennis court fencing.
5. Tennis courts: Control crack weeds throughout the Viburnum hedgerow.

### PARKWAY

6. Prune back the overgrowth extending into the mowable areas.
7. Dispose of windfall and storm debris around the perimeter of the sports field.
8. Lift station near the Harbor Towne entrance: Reduce the overall height of the Viburnum by approximately 1/3, using pocket pruning techniques to improve the screening.
9. During weekly visits, remove any accumulation of litter and debris along the pond shore.
10. To the north of Sea Cove Drive at the Monterrey Bay frontage berm: Up to 15 feet prune the lowest scaffold of branches in the roadside Oaks.
11. At the gold cart crossing at Harbor Lake Drive: Maintain the Viburnum hedgerow as narrow as possible, so that a blind spot does not occur.
12. Maintain a uniform turf curve around the pond shores, detailing with a line trimmer the tops of the shore line growth. Continue to line trim or access wet areas with the smallest

mower possible to reduce rutting.

13. In the center median island to the north of Sea Mist: Control grassy turf weeds in the mixed turf stands, promoting infilling growth of the Bermuda.
14. Sea Mist entrance: Reduce the height on the Viburnum screening the lift station and pump control by approximately 1/3,
15. South end of the Sea Mist intersection: Pocket pruning the Viburnum to improve the density and screening quality.
16. 19000 Block of Harbor Bridge: Prune to elevate the roadside tree. Also, along the wood line remove any debris.
17. Throughout: Monitor and treat the Fakahatchee Grass for mite injury. I would recommend rejuvenational pruning of all the Fakahatchee Grass, closely monitoring for clean insect free new growth.
18. Fountain island: Thin the Ligustrum tree canopies, avoid over pruning. However, reduce the lowest scaffold of branches or excessive multi stems, maintaining a uniform appearance.

#### **CYPRESS GREEN**

19. Where accessible line trim wet areas of mowables, there is standing water between the main entrance and the Cypress Green entrance.
20. Continue to prune back the wood line overgrowth to promote a screening quality in the frontage Wax Myrtles.
21. 19200 Block of Fishmen's Bend: Prune back the overgrowth extending into the mowable areas.

#### **CATEGORY III: IMPROVEMENTS – PRICING**

1. Provide a price revision for 3 seasonal color rotations per year, identifying which months each rotation will be installed for the optimum longest duration.

#### **CATEGORY IV: NOTES TO OWNER**

1. During today's discussion with Ray Lotito, we discussed the option of reducing the seasonal rotation to 3 times per year. To obtain the maximum outcomes, I would recommend the contractor establish firm dates of installation so that the seasonal color is able to mature and the District is able to receive the maximum display from the plants. Due to the late season selection the summer rotation plants will be limited, however they should be serviceable through October/November in time for the winter rotation.

## **CATEGORY V: NOTES TO CONTRACTOR**

1. Per the discussion with Ray Lotito today, contact Popes Well Drilling to identify the cause of the pump failure at the Harbor Towne well.

PGW:kn

cc: Patricia Comings-Thibault [patricia.comings-thibault@dpfg.com](mailto:patricia.comings-thibault@dpfg.com)  
Ray Lotito [Raymond.Lotito@dpfg.com](mailto:Raymond.Lotito@dpfg.com)  
Larry Rhum [debs@greenviewfl.com](mailto:debs@greenviewfl.com)



# EXHIBIT 2

# HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT



Operations Report – July 2018



# ACCOMPLISHMENTS

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## ➤ General

- Hired a new Full-Time Maintenance Technician - Jegors “Jay” Nikiforovs
- Conducting a talent search for a new PT weekend Technician
- Working with the HOA on the change over from Jani-King to City Wide Custodial Service
  - Working through termination due to contract constraints

## ➤ Clubhouse

- Repainted the Library
- Hung new blinds on French Doors leading to the Library and Workout Room
- Re-lamped the hallway
- Maintained restroom doors
- Finished re-striping of parking lot
- Began inspection of all gutters, downspouts and drains pipes. Some are clogged with roots and may need outside maintenance contractor.

# ACCOMPLISHMENTS

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- POOL AREA
  - Restrooms
    - Repaired roof leak
    - Replaced and repainted the repaired area
    - Re-installed soap dispensers
    - Replaced lavatory hardware (flush valves and handles)
    - Re-attached toilet tank to bowl
    - Replaced paper towel dispensers
    - Replaced lighting
    - Pressure washed floors



# ACCOMPLISHMENTS

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- Pool Deck
  - Sprayed for weeds at tennis court and pool area
  - Applied pesticide on pool deck
  - Pressure washed in various areas
  - Installed new umbrellas and bases
  - Replaced drain covers
  - Refurbished the pool gate
  - Replaced exit button on Gate

# ACCOMPLISHMENTS

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- Gate House & Entrance Fountains
  - Performed electrical work on the gate operator
  - Performed mechanical work on gates
  - Installed reflective tape on gates
  - Re-attached gates as needed
  - Repaired east fountain fill-valve (additional work on plumbing and lower basin needs to be accomplished)



# ACCOMPLISHMENTS

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- Sports Area Maintenance
  - Tennis Courts
    - Daily maintenance of tennis courts
    - Repaired net
    - Replaced exit push-button
  - Golf Pro Shop Operations
    - Unclogged and cleaned golf cart washing area
    - Repaired pro-shop restrooms
    - Replaced broken sign board cover
    - Responded to residents 2<sup>nd</sup> request in regards to drainage issue on the 9<sup>th</sup> fairway of the golf course. Jim will take appropriate action.



# MAINTENANCE ISSUES TO BE COMPLETED



Fence Repair Needed between Stonebrier and Heritage Harbor



# EXHIBIT 3

**MINUTES OF MEETING  
HERITAGE HARBOR  
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Heritage Harbor Community District was held on Thursday, June 21, 2018 at 6:30 p.m. at the Heritage Harbor Clubhouse, 19502 Heritage Harbor Parkway, Lutz, Florida 33558.

**FIRST ORDER OF BUSINESS – Roll Call**

Mr. Penzer called the meeting to order.

Present and constituting a quorum were:

David Penzer	Board Supervisor, Chairman
Russ Rossi	Board Supervisor, Vice Chairman
Patrick Giambelluca	Board Supervisor, Assistant Secretary
Clint Swigart	Board Supervisor, Assistant Secretary
Shelley Grandon	Board Supervisor, Assistant Secretary

Also present were:

Patricia Comings-Thibault	District Manager
Tracy Robin	District Counsel
Ray Lotito	District Operations
Tonja Stewart	District Engineer
Jim Poertner	Golf Course Superintendent
John Panno	Pro Shop Manager
Michael Johnson	PRAG

*The following is a summary of the discussions and actions taken at the June 21, 2018 Heritage Harbor CDD Board of Supervisors meeting.*

**SECOND ORDER OF BUSINESS – Audience Comments**

Resident spoke about issues he has seen concerning the golf players and recommended special green fees rates. He also recommended a Golf Advisory Committee be established.

Discussion ensued. This item was put on hold until after the bond.

**THIRD ORDER OF BUSINESS – Landscape & Pond Maintenance**

**A. Greenview Landscape as Inspected by OLM – June 2018 – Grade – 93.5%**

Ms. Comings-Thibault presented the Greenview Landscape and asked for comments or questions.

**B. Aquatic Systems Report**

Ms. Comings-Thibault presented the Aquatic Systems Report and asked for comments or questions.

**FOURTH ORDER OF BUSINESS – Operations**

**A. Golf Course Report**

Mr. Poertner presented the Golf Course Report and asked for comments or questions.

Discussion ensued.

Mr. Panno presented the Pro Shop Report and asked for comments or questions.

**B. DPFG Operations**

Mr. Lotito presented the DPFG Operations Report and asked for comments or questions.

Mr. Lotito requested that an industrial strength pressure washer be purchased.

On a MOTION by Mr. Penzer, SECONDED by Ms. Grandon, WITH ALL IN FAVOR, the Board approved the purchase of an industrial strength pressure washer, the cost be shared with the HOA, not to exceed \$1,000 for the Heritage Harbor Community Development District.

Mr. Lotito requested approval for the east fountain repair.

On a MOTION by Ms. Grandon, SECONDED by Mr. Penzer, WITH ALL IN FAVOR, the Board approved the east fountain repair, not to exceed \$500, for the Heritage Harbor Community Development District.

Mr. Lotito stated he had a request from a resident about removal of a 6 ft. gator.

On a MOTION by Mr. Penzer, SECONDED by Mr. Rossi, WITH ALL IN FAVOR, the Board approved calling the Gator Hotline and authorizing Florida Fish & Wildlife to remove the alligator for the Heritage Harbor Community Development District.

**C. Discussion of Staff Job Description**

Ms. Comings-Thibault presented Discussion of Staff Job Description.

On a MOTION by Mr. Penzer, SECONDED by Mr. Rossi, WITH ALL IN FAVOR, the Board adopted the attachment to the formalized Staff Job Description for the Heritage Harbor Community Development District.

**FIFTH ORDER OF BUSINESS – Administrative**

**A. Consideration of the Regular Meeting Minutes – May 15, 2018**

Mr. Penzer presented the Consideration of the Regular Meeting Minutes – May 15, 2018 and asked for comments, questions or corrections.

On a MOTION by Mr. Giambelluca, SECONDED by Mr. Penzer, WITH ALL IN FAVOR, the Board approved the Regular Meeting Minutes – May 15, 2018 for the Heritage Harbor Community Development District.

**B. Consideration of the May 2018 Unaudited Financial Statements**

Ms. Comings-Thibault presented the May 2018 Unaudited Financial Statements and asked comments or questions.

On a MOTION by Mr. Penzer, SECONDED by Mr. Rossi, WITH ALL IN FAVOR, the Board approved the May 2018 Unaudited Financial Statements for the Heritage Harbor Community Development District.

**SIXTH ORDER OF BUSINESS – Business Matters**

**A. PRAG Discussion Regarding Refunding**

Mr. Johnson reported on findings on refunding and asked for comments or questions.

On a MOTION by Mr. Penzer, SECONDED by Mr. Rossi, WITH ALL IN FAVOR, the Board approved Hancock Whitney for refunding for the Heritage Harbor Community Development District.

On a MOTION by Ms. Grandon, SECONDED by Mr. Swigart, WITH ALL IN FAVOR, the Board authorized the Chairman to execute the term sheet for the Heritage Harbor Community Development District.

**B. Discussion of FY 2018-2019 Budget**

Ms. Comings-Thibault presented the FY 2018-2019 Budget and asked for comments or questions.

Ms. Stewart spoke about the reserve study findings and the condition of the ponds.

Discussion ensued.

**C. Discussion of FY 2017 Assigned Fund Balance**

Ms. Comings-Thibault presented the FY 2017 Assigned Fund Balance and asked for comments or questions.

On a MOTION by Ms. Grandon, SECONDED by Mr. Giambelluca, WITH ALL IN FAVOR, the Board approved to assign the amount of \$422,131 into the Assigned Fund Balance for the Heritage Harbor Community Development District.

**D. Discussion of Trespass Authorization**

Ms. Comings-Thibault presented Trespass Authorization, stating that the form needed to be signed in order for the Sheriff to cite for trespassing. Mr. Penzer requested that his name be removed from the form.

On a MOTION by Mr. Rossi, SECONDED by Ms. Grandon, WITH ALL IN FAVOR, the Board accepted the Trespass Authorization for the Heritage Harbor Community Development District.

**SEVENTH ORDER OF BUSINESS – Staff Reports**

**A. District Manager**

There being none, next item followed.

**B. District Attorney**

There being none, next item followed.

**C. District Engineer**

There being none, next item followed.

**EIGHTH ORDER OF BUSINESS – Supervisors Requests**

Mr. Giambelluca stated that the streetlight on Heritage Harbor Parkway was repaired, the American flag was replaced and he thanked District Manager for adding Google Translate to the website.

**NINTH ORDER OF BUSINESS – Audience Comments**

Resident asked for clarification of certain signs, bathrooms in buildings, the fountain, split rail fence, bridges, and the main gate. He was told the CDD was responsible for these items.

Resident had questions about the roads.

**TENTH ORDER OF BUSINESS – Adjournment**

On a MOTION by Ms. Grandon, SECONDED by Mr. Rossi, WITH ALL IN FAVOR, the Board adjourned the meeting for the Heritage Harbor Community Development District.

*\*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

**Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on July 19, 2018.**

\_\_\_\_\_  
**Signature**

Patricia Comings-Thibault

**Printed Name**

**Title:**    **Secretary**       **Assistant Secretary**

\_\_\_\_\_  
**Signature**

David Penzer

**Printed Name**

**Title:**    **Chairman**       **Vice Chairman**

# EXHIBIT 4

### Financial Snapshot - General Funds

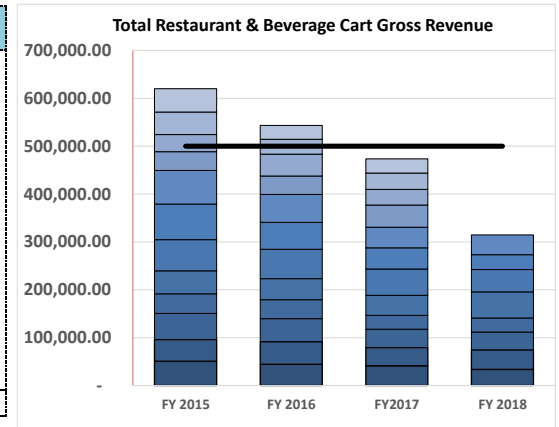
Revenue: Net Assessments % Collected YTD			
	FY 2017 Actuals YTD	FY 2018 Budget YTD	FY 2018 Actuals YTD
General Fund	100.4%	100.0%	100.4%
Debt Service Fund	100.5%	100.0%	100.5%

Expenditures: Amount Spent YTD			
	FY 2017 Actuals YTD	FY 2018 Budget YTD	FY 2018 Actuals YTD
General Fund			
Administration	\$ 114,117	\$ 101,305	\$ 138,884
Field	435,555	467,424	417,718
<b>Total General Fund</b>	<b>\$ 549,672</b>	<b>\$ 568,729</b>	<b>\$ 556,602</b>

% of Actual Expenditures Spent of Budgeted Expenditures			
	Current YTD	Prior Year YTD	
			73%
Cash and Investment Balances			
	Current YTD	Prior Year YTD	
Operating Accounts	\$ 580,625	\$ 600,854	

### Financial Snapshot - Enterprise Fund - Restaurant

Restaurant and Beverage Cart Gross Revenue				
	FY 2015	FY 2016	FY2017	FY 2018
October	50,637.00	44,328.00	41,368.00	33,629.00
November	45,404.00	47,396.00	38,168.00	41,064.00
December	54,633.00	48,014.00	37,906.00	37,247.00
January	40,931.00	39,452.00	29,147.00	29,036.00
February	48,199.00	43,936.00	41,938.00	54,626.00
March	65,064.00	61,424.00	54,956.00	46,917.00
April	74,232.00	56,260.00	44,196.00	30,767.00
May	70,043.00	58,216.00	43,086.00	41,345.00
June	39,526.00	38,695.00	46,328.00	-
July	35,637.00	45,716.00	32,565.00	-
August	47,025.00	30,965.00	34,216.00	-
September	48,706.00	29,162.00	29,643.00	-
<b>Yearly Total</b>	<b>\$ 620,037</b>	<b>\$ 543,564</b>	<b>\$ 473,517</b>	<b>\$ 314,631</b>



### Financial Snapshot - Enterprise Fund - Golf Activity

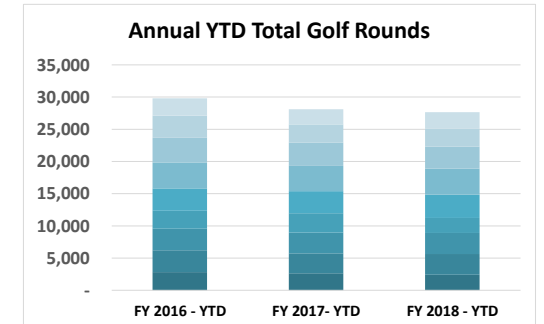
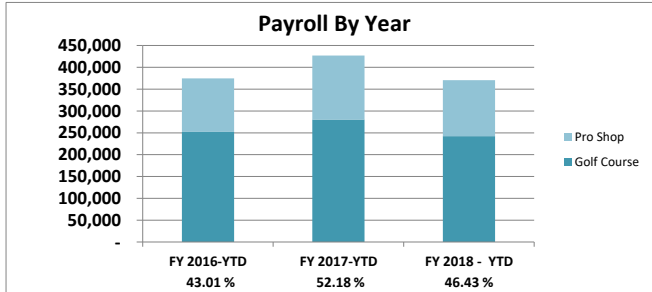
Revenue by Golf Activity				
	Actual FY 2016 - YTD	Actual FY 2017 - YTD	Actual FY 2018 - YTD	Budget FY 2018 - YTD
Golf Course	\$ 853,997	\$ 804,329	\$ 783,646	\$ 697,445
Pro Shop	16,636	13,681	14,887	13,640
<b>Total Revenue</b>	<b>\$ 870,633</b>	<b>\$ 818,010</b>	<b>\$ 798,533</b>	<b>\$ 711,085</b>

Expenses by Golf Activity				
	Actual FY 2016 - YTD	Actual FY 2017 - YTD	Actual FY 2018 - YTD	Budget FY 2018 - YTD
Golf Course	\$ 443,956	\$ 436,376	\$ 555,318	\$ 411,409
Pro Shop	289,140	283,751	250,507	287,266
<b>Total Expenses</b>	<b>\$ 733,096</b>	<b>\$ 720,127</b>	<b>\$ 805,825</b>	<b>\$ 698,675</b>

Net Income (Loss) by Golf Activity				
	Actual FY 2016 - YTD	Actual FY 2017 - YTD	Actual FY 2018 - YTD	Budget FY 2018 - YTD
Golf Course	\$ 410,041	\$ 367,953	\$ 228,328	\$ 286,036
Pro Shop	(272,504)	(270,070)	(235,620)	(273,626)
<b>Total Net Income (Loss)</b>	<b>137,537</b>	<b>97,883</b>	<b>(7,292)</b>	<b>12,410</b>
Debt Service				
Principal Payment	-	(115,000)	(120,000)	(125,000)
Interest Payment	(86,994)	(77,113)	(39,622)	(33,907)
	<b>(86,994)</b>	<b>(192,113)</b>	<b>(159,622)</b>	<b>(158,906.50)</b>
	<b>\$ 50,543</b>	<b>\$ (94,230)</b>	<b>\$ (166,914)</b>	<b>\$(146,496.25)</b>

Payroll by Activity				
	Actual FY 2016 - YTD	Actual FY 2017 - YTD	Actual FY 2018 - YTD	Budget FY 2018 - YTD
Golf Course				
Payroll- Hourly	\$ 207,236	\$ 228,902	\$ 193,568	\$ 204,130
FICA Taxes	29,298	34,963	24,195	33,750
Life and Health Insurance	15,509	16,520	24,573	17,882
<b>Total Golf Course</b>	<b>252,043</b>	<b>280,385</b>	<b>242,336</b>	<b>255,761</b>
Pro Shop				
Payroll- Hourly	98,047	116,251	103,152	111,750
FICA Taxes	14,504	17,729	13,157	16,875
Life and Health Insurance	9,897	12,505	12,078	13,117
<b>Total Pro Shop</b>	<b>122,448</b>	<b>146,485</b>	<b>128,387</b>	<b>141,742</b>
<b>Total Payroll</b>	<b>\$ 374,491</b>	<b>\$ 426,870</b>	<b>\$ 370,723</b>	<b>\$ 397,503</b>
% of Revenues	43.01%	52.18%	46.43%	55.90%

Actual Rounds of Golf by Month			
	FY 2016 - YTD	FY 2017 - YTD	FY 2018 - YTD
October	2,819	2,650	2,405
November	3,388	3,089	3,233
December	3,343	3,220	3,267
January	2,804	3,006	2,318
February	3,456	3,424	3,628
March	4,037	3,921	4,024
April	3,819	3,614	3,433
May	3,449	2,835	2,751
June	2,689	2,359	2,591
<b>Total Rounds</b>	<b>29,804</b>	<b>28,118</b>	<b>27,650</b>
Average Price per Round			\$ 28.33



# **Heritage Harbor Community Development District**

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2018



**Heritage Harbor CDD**  
**Balance Sheet**  
**June 30, 2018**

	<b>General Fund</b>	<b>Debt Series 2008</b>	<b>Enterprise Fund</b>	<b>Consolidated Total</b>
<b><u>ASSETS:</u></b>				
CASH - BU OPERATING ACCOUNT	\$ 41,155	\$ -	\$ -	\$ 41,155
CASH - HH OPERATING ACCOUNT	33,806	-	-	33,806
CASH - SUNTRUST	6,712	-	-	6,712
CASH - MONEY MARKET	498,952	-	-	498,952
CASH - HH ENTERPRISE ACCOUNT	-	-	66,039	66,039
CASH - FIFTH THIRD BANK	-	-	227,689	227,689
CASH ON HAND	-	-	600	600
INVESTMENTS:				
REVENUE FUND	-	85,755	-	85,755
RESERVE TRUST FUND	-	28,329	88,500	116,829
INTEREST FUND	-	-	38	38
PRINCIPAL FUND	-	-	8	8
PREPAID EXPENSES	-	-	-	-
ACCOUNTS RECEIVABLE	5,073	-	-	5,073
DEPOSITS - UTILITIES	1,890	-	3,456	5,346
PREPAID	8,804	-	-	8,804
DUE FROM OTHER FUNDS	410,954	7,378	-	418,332
INVENTORY ASSETS:				
GOLF BALLS	-	-	7,176	7,176
GOLF CLUBS	-	-	198	198
GLOVES	-	-	3,165	3,165
HEADWEAR	-	-	2,205	2,205
LADIES WEAR	-	-	499	499
MENS WEAR	-	-	3,396	3,396
SHOES/SOCKS	-	-	52	52
MISCELLANEOUS	-	-	2,977	2,977
INVESTMENTS CD	-	-	21,338	21,338
<b>TOTAL CURRENT ASSETS</b>	<b>1,007,346</b>	<b>121,462</b>	<b>427,336</b>	<b>1,556,144</b>
<b><u>NONCURRENT ASSETS</u></b>				
LAND	-	-	1,204,598	1,204,598
INFRASTRUCTURE	-	-	6,011,912	6,011,912
ASSUM. DEPRECIATION-INFRASTRUCTURE	-	-	(5,400,024)	(5,400,024)
EQUIPMENT & FURNITURE	-	-	865,444	865,444
ACCUM. DEPRECIATION - EQUIP/FURNITURE	-	-	(865,444)	(865,444)
<b>TOTAL NONCURRENT ASSETS</b>	<b>-</b>	<b>-</b>	<b>1,816,486</b>	<b>1,816,486</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,007,346</b>	<b>\$ 121,462</b>	<b>\$ 2,243,822</b>	<b>\$ 3,372,630</b>

**Heritage Harbor CDD**  
**Balance Sheet**  
**June 30, 2018**

	<u>General Fund</u>	<u>Debt Series 2008</u>	<u>Enterprise Fund</u>	<u>Consolidated Total</u>
<b><u>LIABILITIES:</u></b>				
ACCOUNTS PAYABLE	\$ 18,143	\$ -	\$ 12,279	\$ 30,422
ACCRUED TAXES PAYABLE	-	-	-	-
ACCRUED SALES TAX PAYABLE	-	-	4,711	4,711
ACCRUED WAGES PAYABLE	-	-	-	-
DEFERRED REVENUE	-	-	38	38
GIFT CERTIFICATES	-	-	803	803
RESTAURANT DEPOSITS	-	-	19,500	19,500
ACCRUED INTEREST PAYABLE	-	-	-	-
DUE TO OTHER FUNDS	7,378	-	410,954	418,332
REVENUE BONDS PAYABLE-CURRENT	-	-	125,000	125,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>25,521</b>	<b>-</b>	<b>573,285</b>	<b>598,806</b>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS PAYABLE - LT	-	-	760,000	760,000
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>760,000</b>	<b>760,000</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 25,521</b>	<b>\$ -</b>	<b>\$ 1,333,285</b>	<b>\$ 1,358,806</b>
<b><u>FUND BALANCES:</u></b>				
NON-SPENDABLE ( DEPOSITS & PREPAID)	10,694	-	3,456	14,150
RESTRICTED FOR:				
DEBT SERVICE	-	121,462	-	121,462
1ST QUARTER OPERATING RESERVES	190,753	-	-	190,753
INTERNAL BALANCE	410,954	-	-	410,954
ASSIGNED:				
RESERVES - FOUNTAINS	23,600	-	-	23,600
RESERVES - GATE/ENTRY FEATURES	61,191	-	-	61,191
RESERVES - IRRIGATION SYSTEM	100,000	-	-	100,000
RESERVES - LAKE ENHANCEMENTS	70,800	-	-	70,800
RESERVES - LANDSCAPE	70,800	-	-	70,800
UNASSIGNED:	43,033	-	-	43,033
NET ASSETS				
INVESTED IN CAPITAL ASSETS	-	-	1,816,486	1,816,486
RESTRICTED FOR DEBT SERVICE	-	-	88,546	88,546
UNRESTRICTED/UNRESERVED	-	-	(997,951)	(997,951)
<b>TOTAL LIABILITIES &amp; FUND BALANCES/NET ASSETS</b>	<b>\$ 1,007,346</b>	<b>\$ 121,462</b>	<b>\$ 2,243,822</b>	<b>\$ 3,372,630</b>

Note: 1997 recreational bond series trust balances are included in the Enterprise Fund.

NOTE 2: THE ACCOMPANYING FINANCIAL STATEMENTS OF HERITAGE HARBOR CDD FOR THE FY 2018-YTD IS UNDER REVIEW BY THE CURRENT MANAGEMENT COMPANY, DPF, INC. NUMBERS ARE SUBJECT TO CHANGE.

## Heritage Harbor CDD

### General Fund

#### Statement of Revenue, Expenses and Change in Fund Balance

For the period from October 1, 2017 through June 30, 2018

	FY2018 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUE</b>				
SPECIAL ASSESSMENTS - ON-ROLL (Gross)	\$ 997,112	\$ 997,112	\$ 999,469	\$ 2,357
LESS: ASSESSMENT DISCOUNT (4%)	(39,884)	(39,884)	(38,296)	1,588
INTEREST	2,700	2,025	2,268	243
MISCELLANEOUS	-	-	335	335
<b>TOTAL REVENUE</b>	<b>959,928</b>	<b>959,253</b>	<b>963,776</b>	<b>4,523</b>
<b>EXPENDITURES</b>				
<b>GENERAL ADMINISTRATION:</b>				
SUPERVISORS' COMPENSATION	12,000	9,000	8,600	400
PAYROLL TAXES	918	689	557	132
PAYROLL SERVICE FEE	-	-	89	(89)
ENGINEERING SERVICES	9,000	6,750	3,489	3,261
LEGAL SERVICES	6,000	4,500	22,422	(17,922)
DISTRICT MANAGEMENT	56,100	42,075	53,193	(11,118)
ACCOUNTING SERVICES	600	450	3,200	(2,750)
AUDITING SERVICES	8,275	-	-	-
POSTAGE & FREIGHT	900	675	2,297	(1,622)
INSURANCE (Liability, Property and Casualty)	12,429	12,429	14,552	(2,123)
PRINTING & BINDING	2,400	1,800	906	894
LEGAL ADVERTISING	1,200	900	3,844	(2,944)
MISCELLANEOUS (BANK FEES, BROCHURES & MISC)	960	720	5,557	(4,837)
MISC-ASSESSMENT COLLECTION COST	19,942	19,942	19,220	722
WEBSITE HOSTING & MANAGEMENT	1,000	750	671	79
OFFICE SUPPLIES	600	450	112	338
ANNUAL DISTRICT FILING FEE	175	175	175	-
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>132,499</b>	<b>101,305</b>	<b>138,884</b>	<b>(37,579)</b>
<b>FIELD:</b>				
PAYROLL - HOURLY	45,600	34,200	34,989	(789)
FICA TAXES	7,200	5,400	4,375	1,025
LIFE AND HEALTH INSURANCE	4,800	3,600	4,791	(1,191)
PAYROLL SERVICE FEE	-	-	517	(517)
FIELD MANAGEMENT	15,000	11,250	5,000	6,250
CONTRACT- GUARD SERVICES	147,660	110,745	81,382	29,363
CONTRACT - GUARD SERVICES FICA (INC. UNEMPLOYMENT)	-	-	5,633	(5,633)
CONTRACT - GUARD SERVICES PAYROLL FEES	-	-	426	(426)
CONTRACT-FOUNTAIN	1,680	1,260	1,260	-
CONTRACT-LANDSCAPE	136,800	102,600	102,600	-
CONTRACT-LAKE	41,736	31,302	31,302	-
CONTRACT-GATES	50,280	37,710	33,048	4,662
UTILITY-GENERAL	74,700	56,025	-	56,025
UTILITY-STREETLIGHTS	-	-	49,301	(49,301)
UTILITY -WATER	-	-	4,403	(4,403)
UTILITY - ELECTRICITY GENERAL	-	-	5,575	(5,575)
CLUBHOUSE INTERNET & PHONE	-	-	1,164	(1,164)
R&M-GENERAL	9,000	6,750	2,926	3,824
R&M-GATE	4,800	3,600	-	3,600
R&M-OTHER LANDSCAPE	28,800	27,290	27,290	-
R&M-IRRIGATION	6,000	4,500	710	3,790
R&M-LAKE	1,200	900	-	900
R&M-MITIGATION	2,260	1,695	-	1,695
R&M-TREES AND TRIMMING	10,000	7,500	2,100	5,400
R&M-PARKS & FACILITIES	3,600	2,700	-	2,700
MISC-HOLIDAY DÉCOR	8,500	7,147	7,147	-
MISC-CONTINGENCY	15,000	11,250	11,779	(529)
CAPITAL OUTLAY	-	-	-	-
<b>TOTAL FIELD</b>	<b>614,616</b>	<b>467,424</b>	<b>417,718</b>	<b>49,706</b>
<b>TOTAL EXPENDITURES BEFORE FUND BALANCE RESERVE</b>	<b>747,115</b>	<b>568,729</b>	<b>556,602</b>	<b>12,127</b>

**Heritage Harbor CDD**

**General Fund**

**Statement of Revenue, Expenses and Change in Fund Balance**

**For the period from October 1, 2017 through June 30, 2018**

	<b>FY2018 ADOPTED BUDGET</b>	<b>BUDGET YEAR-TO-DATE</b>	<b>ACTUAL YEAR-TO-DATE</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>RENEWAL &amp; REPLACEMENT RESERVE</b>				
RESERVE-FOUNTAIN	2,000	-	-	-
RESERVE-GATE/ENTRY FEATURE	6,000	-	-	-
RESERVE-LAKE EMBANKMENT/DRAINAGE	6,000	-	-	-
RESERVE-LANDSCAPING	6,000	-	-	-
<b>TOTAL RENEWAL &amp; REPLACEMENT RESERVE</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>767,115</b>	<b>568,729</b>	<b>556,602</b>	<b>12,127</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>192,813</b>	<b>390,524</b>	<b>407,174</b>	<b>16,650</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
FUNDING ENTERPRISE DEBT SERVICE	(192,813)	(184,492)	(184,492)	-
CONTRIBUTION TO (USE OF) FUND BALANCE	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(192,813)</b>	<b>(184,492)</b>	<b>(184,492)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>206,032</b>	<b>222,682</b>	<b>16,650</b>
FUND BALANCE - BEGINNING	711,357	711,357	759,144	759,144
<b>FUND BALANCE - ENDING</b>	<b>\$ 711,357</b>	<b>\$ 917,389</b>	<b>\$ 981,826</b>	<b>\$ 775,794</b>

NOTE: THE ACCOMPANYING FINANCIAL STATEMENTS OF HERITAGE HARBOR CDD FOR THE FY 2018-YTD IS UNDER REVIEW BY THE CURRENT MANAGEMENT COMPANY, DPGF, INC. NUMBERS ARE SUBJECT TO CHANGE.

**HERITAGE HARBOR CDD**  
**DEBT SERVICE 2008**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**For the period from October 1, 2017 through June 30, 2018**

	<b>FY2018 ADOPTED BUDGET</b>	<b>BUDGET YEAR-TO-DATE</b>	<b>ACTUAL YEAR-TO-DATE</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUE</b>				
SPECIAL ASSESSMENTS - ON-ROLL (Gross)	\$ 307,928	\$ 307,928	\$ 308,760 (a)	\$ 832
INTEREST--INVESTMENT	-	-	95	95
MISCELLANEOUS REVENUE	-	-	-	-
LESS: DISCOUNT ASSESSMENTS	(12,317)	(12,317)	(11,827)	490
<b>TOTAL REVENUE</b>	<b>295,611</b>	<b>295,611</b>	<b>297,028</b>	<b>1,417</b>
<b>EXPENDITURES</b>				
TRUSTEE FEES	4,337	-	-	-
COUNTY - ASSESSMENT COLLECTION FEES	6,159	6,159	5,939	220
INTEREST EXPENSE	22,365	22,365	22,365	-
PRINCIPAL RETIREMENT	255,000	255,000	255,000	-
COST OF ISSUANCE	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>287,861</b>	<b>283,524</b>	<b>283,304</b>	<b>220</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
TRANSFER -IN	-	-	-	-
TRANSFER-OUT	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURE</b>	<b>7,750</b>	<b>12,087</b>	<b>13,724</b>	<b>1,637</b>
FUND BALANCE - BEGINNING	105,839	105,839	107,738	1,899
<b>FUND BALANCE - ENDING</b>	<b>\$ 113,589</b>	<b>\$ 117,926</b>	<b>\$ 121,462</b>	<b>\$ 3,536</b>

NOTE: THE ACCOMPANYING FINANCIAL STATEMENTS OF HERITAGE HARBOR CDD FOR THE FY 2018-YTD IS UNDER REVIEW BY THE CURRENT MANAGEMENT COMPANY, DPGF, INC. NUMBERS ARE SUBJECT TO CHANGE.

**Heritage Harbor CDD**  
**CONSOLIDATED Enterprise Fund**  
**Statement of Revenue, Expenses and Change in Fund Balance**  
**PRELIMINARY**  
**For the period from October 1, 2017 through June 30, 2018**

	FY2018 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
<b>GOLF COURSE</b>				
GREEN FEES	\$ 890,997	\$ 668,248	\$ 746,888	\$ 78,640
CLUB RENTALS	25	19	25	6
RANGE FEES	38,804	29,103	36,358	7,255
HANDICAPS	100	75	40	(35)
REVENUE-EMPLOYEES	-	-	-	-
MISCELLANEOUS REVENUE	-	-	335	335
<b>TOTAL GOLF COURSE REVENUE</b>	<b>929,926</b>	<b>697,445</b>	<b>783,646</b>	<b>86,202</b>
<b>PRO SHOP</b>				
GOLF BALL SALES	22,750	17,063	18,777	1,715
GLOVE SALES	5,576	4,182	4,728	546
HEADWEAR SALES	3,664	2,748	2,445	(303)
LADIES WEAR SALES	-	-	280	280
MENS WEAR SALES	1,470	1,103	2,560	1,458
MISCELLANEOUS SALES	2,402	1,802	2,132	331
<b>TOTAL PRO SHOP REVENUE</b>	<b>35,862</b>	<b>26,897</b>	<b>30,922</b>	<b>4,026</b>
<b>RESTAURANT</b>				
RENTS OR ROYALTIES	78,000	58,500	58,500	-
<b>TOTAL RESTAURANT</b>	<b>78,000</b>	<b>58,500</b>	<b>58,500</b>	<b>-</b>
<b>MISCELLANEOUS REVENUE</b>				
REFUND OF RESERVE STUDY OVERPAYMENT FROM HOA	-	-	34,440	34,440
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>-</b>	<b>-</b>	<b>34,440</b>	<b>34,440</b>
<b>SALES DISCOUNT</b>				
	-	-	(15)	(15)
<b>TOTAL OPERATING REVENUE</b>	<b>1,043,788</b>	<b>782,841</b>	<b>907,493</b>	<b>124,652</b>
<b>COST OF GOODS SOLD</b>				
COS-GOLF BALLS	10,500	7,875	9,359	1,484
COS-GLOVES	3,200	2,400	3,154	754
COS-HEADWEAR	1,600	1,200	1,253	53
COS-LADIES WEAR	-	-	146	146
COS-MENS WEAR	875	656	1,274	618
COS-MISCELLANEOUS	1,500	1,125	834	(291)
<b>TOTAL COST OF GOODS SOLD</b>	<b>17,675</b>	<b>13,256</b>	<b>16,020</b>	<b>2,764</b>
<b>GROSS PROFIT</b>	<b>1,026,113</b>	<b>769,585</b>	<b>891,473</b>	<b>121,888</b>
<b>OPERATING EXPENSES</b>				
<b>GOLF COURSE</b>				
PAYROLL-HOURLY	272,173	204,130	193,568	10,562
PAYROLL-INCENTIVE	500	500	500	-
FICA TAXES	45,000	33,750	24,195	9,555
PAYROLL SERVICE FEE	-	-	2,813	(2,813)
LIFE AND HEALTH INSURANCE	23,842	17,882	24,573	(6,692)
WEB SITE DEVELOPMENT	-	-	75	(75)
ACCOUNTING SERVICES	9,000	6,750	3,314	3,436
CONTRACTS-SECURITY ALARMS	239	239	239	-
COMMUNICATION-TELEPHONE	2,296	1,722	1,797	(75)
POSTAGE & FREIGHT	200	150	35	115
ELECTRICITY-GENERAL	14,400	10,800	6,694	4,106
UTILITY-REFUSE REMOVAL	5,644	4,233	4,042	191
UTILITY-WATER & SEWER	6,600	4,950	3,403	1,547
RENTAL/LEASE-VEHICLE/EQUIP	44,098	33,068	32,576	492
LEASE-ICE MACHINES	1,500	1,250	1,250	-
INSURANCE-PROPERTY	15,996	15,996	14,864	1,132
R&M-BUILDING	480	360	-	360
R&M-EQUIPMENT	15,900	11,925	7,472	4,453

**Heritage Harbor CDD**  
**CONSOLIDATED Enterprise Fund**  
**Statement of Revenue, Expenses and Change in Fund Balance**  
**PRELIMINARY**  
**For the period from October 1, 2017 through June 30, 2018**

	FY2018 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
R&M-FERTILIZER	23,200	17,400	24,897	(7,497)
R&M-IRRIGATION	3,600	2,700	6,102	(3,402)
R&M-GOLF COURSE	5,025	3,769	1,252	2,517
R&M-PUMPS	2,760	2,070	2,061	9
MISC-PROPERTY TAXES	1,500	1,125	2,082	(957)
MISC-LICENSES & PERMITS	125	94	25	69
OP SUPPLIES- GENERAL	4,800	3,600	3,185	415
OP SUPPLIES-FUEL, OIL	18,000	13,500	10,129	3,371
OP SUPPLIES-CHEMICALS	20,730	15,548	9,582	5,966
OP SUPPLIES-HAND TOOLS	1,000	750	100	650
SUPPLIES-SAND	1,800	1,350	1,456	(106)
SUPPLIES-TOP DRESSING	2,400	1,800	-	1,800
MISCELLANEOUS	-	-	2,216	(2,216)
RESERVE	-	-	3,823	(3,823)
DEPRECIATION EXPENSE	-	-	166,998	(166,998)
<b>TOTAL GOLF COURSE</b>	<b>542,800</b>	<b>411,409</b>	<b>555,318</b>	<b>(143,909)</b>
<b>PRO SHOP:</b>				
PAYROLL-HOURLY	149,000	111,750	103,152	8,598
FICA TAXES	22,500	16,875	13,157	3,718
PAYROLL SERVICE FEE	-	-	1,525	(1,525)
LIFE AND HEALTH INSURANCE	17,489	13,117	12,078	1,039
WEB SITE DEVELOPMENT	1,000	750	263	487
ACCOUNTING SERVICES	9,000	6,750	3,314	3,436
CONTRACTS-JANITORIAL SERVICES	11,700	8,775	1,995	6,780
CONTRACTS-SECURITY ALARMS	2,157	1,618	886	732
COMMUNICATION-TELEPHONE	3,900	2,925	1,305	1,620
POSTAGE AND FREIGHT	240	180	35	145
ELECTRICITY-GENERAL	12,000	9,000	6,870	2,130
UTILITY-REFUSE REMOVAL	519	389	133	256
UTILITY-WATER & SEWER	3,240	2,430	847	1,583
LEASE-COPIER	996	747	385	362
LEASE-CARTS	70,560	52,920	47,040	5,880
INSURANCE-PROPERTY	9,096	6,822	8,453	(1,631)
R&M-GENERAL	6,000	4,500	4,715	(215)
R&M-AIR CONDITIONING	450	338	190	148
R&M-PEST CONTROL	2,148	1,611	340	1,271
R&M-RANGE	-	-	-	-
ADVERTISING	10,500	7,875	7,298	577
MISC-BANK CHARGES	27,000	20,250	19,653	597
MISC-CABLE TV EXPENSES	1,455	1,091	1,072	19
MISC-PROPERTY TAXES	5,500	5,500	5,131	369
MISC-HANDICAP FEES	500	500	501	(1)
OFFICE SUPPLIES	1,200	900	801	99
COMPUTER EXPENSE	966	725	973	(249)
OP SUPPLIES-GENERAL	900	675	3,103	(2,428)
SUPPLIES-SCORECARDS	500	375	-	375
RESERVE	10,505	7,879	5,292	2,587
<b>TOTAL PRO SHOP</b>	<b>381,021</b>	<b>287,266</b>	<b>250,507</b>	<b>36,759</b>
<b>RESTAURANT:</b>				
PAYROLL-HOURLY	4,895	3,671	1,457	2,214
WEB SITE DEVELOPMENT	1,200	900	263	637
ACCOUNTING SERVICES	1,200	900	650	250
CONTRACTS-JANITORIAL SERVICES	2,440	1,830	2,391	(561)
CONTRACTS-SECURITY ALARMS	1,883	1,412	329	1,083
COMMUNICATION-TELEPHONE	1,932	1,449	2,217	(768)
ELECTRICITY-GENERAL	12,480	9,360	4,460	4,900
UTILITY-REFUSE REMOVAL	4,674	3,506	3,333	173
UTILITY-WATER & SEWER	3,600	2,700	1,518	1,182
LEASE-COPIER	1,200	900	418	482
LEASE-DISHWASHER	720	540	814	(274)
INSURANCE-PROPERTY	8,963	6,722	7,966	(1,244)
R&M-AIR CONDITIONING	900	675	1,146	(471)
R&M-BUILDING	2,100	1,575	2,939	(1,364)

**Heritage Harbor CDD**  
**CONSOLIDATED Enterprise Fund**  
**Statement of Revenue, Expenses and Change in Fund Balance**  
**PRELIMINARY**  
**For the period from October 1, 2017 through June 30, 2018**

	FY2018 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
R&M-PEST CONTROL	3,617	2,713	503	2,210
MISC-PROPERTY TAXES	2,000	-	-	-
MISC-CABLE MUSIC	847	635	230	405
OFFICE SUPPLIES	60	45	155	(110)
COMPUTER EXPENSE	1,200	900	1,020	(120)
RESERVE	24,511	18,383	6,859	11,524
<b>TOTAL RESTAURANT</b>	<b>80,422</b>	<b>58,817</b>	<b>38,668</b>	<b>20,148</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>1,004,243</b>	<b>757,491</b>	<b>844,493</b>	<b>(87,002)</b>
<b>OPERATING EXCESS OF REVENUE OVER (UNDER) EXPENSE</b>	<b>21,870</b>	<b>12,094</b>	<b>46,980</b>	<b>34,886</b>
<b>NONOPERATING REVENUE (EXPENSES)</b>				
INTEREST REVENUE	300	225	152	(73)
INTEREST EXPENSE	(67,813)	(33,907)	(39,622)	(5,716)
PRINCIPAL DEBT RETIREMENT	(125,000)	(125,000)	(120,000)	5,000
PRINCIPAL PREPAYMENT	-	-	(10,000)	(10,000)
ARBITRAGE REBATE	(300)	(300)	(600)	(300)
DISSEMINATION AGENT	(1,000)	-	-	-
TRUSTEE	(3,563)	(3,563)	(3,098)	465
<b>TOTAL NONOPERATING REVENUE (EXPENSES)</b>	<b>(197,376)</b>	<b>(162,545)</b>	<b>(173,168)</b>	<b>(10,624)</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)</b>	<b>(175,506)</b>	<b>(150,451)</b>	<b>(126,188)</b>	<b>24,263</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
FUNDING ENTERPRISE DEBT SERVICE	192,813	184,492	184,492	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>192,813</b>	<b>184,492</b>	<b>184,492</b>	<b>-</b>
<b>NET CHANGE IN ASSETS</b>	<b>17,307</b>	<b>34,042</b>	<b>58,304</b>	<b>24,263</b>
NET ASSETS - BEGINNING	-	-	852,226	852,226
<b>NET ASSETS- ENDING</b>	<b>\$ 17,307</b>	<b>\$ 34,042</b>	<b>\$ 910,530</b>	<b>\$ 876,489</b>

NOTE: THE ACCOMPANYING FINANCIAL STATEMENTS OF HERITAGE HARBOR CDD FOR THE FY 2018-YTD IS UNDER REVIEW BY THE CURRENT MANAGEMENT COMPANY, DPF, INC. NUMBERS ARE SUBJECT TO CHANGE.



**HERITAGE HARBOR CDD**  
**Community Development District**  
**Operating Accounts Reconciliations**  
**June 30, 2018**

	<u>GENERAL FUND</u>		<u>ENTERPRISE FUND</u>
	<u>HARBOR COMMUNITY BANK</u>	<u>Bank United</u>	<u>HARBOR COMMUNITY BANK</u>
Balance Per Bank Statement	\$ 33,806.05	\$ 41,355.00	\$ 61,091.39
Less: Outstanding Checks	-	(200.00)	-
Plus: Deposits In Transit	-	-	4,947.98
<b><i>Adjusted Bank Balance</i></b>	<b><u>\$ 33,806.05</u></b>	<b><u>\$ 41,155.00</u></b>	<b><u>\$ 66,039.37</u></b>
Beginning Bank Balance Per Books	\$ 33,806.05	\$ 106,542.91	\$ 84,584.05
Cash Receipts & Credits	-	4,962.92	59,040.17
Cash Disbursements	-	(70,350.83)	(77,584.85)
<b><i>Balance Per Books</i></b>	<b><u>\$ 33,806.05</u></b>	<b><u>\$ 41,155.00</u></b>	<b><u>\$ 66,039.37</u></b>

**HERITAGE HARBOR CDD  
GENERAL FUND CHECK REGISTER  
FY2018**

DATE	CHECK NO.	PAYEE	Deposit	Payment	Balance
					<b>430,745.55</b>
2/2/2018		Tampa Electric	19050 Heritage Harbor - 12/6/17-1/5/18	17.05	430,728.50
2/2/2018		Tampa Electric	4221 Lutz Lake Fern Rd - 12/6/17-1/5/18	26.47	430,702.03
2/2/2018		Tampa Electric	4221 Lutz Lake Fern Rd A - 12/6/17-1/5/18	234.69	430,467.34
2/2/2018		Tampa Electric	4325 Lutz Lake Fern Rd - 12/6/17-1/5/18	54.08	430,413.26
2/2/2018		Tampa Electric	19110 Heritage Harbor - 12/6/17-1/5/18	20.45	430,392.81
2/2/2018		Tampa Electric	19130 Harbor Bridge Ln - 12/6/17-1/5/18	20.45	430,372.36
2/2/2018		Tampa Electric	4201 Sandy Shores Dr - 12/6/17-1/5/18	20.84	430,351.52
2/2/2018		Tampa Electric	19444 Heritage Harbor Pkwy P - 12/6/17-1/5/18	20.74	430,330.78
2/2/2018		Tampa Electric	Fishermans Bend Cypress - 12/6/17-1/5/18	511.86	429,818.92
2/2/2018		Tampa Electric	19650 Heritage Harbor Pkwy P - 12/6/17-1/5/18	20.45	429,798.47
2/2/2018		Tampa Electric	19002 Cypress Green Dr Ltg - 12/6/17-1/5/18	34.59	429,763.88
2/2/2018		Tampa Electric	Heritage Harbor Village 8 - 12/6/17-1/5/18	163.79	429,600.09
2/2/2018	DD825800282	Arturo Peralta	HCSO Payroll 1/14/18-1/27/18	138.52	429,461.57
2/2/2018	DD825800281	Brian Timothy Dawsy	HCSO Payroll 1/14/18-1/27/18	806.15	428,655.42
2/2/2018	DD825800280	Joseph Saponara	HCSO Payroll 1/14/18-1/27/18	138.52	428,516.90
2/2/2018	1543	Anthony Robbins	HCSO Payroll 1/14/18-1/27/18	379.27	428,137.63
2/2/2018	1546	Christopher Cullinan	HCSO Payroll 1/14/18-1/27/18	277.05	427,860.58
2/2/2018	1542	David Everts	HCSO Payroll 1/14/18-1/27/18	132.37	427,728.21
2/2/2018	1544	Gregory Wehr	HCSO Payroll 1/14/18-1/27/18	527.37	427,200.84
2/2/2018	1545	Robert D Barlow	HCSO Payroll 1/14/18-1/27/18	750.72	426,450.12
2/2/2018	1541	Tobias Smith	HCSO Payroll 1/14/18-1/27/18	477.96	425,972.16
2/5/2018		Tampa Electric	Heritage Harbor Ph A Pre Lg- 12/7/17-1/8/18	532.21	425,439.95
2/5/2018		Tampa Electric	Heritage Harbor Clubhouse- 12/7/17-1/8/18	494.17	424,945.78
2/5/2018	539784	Douglas F Keans	Payroll 1/16-1/31/18	1,789.70	423,156.08
2/5/2018	539783	Kathleen A Costello	Payroll 1/16-1/31/18	1,674.57	421,481.51
2/5/2018	539785	Peter Laspisa	Payroll 1/16-1/31/18	411.60	421,069.91
2/5/2018	DD20183	Innovative Employer Solutions	Club House Payroll Admin Fee & Supplemental Benefits 1/16-1/31/18	910.54	420,159.37
2/5/2018	18		FICA Taxes	828.80	419,330.57
2/8/2018		Hillsborough County Tax Collector	Tax Distribution 1/1-1/31/18	16,591.47	435,922.04
2/16/2018		B.O.C.C	4325 W Lutz Lake Fern Rd - 12/27/17-1/29/18	343.98	435,578.06
2/16/2018		B.O.C.C	4321 Harbor Lake Dr & 19132 Harborbridge Ln - 12/27/17-1/29/18	10.09	435,567.97
2/16/2018		B.O.C.C	19004 & 19100 Cypress Green Dr - 12/27/17-1/29/18	20.74	435,547.23
2/20/2018		Tampa Electric	Heritage Harbor Phase 1A- 12/20/17-1/22/18	475.41	435,071.82
2/20/2018		Tampa Electric	Heritage Harbor Vlg 10 Ph 3 - 12/20/17-1/22/18	204.74	434,867.08
2/20/2018		Tampa Electric	Heritage Harbor Vlg 9 Ph 3C - 12/20/17-1/22/18	389.00	434,478.08
2/20/2018		Tampa Electric	Heritage Harbor Sec 10 - 12/20/17-1/22/18	382.33	434,095.75
2/20/2018		Tampa Electric	Heritage Harbor Ph 1B - 12/20/17-1/22/18	429.95	433,665.80
2/20/2018		Tampa Electric	Heritage Harbor Clubhouse - 12/20/17-1/22/18	449.26	433,216.54
2/20/2018		Tampa Electric	Heritage Harbor Phase 2A/3A Village 1 - 12/20/17-1/22/18	171.67	433,044.87
2/20/2018		Tampa Electric	Heritage Harbor Phase 2A/3A Village 4 - 12/20/17-1/22/18	102.38	432,942.49
2/20/2018		Tampa Electric	Heritage Harbor Phase 2A/3A Village 5 - 12/20/17-1/22/18	409.48	432,533.01
2/20/2018		Tampa Electric	Heritage Harbor Pkwy Clubhouse - 12/20/17-1/22/18	349.23	432,183.78
2/20/2018		Tampa Electric	Heritage Harbor Phase Village 7 - 12/20/17-1/22/18	102.38	432,081.40
2/20/2018		Tampa Electric	Heritage Harbor Village 10 Ph 2 - 12/20/17-1/22/18	204.74	431,876.66
2/20/2018		Tampa Electric	Heritage Harbor Village 11 Ph 3B - 12/20/17-1/22/18	143.32	431,733.34
2/20/2018		Tampa Electric	Heritage Harbor Blvd Ph 2B - 12/20/17-1/22/18	157.12	431,576.22
2/20/2018	543378	Douglas F Keans	Payroll 2/1-2/15/18	2,009.30	429,566.92
2/20/2018	543377	Kathleen A Costello	Payroll 2/1-2/15/18	1,674.57	427,892.35
2/20/2018	543379	Peter Laspisa	Payroll 2/1-2/15/18	444.92	427,447.43
2/20/2018	DD20184-CH	Innovative Employer Solutions	Club House Payroll Admin Fee & Supplemental Benefits 2/1-2/15/18	935.14	426,512.29
2/28/2018	21		February Expenses Paid from GF Bank	46,127.30	380,384.99
<b>HARBOR COMMUNITY BANK BALANCE</b>			<b>16,591.47</b>	<b>66,952.03</b>	<b>380,384.99</b>
2/1/2018		Heritage Harbor CDD	Funds for Operating Account	75,000.00	75,000.00
2/6/2018	9998	Greenview Landscaping Inc.	Landscape Maint - Jan-Feb, Remove Dead Branches	21,800.00	53,200.00
2/6/2018	9999	A-Quality Pool Service	Fountain Service - Feb & Fountain Repair	329.00	52,871.00
2/6/2018	9997	Envera	Gate Access Monitoring - Mar	3,700.00	49,171.00
2/6/2018	9998	DPFG	Management Services - Feb	5,850.00	43,321.00
2/7/2018	ACH02072018	Deluxe Bus Sys.	Checks	16.36	43,304.64
2/12/2018	1002	Arturo Peralta	HCSO Payroll 1/28/18-2/10/18	150.00	43,154.64
2/12/2018	1003	Brian Timothy Dawsy	HCSO Payroll 1/28/18-2/10/18	300.00	42,854.64
2/12/2018	1004	Christopher Cullinan	HCSO Payroll 1/28/18-2/10/18	600.00	42,254.64
2/12/2018	1005	David Everts	HCSO Payroll 1/28/18-2/10/18	1,200.00	41,054.64
2/12/2018	1006	Gregory Wehr	HCSO Payroll 1/28/18-2/10/18	450.00	40,604.64
2/12/2018	1007	Joseph Saponara	HCSO Payroll 1/28/18-2/10/18	150.00	40,454.64
2/12/2018	1008	Robert D Barlow	HCSO Payroll 1/28/18-2/10/18	300.00	40,154.64
2/12/2018	1009	Tobias Smith	HCSO Payroll 1/28/18-2/10/18	810.00	39,344.64
2/12/2018	1010	Aquatic Systems Inc	Monthly Lake & Wetland Services - February	3,478.00	35,866.64
2/20/2018	1011	Fedex	Shipping Records from Severn Trent to DPFG	336.34	35,530.30
2/20/2018	1012	Frontier Communications	W Main Gate 2/7-3/6/18	121.98	35,408.32
2/28/2018		Heritage Harbor Enterprise	Reimbursement Of Funds	46,127.30	81,535.62
2/28/2018		Bank United	Interest	6.27	81,541.89
<b>BANK UNITED BALANCE</b>			<b>121,133.57</b>	<b>39,591.68</b>	<b>81,541.89</b>
<b>CONSOLIDATED TOTAL</b>			<b>137,725.04</b>	<b>106,543.71</b>	<b>461,926.88</b>
3/2/2018		Tampa Electric	19130 Harborbridge Ln - 1/6-2/5/18	20.45	380,364.54
3/2/2018		Tampa Electric	19444 Heritage Harbor Pkwy - 1/6-2/5/18	20.84	380,343.70
3/2/2018		Tampa Electric	4221 Lutz Lake Fern Rd - 1/6-2/5/18	23.79	380,319.91
3/2/2018		Tampa Electric	19050 Heritage Harbor Pkwy - 1/6-2/5/18	17.05	380,302.86
3/2/2018		Tampa Electric	4325 Lutz Lake Fern Rd - 1/6-2/5/18	50.65	380,252.21
3/2/2018		Tampa Electric	19110 Heritage Harbor Pkwy - 1/6-2/5/18	20.45	380,231.76
3/2/2018		Tampa Electric	4221 Lutz Lake Fern Rd- 1/6-2/5/18	183.36	380,048.40
3/2/2018		Tampa Electric	Fishermans Bend Cypress - 1/6-2/5/18	511.86	379,536.54
3/2/2018		Tampa Electric	19650 Heritage Harbor Pkwy - 1/6-2/5/18	20.45	379,516.09
3/2/2018		Tampa Electric	19002 Cypress Green Dr - 1/6-2/5/18	30.10	379,485.99
3/2/2018		Tampa Electric	Heritage Harbor Village 8 - 1/6-2/5/18	163.79	379,322.20
3/2/2018		Tampa Electric	4201 Sandy Shores Dr - 1/6-2/5/18	20.74	379,301.46

**HERITAGE HARBOR CDD  
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DATE	CHECK NO.	PAYEE		Deposit	Payment	Balance
3/5/2018		Douglas F Keans	Payroll 2/16-2/28/18		1,902.57	377,398.89
3/5/2018		Innovative Employer Solutions	Club House Payroll Admin Fee & Supplemental Benefits 2/16-2/28/18		890.76	376,508.13
3/5/2018		Kathleen A Costello	Payroll 2/16-2/28/18		1,674.57	374,833.56
3/5/2018		Peter Laspisa	Payroll 2/16-2/28/18		420.00	374,413.56
3/5/2018	ACH42254	Robert D Barlow	Payroll 2/11-2/28/18		810.00	373,603.56
3/5/2018	ACH42258	Ashely Lindeman	Payroll 2/11-2/28/18		300.00	373,303.56
3/5/2018	ACH42260	Joseph Saponara	Payroll 2/11-2/28/18		150.00	373,153.56
3/5/2018	ACH42261	Tobias Smith	Payroll 2/11-2/28/18		570.00	372,583.56
3/5/2018	ACH42255	Christopher Cullinan	Payroll 2/11-2/28/18		600.00	371,983.56
3/5/2018	ACH42256	Brian Timothy Dawsy	Payroll 2/11-2/28/18		750.00	371,233.56
3/5/2018	ACH42257	David Everts	Payroll 2/11-2/28/18		750.00	370,483.56
3/5/2018	ACH42259	Arturo Peralta	Payroll 2/11-2/28/18		300.00	370,183.56
3/5/2018	ACH42262	Gregory Wehr	Payroll 2/11-2/28/18		150.00	370,033.56
3/5/2018	ACH058711	Innovative Employer Solutions	HCSO Security Payroll 2/11-2/28/18		529.39	369,504.17
3/5/2018		Hillsborough County Tax Collector	VOID: Tax Distribution 2/1-2/28/18		-	369,504.17
3/6/2018		Hillsborough County Tax Collector	Tax Collections 2/1-2/28/18	11,309.54		380,813.71
3/7/2018	1001	Heritage Harbor CDD.	Transfer To Operating		150,000.00	230,813.71
3/7/2018	ACH42320	Anthony Robbins	Payroll 2/11-2/28/18		322.95	230,490.76
3/7/2018	ACH058746	Innovative Employer Solutions	Payroll Fees 2/11-2/28/18 - A.Robbins		37.40	230,453.36
3/7/2018	ACH372018	Harbor Bank	Checks		156.84	230,296.52
3/20/2018	ACH550410	Robert D Barlow	Payroll 3/1-3/15/18		480.00	229,816.52
3/20/2018	ACH550414	Tobias Smith	Payroll 3/1-3/15/18		360.00	229,456.52
3/20/2018	ACH550411	Christopher Cullinan	Payroll 3/1-3/15/18		600.00	228,856.52
3/20/2018	ACH550412	Brian Timothy Dawsy	Payroll 3/1-3/15/18		720.00	228,136.52
3/20/2018	ACH43083	David Everts	Payroll 3/1-3/15/18		720.00	227,416.52
3/20/2018	ACH50413	Arturo Peralta	Payroll 3/1-3/15/18		120.00	227,296.52
3/20/2018	ACH43084	Anthony Robbins	Payroll 3/1-3/15/18		240.00	227,056.52
3/20/2018	ACH550415	Gregory Wehr	Payroll 3/1-3/15/18		120.00	226,936.52
3/20/2018	ACH058986	Innovative Employer Solutions	HCSO Security Payroll 3/1-3/15/18		417.67	226,518.85
3/31/2018	28		Due from EF for EF Bills paid from GF Accts - March		35,926.48	190,592.37
3/31/2018		Harbor Bank	Service Charge		3.00	190,589.37
<b>HARBOR COMMUNITY BANK BALANCE</b>				<b>11,309.54</b>	<b>201,105.16</b>	<b>190,589.37</b>
3/1/2018	1013	DPFG	Management Services - Mar		5,850.00	75,691.89
3/1/2018	1014	Straley Robin Vericker	Legal Services		2,922.83	72,769.06
3/5/2018		Tampa Electric	Heritage Harbor Clubhouse - 1/9-2/6/18		494.17	72,274.89
3/5/2018		Tampa Electric	Heritage Harbor PHA - 1/9-2/6/18		532.21	71,742.68
3/7/2018	TTO3718	Heritage Harbor CDD.	Transfer To Operating	150,000.00		221,742.68
3/7/2018	1020	A-Quality Pool Service	Fountain Service - March		140.00	221,602.68
3/7/2018	1021	Aquatic Systems Inc	Monthly Lake & Wetland Services - March		3,478.00	218,124.68
3/7/2018	1022	AT&T Mobility	Wireless 12/22/17-2/21/18		125.38	217,999.30
3/7/2018	1023	Envera	VOID: Gate Access Monitoring - Feb & Apr		0.00	217,999.30
3/7/2018	1025	Greenview Landscaping Inc.	Landscape Maint - March		10,400.00	207,599.30
3/7/2018	1026	McNichols Co.	Metal Grating		1,077.80	206,521.50
3/7/2018	1027	VenturesIn.com, Inc.	Web Hosting - March		80.00	206,441.50
3/9/2018	1033	Clint Swigart	Board of Supervisors Meeting 2/15/18		200.00	206,241.50
3/9/2018	1034	David Penzer	Board of Supervisors Meeting 2/15/18		200.00	206,041.50
3/9/2018	1035	Patrick Giambelluca	Board of Supervisors Meeting 2/15/18		200.00	205,841.50
3/9/2018	1036	Russ Rossi	Board of Supervisors Meeting 2/15/18		200.00	205,641.50
3/9/2018	1037	Shelley Grandon	Board of Supervisors Meeting 2/15/18		200.00	205,441.50
3/9/2018	1031	Russ Rossi	VOID:		0.00	205,441.50
3/9/2018	1028	Clint Swigart	VOID:		0.00	205,441.50
3/9/2018	1029	David Penzer	VOID:		0.00	205,441.50
3/9/2018	1030	Patrick Giambelluca	VOID:		0.00	205,441.50
3/9/2018	1032	Shelley Grandon	VOID:		0.00	205,441.50
3/14/2018		B.O.C.C	4325 W Lutz Lake Fern Rd - 1/29-2/27/18		383.97	205,057.53
3/14/2018		B.O.C.C	19004 & 19100 Cypress Green Dr - 1/29-2/27/18		20.74	205,036.79
3/14/2018		B.O.C.C	4321 Harbor Lake Dr & 19132 Harborbridge Ln - 1/29-2/27/18		8.12	205,028.67
3/19/2018		Tampa Electric	Heritage Harbor Village 9, PH 3C - 1/23-2/20/18		389.00	204,639.67
3/19/2018		Tampa Electric	Heritage Harbor Pkwy Clubhouse - 1/23-2/20/18		349.23	204,290.44
3/19/2018		Tampa Electric	Heritage Harbor Vlg 10 Ph 3 - 1/23-2/20/18		204.74	204,085.70
3/19/2018		Tampa Electric	Heritage Harbor Phase 2A/3A Village 1 - 1/23-2/20/18		171.67	203,914.03
3/19/2018		Tampa Electric	Heritage Harbor Phase 1A - 1/23-2/20/18		475.41	203,438.62
3/19/2018		Tampa Electric	Heritage Harbor Vill 10 Ph 2 - 1/23-2/20/18		204.74	203,233.88
3/19/2018		Tampa Electric	Heritage Harbor Ph 3B Vlg 11 - 1/23-2/20/18		143.32	203,090.56
3/19/2018		Tampa Electric	Heritage Harbor Ph 2A/3A Village 4 - 1/23-2/20/18		102.38	202,988.18
3/19/2018		Tampa Electric	Heritage Harbor Ph 1B - 1/23-2/20/18		429.95	202,558.23
3/19/2018		Tampa Electric	Heritage Harbor Clubhouse - 1/23-2/20/18		449.26	202,108.97
3/19/2018		Tampa Electric	Heritage Harbor Phase 2A/3A Village 5 - 1/23-2/20/18		409.48	201,699.49
3/19/2018		Tampa Electric	Heritage Harbor Blvd, Ph 2B - 1/23-2/20/18		157.12	201,542.37
3/19/2018		Tampa Electric	Heritage Harbor Village 7 - 1/23-2/20/18		102.38	201,439.99
3/19/2018		Tampa Electric	Heritage Harbor Sec 10 - 1/23-2/20/18		382.33	201,057.66
3/20/2018		Douglas F Keans	Payroll 3/1-3/15/18		1,832.03	199,225.63
3/20/2018		Innovative Employer Solutions	Club House Payroll Admin Fee & Supplemental Benefits 3/1-3/15/18		880.22	198,345.41
3/20/2018		Kathleen A Costello	Payroll 3/1-3/15/18		1,674.57	196,670.84
3/20/2018		Peter Laspisa	Payroll 3/1-3/15/18		430.78	196,240.06
3/22/2018	1038	Hillsborough County Sheriffs Office	HCSO Mileage & Admin Fees - 1/1-1/31/18 & 2/1-2/28/18		2,858.25	193,381.81
3/28/2018	1039	Heritage Harbor Golf and Country Club	HOA Invoice - January GF		2,850.39	190,531.42
3/28/2018		Heritage Harbor Golf & Country Club	HOA Payment - January	5,098.45		195,629.87
3/29/2018	1040	DPFG	Prior Year Reconciliation (Special Authorization)		3,000.00	192,629.87
3/29/2018	1041	Fedex	Fedex Shipment		24.03	192,605.84
3/29/2018	1042	Florida Municipal Insurance Trust	Utility Bond TECO for Street Lights		480.00	192,125.84
3/29/2018	1043	Frontier Communications	W Main Gate 3/7-4/6/18 & Phone & Internet - 3/16-4/15/18		121.98	192,003.86
3/29/2018	1044	Greenview Landscaping Inc.	Landscape Maint - April		10,400.00	181,603.86
3/31/2018	28		Due from EF for EF Bills paid from GF Accts - March		394.18	181,209.68
3/31/2018		Bank United	Interest	20.65		181,230.33
3/31/2018			Reimbursement Of Funds	36,320.66		217,550.99
<b>BANK UNITED BALANCE</b>				<b>191,439.76</b>	<b>55,430.66</b>	<b>217,550.99</b>

**HERITAGE HARBOR CDD  
GENERAL FUND CHECK REGISTER  
FY2018**

DATE	CHECK NO.	PAYEE	Deposit	Payment	Balance
<b>CONSOLIDATED TOTAL</b>			<b>202,749.30</b>	<b>256,535.82</b>	<b>408,140.36</b>
4/16/2018	1002	Heritage Harbor CDD.	Funding Enterprise Debt Service 5/1/2018	150,198.68	40,390.69
4/16/2018	1003	Heritage Harbor CDD C/O US Bank	Tax Collection Distribution	6,584.64	33,806.05
<b>HARBOR COMMUNITY BANK BALANCE</b>			<b>-</b>	<b>156,783.32</b>	<b>33,806.05</b>
4/1/2018	1046	DPFG	Management Services - Apr	5,850.00	211,700.99
4/1/2018	1047	OLM, Inc	Landscape Inspection - March	1,000.00	210,700.99
4/2/2018	ACH422018	Tampa Electric	Fishermans Bend Cypress - 2/6-3/6/18	511.86	210,189.13
4/2/2018	ACH422018	Tampa Electric	Heritage Harbor Village 8 - 2/6-3/7/18	163.79	210,025.34
4/2/2018	ACH422018	Tampa Electric	19130 Harborbridge Ln - 2/6-3/7/18	20.45	210,004.89
4/2/2018	ACH422018	Tampa Electric	19444 Heritage Harbor Pkwy - 2/6-3/7/18	20.84	209,984.05
4/2/2018	ACH422018	Tampa Electric	4221 Lutz Lake Fern Rd - 2/6-3/7/18	23.69	209,960.36
4/2/2018	ACH422018	Tampa Electric	19050 Heritage Harbor Pkwy - 2/6-3/7/18	17.05	209,943.31
4/2/2018	ACH422018	Tampa Electric	4325 Lutz Lake Fern Rd - 2/6-3/7/18	54.56	209,888.75
4/2/2018	ACH422018	Tampa Electric	19110 Heritage Harbor Pkwy - 2/6-3/7/18	20.45	209,868.30
4/2/2018	ACH422018	Tampa Electric	4221 Lutz Lake Fern Rd - 2/6-3/7/18	188.55	209,679.75
4/2/2018	ACH422018	Tampa Electric	19650 Heritage Harbor Pkwy - 2/6-3/7/18	20.45	209,659.30
4/2/2018	ACH422018	Tampa Electric	19002 Cypress Green Dr - 2/6-3/7/18	29.63	209,629.67
4/2/2018	ACH422018	Tampa Electric	4201 Sandy Shores Dr - 2/6-3/7/18	20.84	209,608.83
4/3/2018	ACH432018	Tampa Electric	Heritage Harbor Clubhouse - 2/6-3/6/18	494.17	209,114.66
4/3/2018	ACH432018	Tampa Electric	Heritage Harbor PHA - 2/6-3/6/18	532.21	208,582.45
4/4/2018	1048	David Penzer	Board of Supervisors Meeting 3/15/18	200.00	208,382.45
4/5/2018	ACHCH040518	Innovative Employer Solutions	Club House Payroll Admin Fee & Supplemental Benefits 3/15-3/31/18	967.73	207,414.72
4/5/2018	ACHDK040518	Douglas F Keans	Payroll 3/15-3/31/18	1,838.92	205,575.80
4/5/2018	ACHPL040518	Peter Laspisa	Payroll 3/15-3/31/18	1,077.02	204,498.78
4/5/2018	ACHKC040518	Kathleen A Costello	Payroll 3/15-3/31/18	1,674.57	202,824.21
4/5/2018	ACHRB040518	Robert D Barlow	Payroll 3/16-3/31/18	480.00	202,344.21
4/5/2018	ACH040518	Innovative Employer Solutions	HCSO Security Payroll 3/16-3/31/18	430.81	201,913.40
4/5/2018	ACHAL040518	Ashely Lindeman	Payroll 3/16-3/31/18	240.00	201,673.40
4/5/2018	ACHTS040518	Tobias Smith	Payroll 3/16-3/31/18	480.00	201,193.40
4/5/2018	ACHCC040518	Christopher Cullinan	Payroll 3/16-3/31/18	360.00	200,833.40
4/5/2018	ACHBD040518	Brian Timothy Dawsy	Payroll 3/16-3/31/18	480.00	200,353.40
4/5/2018	ACHDE040518	David Evarts	Payroll 3/16-3/31/18	240.00	200,113.40
4/5/2018	ACHAP040518	Arturo Peralta	Payroll 3/16-3/31/18	600.00	199,513.40
4/5/2018	ACHAR040518	Anthony Robbins	Payroll 3/16-3/31/18	240.00	199,273.40
4/5/2018	ACHGW040518	Gregory Wehr	Payroll 3/16-3/31/18	360.00	198,913.40
4/5/2018	ACHBOS040518	Innovative Employer Solutions	BOS Payroll 3/15/18 Meeting	95.45	198,817.95
4/5/2018	ACHPG040518	Patrick Giambelluca	Board of Supervisors Meeting 3/15/18	200.00	198,617.95
4/5/2018	ACHSG040518	Shelley Grandon	Board of Supervisors Meeting 3/15/18	200.00	198,417.95
4/5/2018	ACHCS040518	Clint Swigart	Board of Supervisors Meeting 3/15/18	200.00	198,217.95
4/13/2018	1049	Aquatic Systems Inc	Monthly Lake & Wetland Services - April	3,478.00	194,739.95
4/13/2018	1050	OLM, Inc	Landscape Inspection - Feb & Apr	2,000.00	192,739.95
4/13/2018	1051	AT&T Mobility	Wireless 2/22/18-3/21/18	62.38	192,677.57
4/13/2018	1052	Envera	Gate Access Monitoring - Apr	3,700.00	188,977.57
4/13/2018	1053	Hillsborough County Sheriffs Office	HCSO Mileage & Admin Fees - 3/1-3/31/18	1,181.50	187,796.07
4/13/2018	1054	Straley Robin Vericker	Legal Services	1,550.00	186,246.07
4/13/2018	1055	VenturesIn.com, Inc.	Web Hosting - April	80.00	186,166.07
4/13/2018	ACH4132018	B.O.C.C	4321 Harbor Lake Dr & 19132 Harborbridge Ln - 2/28-3/28/18	10.15	186,155.92
4/13/2018	ACH4132018	B.O.C.C	19004 & 19100 Cypress Green Dr - 2/28-3/28/18	20.74	186,135.18
4/13/2018	ACH4132018	B.O.C.C	4325 W Lutz Lake Fern Rd - 2/28-3/28/18	437.33	185,697.85
4/17/2018		Tampa Electric	Heritage Harbor Phase 2A/3A Village 5 - 2/21-3/21/18	409.48	185,288.37
4/17/2018		Tampa Electric	Heritage Harbor Vill 10 Ph 2 - 2/21-3/21/18	204.74	185,083.63
4/17/2018		Tampa Electric	Heritage Harbor Clubhouse - 2/21-3/21/18	449.26	184,634.37
4/17/2018		Tampa Electric	Heritage Harbor Village 7 - 2/21-3/21/18	102.38	184,531.99
4/17/2018		Tampa Electric	Heritage Harbor Village 9, PH 3C - 2/21-3/21/18	389.00	184,142.99
4/17/2018		Tampa Electric	Heritage Harbor Blvd, Ph 2B - 2/21-3/21/18	157.12	183,985.87
4/17/2018		Tampa Electric	Heritage Harbor Phase 1A - 2/21-3/21/18	475.41	183,510.46
4/17/2018		Tampa Electric	Heritage Harbor Pkwy Clubhouse - 2/21-3/21/18	349.23	183,161.23
4/17/2018		Tampa Electric	Heritage Harbor Phase 2A/3A Village 1 - 2/21-3/21/18	171.67	182,989.56
4/17/2018		Tampa Electric	Heritage Harbor Sec 10 - 2/21-3/21/18	382.33	182,607.23
4/17/2018		Tampa Electric	Heritage Harbor Vlg 10 Ph 3 - 2/21-3/21/18	204.74	182,402.49
4/17/2018		Tampa Electric	Heritage Harbor Ph 2A/3A Village 4 - 2/21-3/21/18	102.38	182,300.11
4/17/2018		Tampa Electric	Heritage Harbor Ph 3B Vlg 11 - 2/21-3/21/18	143.32	182,156.79
4/17/2018		Tampa Electric	Heritage Harbor Ph 1B - 2/21-3/21/18	429.95	181,726.84
4/20/2018	1056	Frontier Communications	E Main Gate 2/7-5/6/18	558.62	181,168.22
4/20/2018	1057	Frontier Communications	W Main Gate 4/7-5/6/18	121.98	181,046.24
4/20/2018	1058	Greenview Landscaping Inc.	Remove Dead Pine & Re-Soil Right of Way & Flower Installation	8,925.00	172,121.24
4/20/2018	ACH042018	Innovative Employer Solutions	HCSO Security Payroll 4/1-4/15/18	417.67	171,703.57
4/20/2018	ACHRB042018	Robert D Barlow	Payroll 4/1-4/15/18	240.00	171,463.57
4/20/2018	ACHBC042018	Benjamin Coddington	Payroll 4/1-4/15/18	360.00	171,103.57
4/20/2018	ACHAL042018	Ashely Lindeman	Payroll 4/1-4/15/18	480.00	170,623.57
4/20/2018	ACHJP042018	Joseph Saponara	Payroll 4/1-4/15/18	240.00	170,383.57
4/20/2018	ACHTS042018	Tobias Smith	Payroll 4/1-4/15/18	720.00	169,663.57
4/20/2018	ACHCC042018	Christopher Cullinan	Payroll 4/1-4/15/18	240.00	169,423.57
4/20/2018	ACHBD042018	Brian Timothy Dawsy	Payroll 4/1-4/15/18	480.00	168,943.57
4/20/2018	ACHAP042018	Arturo Peralta	Payroll 4/1-4/15/18	360.00	168,583.57
4/20/2018	ACHAR042018	Anthony Robbins	Payroll 4/1-4/15/18	240.00	168,343.57
4/20/2018	ACHCH042018	Innovative Employer Solutions	Club House Payroll Admin Fee & Supplemental Benefits 4/1-4/15/18	901.40	167,442.17
4/20/2018	ACHDK042018	Douglas F Keans	Payroll 4/1-4/15/18	1,838.92	165,603.25
4/20/2018	ACHPL042018	Peter Laspisa	Payroll 4/1-4/15/18	582.40	165,020.85
4/20/2018	ACHKC042018	Kathleen A Costello	Payroll 4/1-4/15/18	1,674.57	163,346.28
4/20/2018	1964	Heritage Harbor Golf & Country Club	HOA 2018-02	4,975.92	168,322.20
4/27/2018	1059	A-Quality Pool Service	Fountain Service - April	140.00	168,182.20
4/30/2018		Bank United	Interest	22.79	168,204.99
<b>BANK UNITED BALANCE</b>			<b>4,998.71</b>	<b>54,344.71</b>	<b>168,204.99</b>

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DATE	CHECK NO.	PAYEE		Deposit	Payment	Balance
<b>CONSOLIDATED TOTAL</b>				<b>4,998.71</b>	<b>211,128.03</b>	<b>202,011.04</b>
<b>HARBOR COMMUNITY BANK BALANCE</b>						<b>33,806.05</b>
5/1/2018	1060	DPPG	Management Services - May		5,850.00	162,354.99
5/1/2018	1061	Envera	Gate Access Monitoring - Feb & Apr		7,970.00	154,384.99
5/2/2018	ACH522018	Tampa Electric	19130 Harborbridge Ln - 3/8-4/6/18		20.45	154,364.54
5/2/2018	ACH522018	Tampa Electric	19444 Heritage Harbor Pkwy - 3/8-4/6/18		20.84	154,343.70
5/2/2018	ACH522018	Tampa Electric	4221 Lutz Lake Fern Rd - 3/8-4/6/18		23.42	154,320.28
5/2/2018	ACH522018	Tampa Electric	19050 Heritage Harbor Pkwy - 3/8-4/6/18		17.05	154,303.23
5/2/2018	ACH522018	Tampa Electric	4325 Lutz Lake Fern Rd - 3/8-4/6/18		54.47	154,248.76
5/2/2018	ACH522018	Tampa Electric	19110 Heritage Harbor Pkwy - 3/8-4/6/18		20.45	154,228.31
5/2/2018	ACH522018	Tampa Electric	4221 Lutz Lake Fern Rd - 3/8-4/6/18		209.90	154,018.41
5/2/2018	ACH522018	Tampa Electric	19650 Heritage Harbor Pkwy - 3/8-4/6/18		20.45	153,997.96
5/2/2018	ACH522018	Tampa Electric	19002 Cypress Green Dr - 3/8-4/6/18		29.72	153,968.24
5/2/2018	ACH522018	Tampa Electric	4201 Sandy Shores Dr - 3/8-4/6/18		20.74	153,947.50
5/2/2018	ACHHHV8	Tampa Electric	Heritage Harbor Village 8 - 3/7-4/5/18		163.79	153,783.71
5/2/2018	ACHFBC50218	Tampa Electric	Fishermans Bend Cypress - 3/7-4/5/18		511.86	153,271.85
5/3/2018	ACHHHC50318	Tampa Electric	Heritage Harbor Clubhouse - 3/7-4/6/18		494.17	152,777.68
5/3/2018	ACHHHPHA	Tampa Electric	Heritage Harbor PHA - 3/7-4/6/18		532.21	152,245.47
5/3/2018	1062	Aquatic Systems Inc	Monthly Lake & Wetland Services - May		3,478.00	148,767.47
5/3/2018	1063	AT&T Mobility	Wireless 3/22/18-4/21/18		63.80	148,703.67
5/3/2018	1064	Greenview Landscaping Inc.	Landscape Maint - May		10,400.00	138,303.67
5/3/2018	1065	Heritage Harbor CDD C/O US Bank	Tax Collection Distribution		6,908.61	131,395.06
5/3/2018	1066	Hillsborough County Sheriffs Office	HCSO Mileage & Admin Fees - 4/1-4/30/18		1,157.75	130,237.31
5/3/2018	1067	Straley Robin Vericker	Legal Services		1,590.00	128,647.31
5/3/2018	1068	Tampa Print Services Inc	Bond Refinancing Letters		692.15	127,955.16
5/3/2018	1069	VenturesIn.com, Inc.	Web Hosting - May		80.00	127,875.16
5/4/2018	1070	David Penzer	Board of Supervisors Meeting 4/19/18		200.00	127,675.16
5/4/2018	ACHBOS50418	Innovative Employer Solutions	BOS Payroll 4/19/18 Meeting		117.35	127,557.81
5/4/2018	ACH560816	Patrick Giambelluca	Board of Supervisors Meeting 4/19/18		200.00	127,357.81
5/4/2018	ACH560817	Shelley Grandon	Board of Supervisors Meeting 4/19/18		200.00	127,157.81
5/4/2018	ACH560818	Russ Rossi	Board of Supervisors Meeting 4/19/18		200.00	126,957.81
5/4/2018	ACH560819	Clint Swigart	Board of Supervisors Meeting 4/19/18		200.00	126,757.81
5/4/2018	ACHHCSO5418	Innovative Employer Solutions	HCSO Security Payroll 4/16-4/30/18		416.03	126,341.78
5/4/2018	ACH560801	Robert D Barlow	Payroll 4/16-4/30/18		225.00	126,116.78
5/4/2018	ACH560802	Benjamin Coddington	Payroll 4/16-4/30/18		360.00	125,756.78
5/4/2018	ACH45325	Ashely Lindeman	Payroll 4/16-4/30/18		120.00	125,636.78
5/4/2018	ACH560806	Joseph Saponara	Payroll 4/16-4/30/18		240.00	125,396.78
5/4/2018	ACH560807	Tobias Smith	Payroll 4/16-4/30/18		840.00	124,556.78
5/4/2018	ACH560803	Christopher Cullinan	Payroll 4/16-4/30/18		360.00	124,196.78
5/4/2018	ACH560804	Brian Timothy Dawsey	Payroll 4/16-4/30/18		720.00	123,476.78
5/4/2018	ACH45326	Anthony Robbins	Payroll 4/16-4/30/18		240.00	123,236.78
5/4/2018	ACH560805	Arturo Peralta	Payroll 4/16-4/30/18		240.00	122,996.78
5/4/2018	ACHCB050418	Innovative Employer Solutions	Club House Payroll Admin Fee & Supplemental Benefits 4/15-4/30/18		886.18	122,110.60
5/4/2018	ACH561115	Douglas F Keans	Payroll 4/15-4/30/18		1,881.03	120,229.57
5/4/2018	ACH561116	Peter Laspisa	Payroll 4/15-4/30/18		430.36	119,799.21
5/4/2018	ACH561114	Kathleen A Costello	Payroll 4/15-4/30/18		1,674.57	118,124.64
5/9/2018	1071	A-Quality Pool Service	Fountain Service - May		140.00	117,984.64
5/9/2018	1072	Frontier Communications	E Main Gate May 2018		180.23	117,804.41
5/9/2018	1074	OLM, Inc	Landscape Inspection - May		1,000.00	116,804.41
5/9/2018	1075	Tampa Bay Times	Legal Advertisement		301.50	116,502.91
5/16/2018	1076	Frontier Communications	W Main Gate 5/7-6/6/18		121.98	116,380.93
5/17/2018	ACHPH2A3AV5	Tampa Electric	Heritage Harbor Phase 2A/3A Village 5 - 3/22-4/20/18		409.48	115,971.45
5/17/2018	ACHHHS10518	Tampa Electric	Heritage Harbor Sec 10 - 3/22-4/20/18		382.33	115,589.12
5/17/2018	ACHHHV10PH3	Tampa Electric	Heritage Harbor Vlg 10 Ph 3 - 3/22-4/20/18		204.74	115,384.38
5/17/2018	ACHHHPH1B	Tampa Electric	Heritage Harbor Ph 1B - 3/22-4/20/18		429.95	114,954.43
5/17/2018	ACHHHV7517	Tampa Electric	Heritage Harbor Village 7 - 3/22-4/20/18		102.38	114,852.05
5/17/2018	ACHHHC51718	Tampa Electric	Heritage Harbor Clubhouse - 3/22-4/20/18		449.26	114,402.79
5/17/2018	ACHHHV10PH2	Tampa Electric	Heritage Harbor Vill 10 Ph 2 - 3/22-4/20/18		204.74	114,198.05
5/17/2018	ACHHHPH1A	Tampa Electric	Heritage Harbor Phase 1A - 3/22-4/20/18		475.41	113,722.64
5/17/2018	ACHHHV9PH3C	Tampa Electric	Heritage Harbor Village 9, PH 3C - 3/22-4/20/18		389.04	113,333.60
5/17/2018	ACHPH2A3AV4	Tampa Electric	Heritage Harbor Ph 2A/3A Village 4 - 3/22-4/20/18		102.38	113,231.22
5/17/2018	ACHPH2A3AV1	Tampa Electric	Heritage Harbor Phase 2A/3A Village 1 - 3/22-4/20/18		117.67	113,059.55
5/17/2018	ACHPH3BV11	Tampa Electric	Heritage Harbor Ph 3B Vlg 11 - 3/22-4/20/18		143.32	112,916.23
5/17/2018	ACHHHBP2B	Tampa Electric	Heritage Harbor Blvd, Ph 2B - 3/22-4/20/18		157.12	112,759.11
5/17/2018	ACHHHPC518	Tampa Electric	Heritage Harbor Pkwy Clubhouse - 3/22-4/20/18		349.23	112,409.88
5/17/2018	1990	Heritage Harbor Golf & Country Club	Payroll Reimbursement	5,187.92		117,597.80
5/18/2018	ACHHCS51818	Innovative Employer Solutions	HCSO Security Payroll 5/1-5/15/18		404.53	117,193.27
5/18/2018	ACH564226	Robert D Barlow	Payroll 5/1-5/15/18		120.00	117,073.27
5/18/2018	ACH564231	Tobias Smith	Payroll 5/1-5/15/18		960.00	116,113.27
5/18/2018	ACH564227	Christopher Cullinan	Payroll 5/1-5/15/18		480.00	115,633.27
5/18/2018	ACH564228	Brian Timothy Dawsey	Payroll 5/1-5/15/18		240.00	115,393.27
5/18/2018	ACH564229	Arturo Peralta	Payroll 5/1-5/15/18		720.00	114,673.27
5/18/2018	ACH46028	Anthony Robbins	Payroll 5/1-5/15/18		360.00	114,313.27
5/18/2018	ACH564230	Joseph Saponara	Payroll 5/1-5/15/18		360.00	113,953.27
5/18/2018	ACHCH051818	Innovative Employer Solutions	Club House Payroll Admin Fee & Supplemental Benefits 5/1-5/15/18		901.14	113,052.13
5/18/2018	ACH564381	Douglas F Keans	Payroll 5/1-5/15/18		2,224.12	110,828.01
5/18/2018	ACH564382	Peter Laspisa	Payroll 5/1-5/15/18		226.94	110,601.07
5/18/2018	ACH564380	Kathleen A Costello	Payroll 5/1-5/15/18		1,674.57	108,926.50
5/21/2018	1077	Greenview Landscaping Inc.	Irrigation Repairs		710.00	108,216.50
5/22/2018	1078	Business Observer	Legal Advertising		45.94	108,170.56
5/22/2018	1079	VenturesIn.com, Inc.	Domain Name Registration (1 Year)		17.99	108,152.57
5/23/2018	ACH52318LLF	B.O.C.C	4325 W Lutz Lake Fern Rd - 3/28-4/26/18		436.61	107,715.96
5/23/2018	ACH52318CGD	B.O.C.C	19004 & 19100 Cypress Green Dr - 3/28-4/26/18		21.10	107,694.86
5/23/2018	ACH52318HBL	B.O.C.C	4321 Harbor Lake Dr & 19132 Harborbridge Ln - 3/28-4/26/18		55.85	107,639.01
5/31/2018	ACH19130HBL	Tampa Electric	19130 Harborbridge Ln - 4/7-5/7/18		20.45	107,618.56
5/31/2018	ACH19110HHP	Tampa Electric	19110 Heritage Harbor Pkwy - 4/7-5/7/18		20.45	107,598.11
5/31/2018	ACH4325LLF	Tampa Electric	4325 Lutz Lake Fern Rd - 4/7-5/7/18		61.54	107,536.57

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DATE	CHECK NO.	PAYEE	Deposit	Payment	Balance
5/31/2018	ACH19650HHP	Tampa Electric	19650 Heritage Harbor Pkwy - 4/7-5/7/18	20.45	107,516.12
5/31/2018	ACH19002CCD	Tampa Electric	19002 Cypress Green Dr - 4/7-5/7/18	30.19	107,485.93
5/31/2018	ACHFBC51018	Tampa Electric	Fishermans Bend Cypress - 4/6-5/5/18	511.86	106,974.07
5/31/2018	ACHHHV51018	Tampa Electric	Heritage Harbor Village 8 - 4/6-5/5/18	163.79	106,810.28
5/31/2018	ACH19050HH	Tampa Electric	19050 Heritage Harbor Pkwy - 4/7-5/6/18	17.05	106,793.23
5/31/2018	ACH4201SSD5	Tampa Electric	4201 Sandy Shores Dr - 4/7-5/6/18	20.84	106,772.39
5/31/2018	ACH19444HHP	Tampa Electric	19444 Heritage Harbor Pkwy - 4/7-5/6/18	20.84	106,751.55
5/31/2018	ACH4221LLF5	Tampa Electric	4221 Lutz Lake Fern Rd - 4/7-5/6/18	23.42	106,728.13
5/31/2018	ACH4221LLFA	Tampa Electric	4221 Lutz Lake Fern Rd A - 4/7-5/6/18	201.56	106,526.57
5/31/2018		Bank United	Interest	16.34	106,542.91
<b>BANK UNITED BALANCE</b>			<b>5,204.26</b>	<b>66,866.34</b>	<b>106,542.91</b>
<b>CONSOLIDATED TOTAL</b>			<b>5,204.26</b>	<b>66,866.34</b>	<b>140,348.96</b>
<b>HARBOR COMMUNITY BANK BALANCE</b>			<b>-</b>	<b>-</b>	<b>33,806.05</b>
6/1/2018	ACHHHP60118	Tampa Electric	Heritage Harbor PHA - 4/7-5/7/18	532.21	106,010.70
6/1/2018	ACHHHC51118	Tampa Electric	Heritage Harbor Clubhouse - 4/7-5/6/18	494.17	105,516.53
6/1/2018	1080	Greenview Landscaping Inc.	Landscape Maint - June	10,400.00	95,116.53
6/1/2018	1081	David Penzer	Board of Supervisors Meeting 5/15/18	200.00	94,916.53
6/1/2018	1082	DPFG	Management Services - June - GF	4,972.50	89,944.03
6/1/2018	1083	Straley Robin Vericker	Legal Services	2,435.60	87,508.43
6/1/2018	1084	Hillsborough County Sheriffs Office	HCSO Mileage & Admin Fees - 5/1-5/31/18	1,184.50	86,323.93
6/1/2018	1085	A-Quality Pool Service	Fountain Service - June	140.00	86,183.93
6/1/2018	1086	Aquatic Systems Inc	Monthly Lake & Wetland Services - June	3,478.00	82,705.93
6/1/2018	1087	AT&T Mobility	Wireless 4/22/18-5/21/18	62.88	82,643.05
6/5/2018	1090	Heritage Harbor CDD C/O US Bank	Tax Collection Distribution	2,239.33	80,403.72
6/5/2018	1091	Heritage Harbor Golf & CC Comm Assn Inc	HOA Invoice - February- April GF	6,884.25	73,519.47
6/5/2018	1092	Stantec Consulting Services Inc (SCSI)	Engineering Services - Thru 3/18	422.50	73,096.97
6/5/2018	ACHBOS60518	Innovative Employer Solutions	BOS Payroll 5/15/18 Meeting	90.95	73,006.02
6/5/2018	ACH568051	Patrick Giambelluca	Board of Supervisors Meeting 5/15/18	200.00	72,806.02
6/5/2018	ACH568052	Shelley Grandon	Board of Supervisors Meeting 5/15/18	200.00	72,606.02
6/5/2018	ACH568053	Russ Rossi	Board of Supervisors Meeting 5/15/18	200.00	72,406.02
6/5/2018	ACH568054	Clint Swigart	Board of Supervisors Meeting 5/15/18	200.00	72,206.02
6/5/2018	ACHHCSO6518	Innovative Employer Solutions	HCSO Security Payroll 5/16-5/31/18	462.36	71,743.66
6/5/2018	ACH568043	Benjamin Coddington	Payroll 5/16-5/31/18	648.00	71,095.66
6/5/2018	ACH46873	Kyle Cummings	Payroll 5/16-5/31/18	120.00	70,975.66
6/5/2018	ACH568046	Stephen Lahm	Payroll 5/16-5/31/18	360.00	70,615.66
6/5/2018	ACH568049	Joseph Saponara	Payroll 5/16-5/31/18	120.00	70,495.66
6/5/2018	ACH568050	Tobias Smith	Payroll 5/16-5/31/18	240.00	70,255.66
6/5/2018	ACH568044	Christopher Cullinan	Payroll 5/16-5/31/18	960.00	69,295.66
6/5/2018	ACH568045	Brian Timothy Dawsey	Payroll 5/16-5/31/18	480.00	68,815.66
6/5/2018	ACH568047	Arturo Peralta	Payroll 5/16-5/31/18	360.00	68,455.66
6/5/2018	ACH568048	Donald Rizer	Payroll 5/16-5/31/18	240.00	68,215.66
6/5/2018	ACH46874	Anthony Robbins	Payroll 5/16-5/31/18	240.00	67,975.66
6/5/2018	ACHCH060518	Innovative Employer Solutions	Club House Payroll Admin Fee & Supplemental Benefits 5/16-5/31/18	913.48	67,062.18
6/5/2018	ACH46882	Jegors Nikiforovs	Payroll 5/16-5/31/18	452.76	66,609.42
6/5/2018	ACH568068	Kathleen A Costello	Payroll 5/16-5/31/18	1,674.57	64,934.85
6/5/2018	ACH568069	Douglas F Keans	Payroll 5/16-5/31/18	2,078.36	62,856.49
6/11/2018	1093	Frontier Communications	E Main Gate June 2018	180.23	62,676.26
6/13/2018	1094	OLM, Inc	Landscape Inspection - June	1,000.00	61,676.26
6/13/2018	1095	Frontier Communications	W Main Gate 6/7-7/6/18	121.98	61,554.28
6/15/2018	ACHV4061518	Tampa Electric	Heritage Harbor Ph 2A/3A Village 4 - 4/21-5/21/18	102.38	61,451.90
6/15/2018	ACHV7061518	Tampa Electric	Heritage Harbor Village 7 - 4/21-5/21/18	102.38	61,349.52
6/15/2018	ACHV1061518	Tampa Electric	Heritage Harbor Phase 2A/3A Village 1 - 4/21-5/21/18	171.67	61,177.85
6/15/2018	ACHHHC61518	Tampa Electric	Heritage Harbor Clubhouse - 4/21-5/21/18	449.26	60,728.59
6/15/2018	ACH1B061518	Tampa Electric	Heritage Harbor Ph 1B - 4/21-5/21/18	429.95	60,298.64
6/15/2018	ACH10061518	Tampa Electric	Heritage Harbor Sec 10 - 4/21-5/21/18	382.33	59,916.31
6/15/2018	ACHV9061518	Tampa Electric	Heritage Harbor Village 9, PH 3C - 4/21-5/21/18	388.95	59,527.36
6/15/2018	ACH10P20615	Tampa Electric	Heritage Harbor Vill 10 Ph 2- 4/21-5/21/18	204.74	59,322.62
6/15/2018	ACHV1161518	Tampa Electric	Heritage Harbor Ph 3B Vlg 11 - 4/21-5/21/18	143.32	59,179.30
6/15/2018	ACP3061518	Tampa Electric	Heritage Harbor Vlg 10 Ph 3- 4/21-5/21/18	204.74	58,974.56
6/15/2018	ACHV5061518	Tampa Electric	Heritage Harbor Phase 2A/3A Village 5 - 4/21-5/21/18	409.48	58,565.08
6/15/2018	ACHP2B61518	Tampa Electric	Heritage Harbor Blvd, Ph 2B - 4/21-5/21/18	157.12	58,407.96
6/15/2018	ACH1A61518	Tampa Electric	Heritage Harbor Phase 1A - 4/21-5/21/18	475.41	57,932.55
6/15/2018	ACHCH061518	Tampa Electric	Heritage Harbor Pkwy Clubhouse - 4/21-5/21/18	349.17	57,583.38
6/18/2018	1096	Tampa Print Services Inc	Assessment Letters & Postage	921.21	56,662.17
6/18/2018	1097	VenturesIn.com, Inc.	Web Hosting - June	80.00	56,582.17
6/18/2018	1098	Brown & Brown Insurance	General Liability Insurance & Workers Comp Effective 7/11/18	11,355.29	45,226.88
6/20/2018	ACHCH062018	Innovative Employer Solutions	Club House Payroll Admin Fee & Supplemental Benefits 6/1-6/15/18	883.37	44,343.51
6/20/2018	ACH571636DD	Douglas F Keans	Payroll 6/1-6/15/18	1,842.32	42,501.19
6/20/2018	ACH571637DD	Jegors Nikiforovs	Payroll 6/1-6/15/18	445.06	42,056.13
6/20/2018	ACH571635DD	Kathleen A Costello	Payroll 6/1-6/15/18	1,674.57	40,381.56
6/20/2018	ACHSO062018	Innovative Employer Solutions	HCSO Security Payroll 6/1-6/15/18	417.67	39,963.89
6/20/2018	ACH571838DD	Benjamin Coddington	Payroll 6/1-6/15/18	480.00	39,483.89
6/20/2018	ACH571843DD	Tobias Smith	Payroll 6/1-6/15/18	720.00	38,763.89
6/20/2018	ACH571839DD	Christopher Cullinan	Payroll 6/1-6/15/18	240.00	38,523.89
6/20/2018	ACH571840DD	Brian Timothy Dawsey	Payroll 6/1-6/15/18	480.00	38,043.89
6/20/2018	ACH47645DD	David Evarts	Payroll 6/1-6/15/18	840.00	37,203.89
6/20/2018	ACH571841DD	Arturo Peralta	Payroll 6/1-6/15/18	360.00	36,843.89
6/20/2018	ACH571842DD	Donald Rizer	Payroll 6/1-6/15/18	120.00	36,723.89
6/20/2018	ACH47646DD	Anthony Robbins	Payroll 6/1-6/15/18	120.00	36,603.89
6/21/2018	2009	Heritage Harbor Golf & Country Club	HOA 2018-04	4,954.28	41,558.17
6/25/2018	ACHLLF62518	B.O.C.C	4325 W Lutz Lake Fern Rd - 4/27-5/29/18	370.88	41,187.29
6/25/2018	ACHCG062518	B.O.C.C	19004 & 19100 Cypress Green Dr - 4/27-5/29/18	21.47	41,165.82
6/25/2018	ACHHL062518	B.O.C.C	4321 Harbor Lake Dr & 19132 Harborbridge Ln - 4/27-5/29/18	19.46	41,146.36
6/30/2018		Bank United	Interest	8.64	41,155.00
<b>BANK UNITED BALANCE</b>			<b>4,962.92</b>	<b>70,350.83</b>	<b>41,155.00</b>
<b>CONSOLIDATED TOTAL</b>			<b>4,962.92</b>	<b>70,350.83</b>	<b>74,961.05</b>



**HERITAGE HARBOR CDD  
ENTERPRISE FUND CHECK REGISTER  
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DATE	CHECK NO.	PAYEE		Deposit	Payment	Balance
						<b>63,644.10</b>
2/1/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,560.81		66,204.91
2/2/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,557.03		69,761.94
2/3/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,802.43		74,564.37
2/4/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,011.32		77,575.69
2/5/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,198.31		79,774.00
2/6/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,236.44		82,010.44
2/7/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,524.55		84,534.99
2/8/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,513.90		87,048.89
2/9/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,547.40		90,596.29
2/10/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,794.61		95,390.90
2/11/2018		Heritage Harbor Golf & Country Club	Sales Deposit	5,111.72		100,502.62
2/12/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,771.65		103,274.27
2/13/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,095.29		105,369.56
2/14/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,561.75		107,931.31
2/15/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,528.64		110,459.95
2/16/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,130.85		113,590.80
2/17/2018		Heritage Harbor Golf & Country Club	Sales Deposit	5,065.68		118,656.48
2/18/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,301.03		122,957.51
2/19/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,106.41		125,063.92
2/20/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,674.08		128,738.00
2/21/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,447.15		130,185.15
2/22/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,109.84		132,294.99
2/23/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,660.90		135,955.89
2/23/2018		Heritage Harbor Golf & Country Club	Sales Deposit	242.04		136,197.93
2/24/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,815.52		141,013.45
2/24/2018		Heritage Harbor Golf & Country Club	Sales Deposit	934.88		141,948.33
2/25/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,160.56		146,108.89
2/26/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,432.54		148,541.43
2/27/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,991.78		151,533.21
2/28/2018	501	Dunndead Publications	Advertising		200.00	151,333.21
2/28/2018	502	Liquid Ed, Inc.	Tee Towels, Bearing, and Carb Cleaner, Tires, Springs, & Filters		416.93	150,916.28
2/28/2018	503	VistaServ	Dish Machine & Water Softner Rental		105.92	150,810.36
2/28/2018	504	The Toro Company - NSN	Irrigation Tech		229.00	150,581.36
2/28/2018	505	Sir Speedy	Business Cards for John Panno		56.00	150,525.36
2/28/2018	506	SiteOne Landscape Supply, LLC	Herbicide		1,010.86	149,514.50
2/28/2018	507	Jeffrey Allen Inc.	Golf Cart Parts		107.76	149,406.74
2/28/2018	508	Wesco Turf, Inc.	Irrigation Seal, Parts		95.51	149,311.23
2/28/2018	510	Fast Signs	No Trespassing Signs		242.84	149,068.39
2/28/2018	511	Stinger Tees, Inc.	Golf Tees (250 twenty eight count retail packs)		264.24	148,804.15
2/28/2018	512	Harrell's LLC	Fertilizer (50 lbs)		1,466.30	147,337.85
2/28/2018	513	Suncoast Jani-Pro	5000 Cone Cups, Cleaning Supplies		162.05	147,175.80
2/28/2018	514	Acushnet Company	Golf Gloves		539.75	146,636.05
2/28/2018	515	Christovich and Associates, LLC	Golf Course Consulting (\$500 Retainer Paid)		1,447.91	145,188.14
2/28/2018	516	Town Talk	Heritage Harbor Hats		856.19	144,331.95
2/28/2018	517	Home Depot Credit Services	Late Fee		20.00	144,311.95
2/28/2018		FIS Global	Service Charge		1,750.48	142,561.47
2/28/2018	1012	Heritage Harbor CDD.	Reimbursement for February 2018 Costs		46,127.30	96,434.17
2/28/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,360.59		99,794.76
2/28/2018		American Express	Discount Fee		194.82	99,599.94
				<b>91,249.70</b>	<b>55,293.86</b>	<b>99,599.94</b>
3/1/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,587.64		102,187.58
3/2/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,549.97		105,737.55
3/3/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,091.14		109,828.69
3/4/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,185.33		114,014.02
3/5/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,854.20		116,868.22
3/6/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,806.86		119,675.08
3/7/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,315.65		121,990.73
3/7/2018	ACH03072018	Harbor Bank	Checks		156.84	121,833.89
3/7/2018	ACH0307218	FIS Global	Service Charge		2,746.47	119,087.42
3/8/2018	1004	Golf Coast Magazine, Inc.	Full Page - Tampa Fall/Winter 2017 Issue		400.00	118,687.42
3/8/2018	1005	Liquid Ed, Inc.	Oil Filters & Compound		100.80	118,586.62
3/8/2018	1006	ProPump & Controls, Inc.	Irrigation Pump Replacement		3,225.00	115,361.62
3/8/2018	1008	Wesco Turf, Inc.	Irrigation Parts		195.89	115,165.73
3/8/2018	1010	Crumpton Welding Supply & Equipment Inc.	ACETYLENE/OXYGEN Lease 1/2018-1/2019		196.00	114,969.73
3/8/2018	1011	Heritage Harbor CDD	VOID: VOID Check for Payroll ACH	0.00		114,969.73
3/8/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,278.16		117,247.89
3/8/2018		American Express	Discount Fee		68.89	117,179.00
3/9/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,460.21		120,639.21
3/10/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,499.91		125,139.12
3/11/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,957.54		128,096.66
3/12/2018		Heritage Harbor Golf & Country Club	Sales Deposit	588.31		128,684.97
3/13/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,741.63		131,426.60
3/14/2018		B.O.C.C	19273 Fishermans Bend Dr - 1/29-2/27/18		69.69	131,356.91
3/14/2018		B.O.C.C	19650 Heritage Harbor Pkwy - 1/29-2/27/18		236.49	131,120.42
3/14/2018		B.O.C.C	19650 Heritage Harbor Pkwy - 1/29-2/27/18		12.81	131,107.61
3/14/2018		B.O.C.C	19024 Heritage Harbor Pkwy - 1/29-2/27/18		69.10	131,038.51
3/14/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,070.46		134,108.97
3/15/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,489.27		136,598.24
3/16/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,228.27		140,826.51
3/17/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,167.50		144,994.01
3/18/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,643.52		149,637.53
3/19/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,580.62		153,218.15
3/20/2018		George M Woods	Payroll 3/1-3/15/18		934.06	152,284.09
3/20/2018		Innovative Employer Solutions	Golf Course Payroll Admin Fee & Supplemental Benefits 3/1-3/15/18		2,626.56	149,657.53
3/20/2018		James M Poertner	Payroll 3/1-3/15/18		2,596.46	147,061.07
3/20/2018		Kenneth Rosa	Payroll 3/1-3/15/18		1,109.38	145,951.69
3/20/2018		Martin E Ford	Payroll 3/1-3/15/18		1,600.00	144,351.69

**HERITAGE HARBOR CDD  
ENTERPRISE FUND CHECK REGISTER  
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3/20/2018		Paul M Shortway	Payroll 3/1-3/15/18			1,790.00	142,561.69
3/20/2018		Peter Fernandez	Payroll 3/1-3/15/18			47.18	142,514.51
3/20/2018		Richard W Miszewski	Payroll 3/1-3/15/18			1,072.58	141,441.93
3/20/2018		Robert C Metz	Payroll 3/1-3/15/18			916.88	140,525.05
3/20/2018		Sean T Woodworth	Payroll 2/16-2/28/18			1,316.00	139,209.05
3/20/2018		Anthony Cantelmo	Payroll 3/1-3/15/18			223.47	138,985.58
3/20/2018		Antonio A Castillo	Payroll 3/1-3/15/18			112.03	138,873.55
3/20/2018		Benjamin Delaney	Payroll 3/1-3/15/18			278.55	138,595.00
3/20/2018		Chad J Seilheimer	Payroll 3/1-3/15/18			683.26	137,911.74
3/20/2018		Chandler Reece	Payroll 3/1-3/15/18			112.68	137,799.06
3/20/2018		Victor S Wallington	Payroll 3/1-3/15/18			251.05	137,548.01
3/20/2018		Ross M Hiller	Payroll 3/1-3/15/18			1,066.61	136,481.40
3/20/2018		Christian Adams	Payroll 3/1-3/15/18			234.72	136,246.68
3/20/2018		Danny Henriquez	Payroll 3/1-3/15/18			222.75	136,023.93
3/20/2018		Gordon Price	Payroll 3/1-3/15/18			63.27	135,960.66
3/20/2018		Innovative Employer Solutions	Pro Shop Payroll Admin Fee & Supplemental Benefits 3/1-3/15/18			1,390.61	134,570.05
3/20/2018		Jake Roberts	Payroll 3/1-3/15/18			322.65	134,247.40
3/20/2018		John M Panno	Payroll 3/1-3/15/18			1,912.50	132,334.90
3/20/2018		Joseph Green	Payroll 3/1-3/15/18			174.60	132,160.30
3/20/2018		Joseph M Thomas	Payroll 3/1-3/15/18			338.49	131,821.81
3/20/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,246.80			134,068.61
3/21/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,626.98			136,695.59
3/22/2018	1013	Acushnet Company	Golf Balls			1,666.18	135,029.41
3/22/2018	1014	CA-RY Industries, Inc.	Princep & Echo 720 Chemicals			550.20	134,479.21
3/22/2018	1015	Dunndead Publications	Advertising			200.00	134,279.21
3/22/2018	1017	Jeffrey Allen Inc.	Golf Cart Seat			163.93	134,115.28
3/22/2018	1018	Palmdale Oil Company	Reg Unleaded/Diesel			1,554.65	132,560.63
3/22/2018	1019	SiteOne Landscape Supply, LLC	Herbicide			586.00	131,974.63
3/22/2018	1020	The Toro Company - NSN	Irrigation Tech			229.00	131,745.63
3/22/2018	1021	VistaServ	Dish Machine & Water Softner Rental			85.94	131,659.69
3/22/2018	1022	Wesco Turf, Inc.	Drives, Switch, Bedknife, & Screws			458.47	131,201.22
3/22/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,859.75			134,060.97
3/23/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,372.26			138,433.23
3/24/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,472.16			142,905.39
3/25/2018		Heritage Harbor Golf & Country Club	Sales Deposit	5,164.46			148,069.85
3/26/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,499.13			150,568.98
3/27/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,146.97			151,715.95
3/28/2018	1023	Heritage Harbor Golf and Country Club	HOA Bill - January			4,526.92	147,189.03
3/28/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,346.19			150,535.22
3/29/2018	1024	FireMaster	Annual Fire Extinguisher Maintenance			126.00	150,409.22
3/29/2018	1025	FSGA	Handicap Fees - Pro Shop			481.00	149,928.22
3/29/2018	1026	Waste Management Inc. of Florida	Refuse Removal - March			480.47	149,447.75
3/29/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,763.49			152,211.24
3/30/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,634.41			155,845.65
3/31/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,811.66			160,657.31
3/31/2018	1027	Heritage Harbor CDD.	Reimbursement for March 2018 Costs			36,320.66	124,336.65
3/31/2018		Harbor Bank	Service Charge			3.00	124,333.65
						<b>101,040.45</b>	<b>76,306.74</b>
							<b>124,333.65</b>
4/1/2018		Heritage Harbor Golf & Country Club	Deposit	2,808.56			127,142.21
4/2/2018	ACH19526HHP	Tampa Electric	19526 Heritage Harbor Pkwy - 2/4-3/3/18			604.84	126,537.37
4/2/2018		Tampa Electric	19502 Heritage Harbor Pkwy - 2/7-3/7/18			684.80	125,852.57
4/2/2018		Tampa Electric	19650 Heritage Harbor Pkwy - 2/7-3/6/18			210.11	125,642.46
4/2/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,840.24			127,482.70
4/3/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,714.91			131,197.61
4/4/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,285.89			133,483.50
4/5/2018	ACHNV040518	Innovative Employer Solutions	Golf Course Payroll Admin Fee & Supplemental Benefits 3/15-3/31/18			2,625.18	130,858.32
4/5/2018	ACHPF040518	Peter Fernandez	Payroll 3/15-3/31/18			138.98	130,719.34
4/5/2018	ACHMF040518	Martin E Ford	Payroll 3/15-3/31/18			1,600.00	129,119.34
4/5/2018	ACHRM405018	Robert C Metz	Payroll 3/15-3/31/18			947.81	128,171.53
4/5/2018	ACHRW405018	Richard W Miszewski	Payroll 3/15-3/31/18			1,058.39	127,113.14
4/5/2018	ACHJP040518	James M Poertner	Payroll 3/15-3/31/18			2,596.46	124,516.68
4/5/2018	ACHKR040518	Kenneth Rosa	Payroll 3/15-3/31/18			1,168.75	123,347.93
4/5/2018	ACHPS040518	Paul M Shortway	Payroll 3/15-3/31/18			1,685.00	121,662.93
4/5/2018	ACHGW040518	George M Woods	Payroll 3/15-3/31/18			1,015.22	120,647.71
4/5/2018	ACHSW040518	Sean T Woodworth	Payroll 3/15-3/31/18			1,368.50	119,279.21
4/5/2018	ACHPS405018	Innovative Employer Solutions	Pro Shop Payroll Admin Fee & Supplemental Benefits 3/15-3/31/18			1,470.24	117,808.97
4/5/2018	ACHCA040518	Christian Adams	Payroll 3/15-3/31/18			277.74	117,531.23
4/5/2018	ACHCB040518	Chris Baus	Payroll 3/15-3/31/18			124.02	117,407.21
4/5/2018	ACHAC040518	Anthony Cantelmo	Payroll 3/15-3/31/18			240.12	117,167.09
4/5/2018	ACHAAC4518	Antonio A Castillo	Payroll 3/15-3/31/18			252.79	116,914.30
4/5/2018	ACHBD040518	Benjamin Delaney	Payroll 3/15-3/31/18			360.81	116,553.49
4/5/2018	ACHJG040518	Joseph Green	Payroll 3/15-3/31/18			170.55	116,382.94
4/5/2018	ACHRH040518	Ross M Hiller	Payroll 3/15-3/31/18			934.43	115,448.51
4/5/2018	ACHJM4518	John M Panno	Payroll 3/15-3/31/18			1,912.50	113,536.01
4/5/2018	ACHGP040518	Gordon Price	Payroll 3/15-3/31/18			478.26	113,057.75
4/5/2018	ACHCR040518	Chandler Reece	Payroll 3/15-3/31/18			137.43	112,920.32
4/5/2018	ACHJR040518	Jake Roberts	Payroll 3/15-3/31/18			411.30	112,509.02
4/5/2018	ACHCS040518	Chad J Seilheimer	Payroll 3/15-3/31/18			662.42	111,846.60
4/5/2018	ACHJT040518	Joseph M Thomas	Payroll 3/15-3/31/18			341.01	111,505.59
4/5/2018	ACHVW040518	Victor S Wallington	Payroll 3/15-3/31/18			195.28	111,310.31
4/5/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,242.23			113,552.54
4/6/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,510.96			117,063.50
4/7/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,775.20			121,838.70
4/8/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,918.42			125,757.12
4/9/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,448.17			128,205.29
4/10/2018		Heritage Harbor Golf & Country Club	Sales Deposit	655.17			128,860.46
4/10/2018	ACH04102018	FIS Global	Service Charge			2,957.05	125,903.41
4/11/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,897.99			128,801.40
4/12/2018	ACH4122018	State of FL Department of Revenue	Sales Tax- March 2018			8,950.34	119,851.06
4/12/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,939.01			122,790.07



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4/13/2018	ACH4132018	B.O.C.C	19273 Fishermans Bend Dr - 2/28-3/28/18			121.94	122,668.13
4/13/2018	ACH4132018	B.O.C.C	19024 Heritage Harbor Pkwy - 2/28-3/28/18			92.53	122,575.60
4/13/2018	1028	VGM Financial Services	Cart Lease - Jan-Mar			17,640.00	104,935.60
4/13/2018	1029	TCF Equipment Finance	Turf Equipment Lease - Feb-Mar			9,670.32	95,265.28
4/13/2018	1030	Momar, Inc.	Blue Dye for Fountain			233.28	95,032.00
4/13/2018	1031	Home Depot Credit Services	Supplies			184.34	94,847.66
4/13/2018	1032	Acushnet Company	Golf Balls			244.70	94,602.96
4/13/2018	1033	Jeffrey Allen Inc.	Golf Cart Parts			404.12	94,198.84
4/13/2018	1034	Golf Coast Magazine, Inc.	Full Page - Tampa Spring 2018 Issue			400.00	93,798.84
4/13/2018	1035	The Flyer, Inc.	Advertisement & Web Advertisement			225.00	93,573.84
4/13/2018	1036	Suncoast Jani-Pro	Cleaning Supplies			134.35	93,439.49
4/13/2018	1037	Go For Supply, Inc.	Plastic Hazard Markers			226.00	93,213.49
4/13/2018	1038	SiteOne Landscape Supply, LLC	Insecticide & Wetting Agent			536.29	92,677.20
4/13/2018	1039	Liquid Ed, Inc.	Golf Cart R&M, Golf Cart Parts			500.99	92,176.21
4/13/2018	1040	The Cart Guys	Golf Cart Parts			35.50	92,140.71
4/13/2018	1041	ProPump & Controls, Inc.	Irrigation Service Call			600.00	91,540.71
4/13/2018	1042	Wesco Turf, Inc.	Lawnmower Part			90.06	91,450.65
4/13/2018	1043	EEL Security, Inc	Alarm Monitoring Maintenance Building 4/1-6/30/18			179.55	91,271.10
4/13/2018	1044	Harrell's LLC	Fertilizer			2,012.60	89,258.50
4/13/2018		Heritage Harbor Golf & Country Club	Sales Deposit		2,924.15		92,182.65
4/14/2018		Heritage Harbor Golf & Country Club	Sales Deposit		5,734.93		97,917.58
4/15/2018		Heritage Harbor Golf & Country Club	Sales Deposit		3,250.56		101,168.14
4/16/2018		Heritage Harbor Golf & Country Club	Sales Deposit		1,417.97		102,586.11
4/17/2018		Heritage Harbor Golf & Country Club	Sales Deposit		2,086.78		104,672.89
4/17/2018	ACH04172018	B.O.C.C	19650 Heritage Harbor Pkwy - 2/27-3/28/18			12.91	104,660.08
4/17/2018	ACH4172018	B.O.C.C	19650 Heritage Harbor Pkwy - 2/27-3/28/18			223.57	104,436.51
4/18/2018		Heritage Harbor Golf & Country Club	Sales Deposit		1,681.59		106,118.10
4/19/2018	1045	Bright House Networks	Cable - 2/18-5/17			355.41	105,762.69
4/19/2018		Heritage Harbor Golf & Country Club	Sales Deposit		2,473.91		108,236.60
4/20/2018	ACHGC042018	Innovative Employer Solutions	Golf Course Payroll Admin Fee & Supplemental Benefits 4/1-4/15/18			2,540.10	105,696.50
4/20/2018	ACHPF042018	Peter Fernandez	Payroll 4/1-4/15/18			102.26	105,594.24
4/20/2018	ACHMF042018	Martin E Ford	Payroll 4/1-4/15/18			1,600.00	103,994.24
4/20/2018	ACHRM042018	Robert C Metz	Payroll 4/1-4/15/18			807.19	103,187.05
4/20/2018	ACHRW042018	Richard W Miszewski	Payroll 4/1-4/15/18			973.26	102,213.79
4/20/2018	ACHJP042018	James M Poertner	Payroll 4/1-4/15/18			2,596.46	99,617.33
4/20/2018	ACHKR042018	Kenneth Rosa	Payroll 4/1-4/15/18			1,087.50	98,529.83
4/20/2018	ACHPS042018	Paul M Shortway	Payroll 4/1-4/15/18			1,680.00	96,849.83
4/20/2018	ACHGW042018	George M Woods	Payroll 4/1-4/15/18			906.51	95,943.32
4/20/2018	ACHSW042018	Sean T Woodworth	Payroll 4/1-4/15/18			1,270.50	94,672.82
4/20/2018	ACHPS42018	Innovative Employer Solutions	Pro Shop Payroll Admin Fee & Supplemental Benefits 4/1-4/15/18			1,405.17	93,267.65
4/20/2018	ACHCA042018	Christian Adams	Payroll 4/1-4/15/18			243.81	93,023.84
4/20/2018	ACHCB042018	Chris Baus	Payroll 4/1-4/15/18			65.07	92,958.77
4/20/2018	ACHAC042018	Antonio A Castillo	Payroll 4/1-4/15/18			242.59	92,716.18
4/20/2018	ACHBD042018	Benjamin Delaney	Payroll 4/1-4/15/18			267.93	92,448.25
4/20/2018	ACHJG042018	Joseph Green	Payroll 4/1-4/15/18			42.48	92,405.77
4/20/2018	ACHRH042018	Ross M Hiller	Payroll 4/1-4/15/18			1,056.49	91,349.28
4/20/2018	ACHJP042018	John M Panno	Payroll 4/1-4/15/18			1,912.50	89,436.78
4/20/2018	ACHGP042018	Gordon Price	Payroll 4/1-4/15/18			494.91	88,941.87
4/20/2018	ACHCR042018	Chandler Reece	Payroll 4/1-4/15/18			69.57	88,872.30
4/20/2018	ACHJR042018	Jake Roberts	Payroll 4/1-4/15/18			497.52	88,374.78
4/20/2018	ACHCS042018	Chad J Seilheimer	Payroll 4/1-4/15/18			700.65	87,674.13
4/20/2018	ACHJT042018	Joseph M Thomas	Payroll 4/1-4/15/18			345.69	87,328.44
4/20/2018	ACHVW042018	Victor S Wallington	Payroll 4/1-4/15/18			188.27	87,140.17
4/20/2018		Heritage Harbor Golf & Country Club	Sales Deposit		3,217.37		90,357.54
4/21/2018		Heritage Harbor Golf & Country Club	Sales Deposit		4,906.17		95,263.71
4/22/2018		Heritage Harbor Golf & Country Club	Sales Deposit		3,252.71		98,516.42
4/23/2018		Heritage Harbor Golf & Country Club	Sales Deposit		818.57		99,334.99
4/24/2018		Heritage Harbor Golf & Country Club	Sales Deposit		1,614.28		100,949.27
4/25/2018		Heritage Harbor Golf & Country Club	Sales Deposit		2,408.76		103,358.03
4/26/2018		Heritage Harbor Golf & Country Club	Sales Deposit		2,204.43		105,562.46
4/27/2018	1046	Acushnet Company	Golf Balls & Gloves			935.76	104,626.70
4/27/2018	1047	Amazon.com	Sand Paper, Slop Sink, & AC Unit			303.05	104,323.65
4/27/2018	1048	S&W Refrigeration, LLC	Ice Machines Lease - March-May			375.00	103,948.65
4/27/2018	1049	Waste Management Inc. of Florida	Refuse Removal - April			480.47	103,468.18
4/27/2018		Heritage Harbor Golf & Country Club	Sales Deposit		1,550.56		105,018.74
4/27/2018		Heritage Harbor Golf & Country Club	Sales Deposit		230.28		105,249.02
4/28/2018		Heritage Harbor Golf & Country Club	Sales Deposit		4,156.14		109,405.16
4/28/2018		Heritage Harbor Golf & Country Club	Sales Deposit		669.40		110,074.56
4/29/2018		Heritage Harbor Golf & Country Club	Sales Deposit		4,831.70		114,906.26
4/30/2018		Heritage Harbor Golf & Country Club	Sales Deposit		2,006.55		116,912.81
4/30/2018		Harbor Bank	Service Charge			109.85	116,802.96
						<b>85,473.56</b>	<b>93,004.25</b>
5/1/2018		Heritage Harbor Golf & Country Club	Sales Deposit		2,008.14		118,811.10
5/1/2018		American Express	Service Charge			220.38	118,590.72
5/2/2018	ACH19526HHP	Tampa Electric	19526 Heritage Harbor Pkwy - 3/4-4/3/18			783.72	117,807.00
5/2/2018	ACH19650HHP	Tampa Electric	19650 Heritage Harbor Pkwy - 3/7-4/5/18			210.69	117,596.31
5/2/2018	ACH19502	Tampa Electric	19502 Heritage Harbor Pkwy - 3/7-4/5/18			691.21	116,905.10
5/2/2018		Heritage Harbor Golf & Country Club	Sales Deposit		2,050.64		118,955.74
5/3/2018	1050	Acushnet Company	Golf Balls			1,270.00	117,685.74
5/3/2018	1051	Al's Lawn Care Products	Performance Oil, Drive Shaft, & Hand Blower			309.13	117,376.61
5/3/2018	1052	CA-RY Industries, Inc.	Fungicide			650.00	116,726.61
5/3/2018	1053	Dunndead Publications	Advertising			200.00	116,526.61
5/3/2018	1054	Frontier Communications	Phone & Internet - 4/16-5/15/18			196.79	116,329.82
5/3/2018	1055	Go For Supply, Inc.	Divot Mate (Golf Supply)			94.53	116,235.29
5/3/2018	1056	Harrell's LLC	Fertilizer (50 lbs)			1,466.30	114,768.99
5/3/2018	1057	Jeffrey Allen Inc.	Golf Cart Parts			436.70	114,332.29
5/3/2018	1058	Liquid Ed, Inc.	Valve, Tube, Filters, & Compound			136.37	114,195.92
5/3/2018	1059	Palmdale Oil Company	Reg Unleaded/Diesel			1,140.04	113,055.88
5/3/2018	1060	R & R Products, Inc	Clear Field Water Hose			139.63	112,916.25
5/3/2018	1061	SiteOne Landscape Supply, LLC	Herbicide, Insecticide, & Fertilizer			1,073.39	111,842.86

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5/3/2018	1062	Tampa Bay Battery	Battery Replacement			64.95	111,777.91
5/3/2018	1063	The Toro Company - NSN	Irrigation Tech			229.00	111,548.91
5/3/2018	1064	VistaServ	Dish Machine & Water Softner Rental			85.94	111,462.97
5/3/2018	1065	Waste Management Inc. of Florida	Refuse Removal - May			480.47	110,982.50
5/3/2018	1066	Wesco Turf, Inc.	Rakes (5)			85.02	110,897.48
5/3/2018		Heritage Harbor Golf & Country Club	Sales Deposit		1,975.16		112,872.64
5/3/2018		Heritage Harbor Golf & Country Club	VOID Sales Deposit		0.00		112,872.64
5/4/2018	1067	TCF Equipment Finance	Turf Equipment Lease - April			2,100.00	110,772.64
5/4/2018	ACHGM050418	Innovative Employer Solutions	Golf Course Payroll Admin Fee & Supplemental Benefits 4/15-4/30/18			2,639.22	108,133.42
5/4/2018	ACH45392	Peter Fernandez	Payroll 4/15-4/30/18			118.75	108,014.67
5/4/2018	ACH561106	Martin E Ford	Payroll 4/15-4/30/18			1,600.00	106,414.67
5/4/2018	ACH561107	Robert C Metz	Payroll 4/15-4/30/18			900.00	105,514.67
5/4/2018	ACH561108	Richard W Miszewski	Payroll 4/15-4/30/18			993.13	104,521.54
5/4/2018	ACH561109	James M Poertner	Payroll 4/15-4/30/18			2,596.46	101,925.08
5/4/2018	ACH561110	Kenneth Rosa	Payroll 4/15-4/30/18			1,187.50	100,737.58
5/4/2018	ACH561111	Paul M Shortway	Payroll 4/15-4/30/18			1,940.00	98,797.58
5/4/2018	ACH561112	George M Woods	Payroll 4/15-4/30/18			1,160.69	97,636.89
5/4/2018	ACH561113	Sean T Woodworth	Payroll 4/15-4/30/18			1,449.00	96,187.89
5/4/2018	ACHPS050418	Innovative Employer Solutions	Pro Shop Payroll Admin Fee & Supplemental Benefits 4/15-4/30/18			1,375.94	94,811.95
5/4/2018	ACH561101	Christian Adams	Payroll 4/15-4/30/18			222.48	94,589.47
5/4/2018	ACH561102	Chris Baus	Payroll 4/15-4/30/18			309.33	94,280.14
5/4/2018	ACH45390	Antonio A Castillo	Payroll 4/15-4/30/18			243.19	94,036.95
5/4/2018	ACH45391	Benjamin Delaney	Payroll 4/15-4/30/18			260.37	93,776.58
5/4/2018	ACH45393	Ross M Hiller	Payroll 4/15-4/30/18			1,047.32	92,729.26
5/4/2018	ACH45394	John M Panno	Payroll 4/15-4/30/18			1,912.50	90,816.76
5/4/2018	ACH45395	Gordon Price	Payroll 4/15-4/30/18			314.10	90,502.66
5/4/2018	ACH45396	Chandler Reece	Payroll 4/15-4/30/18			71.37	90,431.29
5/4/2018	ACH45397	Jake Roberts	Payroll 4/15-4/30/18			362.43	90,068.86
5/4/2018	ACH561103	Chad J Seilheimer	Payroll 4/15-4/30/18			690.75	89,378.11
5/4/2018	ACH561104	Joseph M Thomas	Payroll 4/15-4/30/18			300.96	89,077.15
5/4/2018	ACH561105	Victor S Wallington	Payroll 4/15-4/30/18			166.82	88,910.33
5/4/2018		Heritage Harbor Golf & Country Club	Sales Deposit		1,624.97		90,535.30
5/5/2018		Heritage Harbor Golf & Country Club	Sales Deposit		3,807.96		94,343.26
5/6/2018		Heritage Harbor Golf & Country Club	Sales Deposit		3,045.59		97,388.85
5/7/2018		Heritage Harbor Golf & Country Club	Sales Deposit		2,058.70		99,447.55
5/8/2018		Heritage Harbor Golf & Country Club	Sales Deposit		1,843.03		101,290.58
5/9/2018	1068	Acushnet Company	Socks			196.66	101,093.92
5/9/2018	1069	Golf Agronomics Supply & Handling	Sand for Golf Course			676.09	100,417.83
5/9/2018	1071	Jeffrey Allen Inc.	Golf Cart Seat			155.93	100,261.90
5/9/2018	1072	Suncoast Jani-Pro	Cleaning Supplies			98.38	100,163.52
5/9/2018	1073	Tampa Bay Times	Golf Advertisements (4/22, 5/6, 5/20)			1,440.00	98,723.52
5/9/2018	1074	Town Talk	Heritage Harbor Hats			526.71	98,196.81
5/9/2018		Heritage Harbor Golf & Country Club	Sales Deposit		1,248.71		99,445.52
5/10/2018		Heritage Harbor Golf & Country Club	Sales Deposit		1,706.71		101,152.23
5/10/2018	ACH05102018	FIS Global	Service Charge			1,985.56	99,166.67
5/11/2018		Heritage Harbor Golf & Country Club	Sales Deposit		1,449.89		100,616.56
5/12/2018		Heritage Harbor Golf & Country Club	Sales Deposit		3,194.37		103,810.93
5/13/2018		Heritage Harbor Golf & Country Club	Sales Deposit		977.17		104,788.10
5/14/2018		Heritage Harbor Golf & Country Club	Sales Deposit		117.93		104,906.03
5/15/2018		Heritage Harbor Golf & Country Club	Sales Deposit		1,188.06		106,094.09
5/16/2018	1075	Dunndead Publications	Advertising			200.00	105,894.09
5/16/2018	1076	Golf Coast Magazine, Inc.	Full Page - Tampa Spring 2018 Issue			400.00	105,494.09
5/16/2018	1077	Hospitality Data Systems, Inc	Point of Sales Service Agreement - 6/1/18-11/20/18			965.00	104,529.09
5/16/2018	1078	Liquid Ed, Inc.	Oil Filters, Air Filters, Plugs, Blades & Compound			226.41	104,302.68
5/16/2018	1079	Momar, Inc.	Blue Dye for Fountain			224.61	104,078.07
5/16/2018	1080	The Toro Company - NSN	Irrigation Tech			229.00	103,849.07
5/16/2018	1081	VGM Financial Services	Cart Lease - April			5,880.00	97,969.07
5/16/2018	1082	VistaServ	Dish Machine & Water Softner Rental			85.94	97,883.13
5/16/2018	1083	Wesco Turf, Inc.	Irrigation Seal Kit & Irrigation Parts			180.25	97,702.88
5/16/2018		Heritage Harbor Golf & Country Club	Sales Deposit		1,099.81		98,802.69
5/17/2018	ACHST051718	State of FL Department of Revenue	Sales Tax- April 2018			8,287.66	90,515.03
5/17/2018		Heritage Harbor Golf & Country Club	Deposit		1,307.80		91,822.83
5/18/2018	ACHGC051818	Innovative Employer Solutions	Golf Course Payroll Admin Fee & Supplemental Benefits 5/1-5/15/18			2,578.27	89,244.56
5/18/2018	ACHPS051818	Innovative Employer Solutions	Pro Shop Payroll Admin Fee & Supplemental Benefits 5/1-5/15/18			1,372.18	87,872.38
5/18/2018	ACH46061	Peter Fernandez	Payroll 5/1-5/15/18			59.50	87,812.88
5/18/2018	ACH564372	Martin E Ford	Payroll 5/1-5/15/18			1,600.00	86,212.88
5/18/2018	ACH564373	Robert C Metz	Payroll 5/1-5/15/18			956.25	85,256.63
5/18/2018	ACH564374	Richard W Miszewski	Payroll 5/1-5/15/18			834.23	84,422.40
5/18/2018	ACH564375	James M Poertner	Payroll 5/1-5/15/18			2,596.46	81,825.94
5/18/2018	ACH564376	Kenneth Rosa	Payroll 5/1-5/15/18			1,162.50	80,663.44
5/18/2018	ACH564377	Paul M Shortway	Payroll 5/1-5/15/18			1,730.00	78,933.44
5/18/2018	ACH564378	George M Woods	Payroll 5/1-5/15/18			1,038.19	77,895.25
5/18/2018	ACH564379	Sean T Woodworth	Payroll 5/1-5/15/18			1,414.00	76,481.25
5/18/2018	ACH564367	Christian Adams	Payroll 5/1-5/15/18			276.93	76,204.32
5/18/2018	ACH564368	Chris Baus	Payroll 5/1-5/15/18			52.38	76,151.94
5/18/2018	ACH46059	Antonio A Castillo	Payroll 5/1-5/15/18			235.62	75,916.32
5/18/2018	ACH46060	Benjamin Delaney	Payroll 5/1-5/15/18			257.67	75,658.65
5/18/2018	ACH46063	Ross M Hiller	Payroll 5/1-5/15/18			932.74	74,725.91
5/18/2018	ACH46064	John M Panno	Payroll 5/1-5/15/18			1,912.50	72,813.41
5/18/2018	ACH46065	Gordon Price	Payroll 5/1-5/15/18			499.59	72,313.82
5/18/2018	ACH46066	Jake Roberts	Payroll 5/1-5/15/18			455.40	71,858.42
5/18/2018	ACH564369	Chad J Seilheimer	Payroll 5/1-5/15/18			802.35	71,056.07
5/18/2018	ACH564370	Joseph M Thomas	Payroll 5/1-5/15/18			292.14	70,763.93
5/18/2018	ACH564371	Victor S Wallington	Payroll 5/1-5/15/18			163.35	70,600.58
5/18/2018	ACH46062	Joseph Green	Payroll 5/1-5/15/18			42.57	70,558.01
5/18/2018		Heritage Harbor Golf & Country Club	Sales Deposit		1,031.52		71,589.53
5/19/2018		Heritage Harbor Golf & Country Club	Sales Deposit		3,683.62		75,273.15
5/20/2018		Heritage Harbor Golf & Country Club	Sales Deposit		863.88		76,137.03
5/21/2018	1084	Al's Lawn Care Products	Cutting Heads			72.32	76,064.71
5/21/2018	1085	Palmdale Oil Company	Reg Unleaded/Diesel			1,301.23	74,763.48

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5/21/2018	1086	Precise Printing	Starter Books (Scheduling Books)			366.87	74,396.61
5/21/2018	1087	SiteOne Landscape Supply, LLC	Herbicide			1,633.52	72,763.09
5/21/2018	1088	Wesco Turf, Inc.	Irrigation Parts			580.32	72,182.77
5/21/2018		Heritage Harbor Golf & Country Club	Sales Deposit	867.47			73,050.24
5/22/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,038.00			74,088.24
5/23/2018	ACH52318FBD	B.O.C.C	19273 Fishermans Bend Dr - 3/29-4/26/18			54.77	74,033.47
5/23/2018	ACH2318HHP	B.O.C.C	19024 Heritage Harbor Pkwy - 3/28-4/26/18			100.61	73,932.86
5/23/2018	ACH52318HH	B.O.C.C	19650 Heritage Harbor Pkwy - 3/28-4/26/18			296.24	73,636.62
5/23/2018	ACH52318HHP	B.O.C.C	19650 Heritage Harbor Pkwy - 3/28-4/26/18			12.81	73,623.81
5/23/2018	1090	Frontier Communications	Phone & Internet - 5/16-6/15/18			196.79	73,427.02
5/23/2018	1091	S&W Refrigeration, LLC	Ice Machines Lease - June			125.00	73,302.02
5/23/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,250.93			74,552.95
5/24/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,903.49			76,456.44
5/25/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,600.76			79,057.20
5/26/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,769.17			80,826.37
5/27/2018		Heritage Harbor Golf & Country Club	Sales Deposit	352.08			81,178.45
5/28/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,604.88			83,783.33
5/29/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,009.75			84,793.08
5/30/2018		Heritage Harbor Golf & Country Club	Sales Deposit	12.01			84,805.09
5/31/2018	ACH19502HHP	Tampa Electric	19502 Heritage Harbor Pkwy - 4/7-5/7/18			648.87	84,156.22
5/31/2018	ACH19650HHP	Tampa Electric	19650 Heritage Harbor Pkwy - 4/7-5/7/18			241.94	83,914.28
5/31/2018	ACH19526HHP	Tampa Electric	19526 Heritage Harbor Pkwy - 4/4-5/3/18			834.84	83,079.44
5/31/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,655.82			84,735.26
5/31/2018		American Express	Service Charge			151.21	84,584.05
				<b>51,348.02</b>	<b>83,566.93</b>	<b>84,584.05</b>	
6/1/2018	1092	TCF Equipment Finance	Turf Equipment Lease - May			2,100.00	82,484.05
6/1/2018	1093	Waste Management Inc. of Florida	Refuse Removal - June			239.53	82,244.52
6/1/2018	1094	DPFG	Accounting Services - June - EF			877.50	81,367.02
6/1/2018	1095	Acushnet Company	Golf Balls & Gloves			1,045.15	80,321.87
6/1/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,300.74			81,622.61
6/2/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,347.68			85,970.29
6/3/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,618.18			89,588.47
6/4/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,336.60			90,925.07
6/5/2018	1098	Department of Environmental Protection	Gas Tank Registration - FY 2018-2019			25.00	90,900.07
6/5/2018	1099	Harrell's LLC	Fertilizer (50 lbs)			1,466.30	89,433.77
6/5/2018	1100	Heritage Harbor Golf & CC Comm Assn Inc	HOA Bill - February-April			13,051.25	76,382.52
6/5/2018	1101	Suncoast Jani-Pro	Cleaning Supplies			69.10	76,313.42
6/5/2018	ACHGC060518	Innovative Employer Solutions	Golf Course Payroll Admin Fee & Supplemental Benefits 5/16-5/31/18			2,634.46	73,678.96
6/5/2018	ACHPS060518	Innovative Employer Solutions	Pro Shop Payroll Admin Fee & Supplemental Benefits 5/16-5/31/18			1,389.44	72,289.52
6/5/2018	ACH568062	Richard W Miszewski	Payroll 5/16-5/31/18			1,072.57	71,216.95
6/5/2018	ACH568063	James M Poertner	Payroll 5/16-5/31/18			2,596.46	68,620.49
6/5/2018	ACH568064	Kenneth Rosa	Payroll 5/16-5/31/18			1,137.50	67,482.99
6/5/2018	ACH568065	Paul M Shortway	Payroll 5/16-5/31/18			1,980.00	65,502.99
6/5/2018	ACH568066	George M Woods	Payroll 5/16-5/31/18			967.75	64,535.24
6/5/2018	ACH568067	Sean T Woodworth	Payroll 5/16-5/31/18			1,365.00	63,170.24
6/5/2018	ACH568055	Christian Adams	Payroll 5/16-5/31/18			427.68	62,742.56
6/5/2018	ACH568056	Chris Baus	Payroll 5/16-5/31/18			100.44	62,642.12
6/5/2018	ACH46875	Antonio A Castillo	Payroll 5/16-5/31/18			244.72	62,397.40
6/5/2018	ACH46876	Benjamin Delaney	Payroll 5/16-5/31/18			323.01	62,074.39
6/5/2018	ACH46877	Joseph Green	Payroll 5/16-5/31/18			50.13	62,024.26
6/5/2018	ACH46878	Ross M Hiller	Payroll 5/16-5/31/18			1,093.50	60,930.76
6/5/2018	ACH46879	John M Panno	Payroll 5/16-5/31/18			1,912.50	59,018.26
6/5/2018	ACH568057	Chad J Seilheimer	Payroll 5/16-5/31/18			750.33	58,267.93
6/5/2018	ACH46880	Gordon Price	Payroll 5/16-5/31/18			458.37	57,809.56
6/5/2018	ACH46881	Jake Roberts	Payroll 5/16-5/31/18			440.01	57,369.55
6/5/2018	ACH568058	Joseph M Thomas	Payroll 5/16-5/31/18			226.71	57,142.84
6/5/2018	ACH568059	Victor S Wallington	Payroll 5/16-5/31/18			121.03	57,021.81
6/5/2018	ACH568060DD	Martin E Ford	Payroll 5/16-5/31/18			1,600.00	55,421.81
6/5/2018	ACH568061DD	Robert C Metz	Payroll 5/16-5/31/18			1,068.75	54,353.06
6/5/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,510.76			55,863.82
6/6/2018		Heritage Harbor Golf & Country Club	Sales Deposit	858.81			56,722.63
6/7/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,712.94			58,435.57
6/8/2018	ACHST060818	State of FL Department of Revenue	Sales Tax - May 2018			5,480.79	52,954.78
6/8/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,110.88			55,065.66
6/9/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,212.68			58,278.34
6/10/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,787.54			61,065.88
6/11/2018	1102	S&W Refrigeration, LLC	Ice Machines Lease - July			125.00	60,940.88
6/11/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,567.50			62,508.38
6/11/2018	ACH06112018	FIS Global	Service Charge			1,386.30	61,122.08
6/12/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,467.25			62,589.33
6/13/2018	1103	Dunndead Publications	Advertising			200.00	62,389.33
6/13/2018	1104	Golf Coast Magazine, Inc.	Full Page - Tampa Spring 2018 Issue			400.00	61,989.33
6/13/2018	1105	Liquid Ed, Inc.	Oil Filters, Air Filters, Shells, and Regulator			243.55	61,745.78
6/13/2018	1106	VGM Financial Services	Cart Lease - May			5,880.00	55,865.78
6/13/2018	1107	VistaServ	Salt for Water Softner, Dish Machine & Water Softner Rental			129.90	55,735.88
6/13/2018	1108	Wedgeworth's Inc. - Plant City	Wetting Agent			490.00	55,245.88
6/13/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,290.61			56,536.49
6/14/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,314.90			57,851.39
6/15/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,657.20			59,508.59
6/16/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,289.45			62,798.04
6/17/2018		Heritage Harbor Golf & Country Club	Sales Deposit	4,093.04			66,891.08
6/18/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,323.58			68,214.66
6/18/2018	ACHCH060418	B.O.C.C	19650 Heritage Harbor Pkwy - 4/27-5/29/18			12.81	68,201.85
6/18/2018	ACHHHP6418	B.O.C.C	19650 Heritage Harbor Pkwy - 4/27-5/29/18			298.11	67,903.74
6/19/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,327.39			69,231.13
6/20/2018	ACHPS062018	Innovative Employer Solutions	Pro Shop Payroll Admin Fee & Supplemental Benefits 6/1-6/15/18			1,393.56	67,837.57
6/20/2018	ACH571623DD	Christian Adams	Payroll 6/1-6/15/18			295.56	67,542.01
6/20/2018	ACH47589DD	Connor Bacca	Payroll 6/1-6/15/18			198.36	67,343.65
6/20/2018	ACH47590DD	Antonio A Castillo	Payroll 6/1-6/15/18			216.33	67,127.32
6/20/2018	ACH47591DD	Benjamin Delaney	Payroll 6/1-6/15/18			272.07	66,855.25

**HERITAGE HARBOR CDD  
ENTERPRISE FUND CHECK REGISTER  
FY2018**

6/20/2018	ACH47593DD	Benjamin Delaney	Payroll 6/1-6/15/18			103.86	66,751.39
6/20/2018	ACH47594DD	Danny Henriquez	Payroll 6/1-6/15/18			276.75	66,474.64
6/20/2018	ACH47597DD	Gordon Price	Payroll 6/1-6/15/18			502.83	65,971.81
6/20/2018	ACH47598DD	Jake Roberts	Payroll 6/1-6/15/18			416.70	65,555.11
6/20/2018	ACH571625DD	Joseph M Thomas	Payroll 6/1-6/15/18			323.73	65,231.38
6/20/2018	ACH571626DD	Victor S Wallington	Payroll 6/1-6/15/18			30.69	65,200.69
6/20/2018	ACH47595DD	Ross M Hiller	Payroll 6/1-6/15/18			841.28	64,359.41
6/20/2018	ACH47596	John M Panno	Payroll 6/1-6/15/18			1,912.50	62,446.91
6/20/2018	ACH571624DD	Chad J Seilheimer	Payroll 6/1-6/15/18			687.15	61,759.76
6/20/2018	ACHGM062018	Innovative Employer Solutions	Golf Course Payroll Admin Fee & Supplemental Benefits 6/1-6/15/18			2,634.17	59,125.59
6/20/2018	ACH47592DD	Peter Fernandez	Payroll 6/1-6/15/18			113.48	59,012.11
6/20/2018	ACH571627DD	Martin E Ford	Payroll 6/1-6/15/18			1,599.99	57,412.12
6/20/2018	ACH571628DD	Robert C Metz	Payroll 6/1-6/15/18			753.75	56,658.37
6/20/2018	ACH571629DD	Richard W Miszewski	Payroll 6/1-6/15/18			942.05	55,716.32
6/20/2018	ACH571630DD	James M Poertner	Payroll 6/1-6/15/18			3,794.78	51,921.54
6/20/2018	ACH571631DD	Kenneth Rosa	Payroll 6/1-6/15/18			1,025.00	50,896.54
6/20/2018	ACH571632DD	Paul M Shortway	Payroll 6/1-6/15/18			1,570.00	49,326.54
6/20/2018	ACH571633DD	George M Woods	Payroll 6/1-6/15/18			931.00	48,395.54
6/20/2018	ACH571634DD	Sean T Woodworth	Payroll 6/1-6/15/18			1,169.00	47,226.54
6/20/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,678.83			48,905.37
6/21/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,380.55			50,285.92
6/22/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,683.80			51,969.72
6/23/2018		Heritage Harbor Golf & Country Club	Sales Deposit	3,068.65			55,038.37
6/24/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,742.13			57,780.50
6/25/2018	ACHFB062518	B.O.C.C	19273 Fishermans Bend Dr - 4/26-5/29/18			41.02	57,739.48
6/25/2018	ACHHH062518	B.O.C.C	19024 Heritage Harbor Pkwy - 4/26-5/29/18			58.59	57,680.89
6/25/2018		Heritage Harbor Golf & Country Club	Sales Deposit	619.76			58,300.65
6/26/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,646.75			59,947.40
6/27/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,143.99			61,091.39
6/28/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,016.37			62,107.76
6/29/2018		Heritage Harbor Golf & Country Club	Sales Deposit	1,364.87			63,472.63
6/30/2018		Heritage Harbor Golf & Country Club	Sales Deposit	2,566.74			66,039.37
				<b>59,040.17</b>	<b>77,584.85</b>		<b>66,039.37</b>

**Heritage Harbor CDD  
Enterprise Fund  
Golf Course, Pro Shop and Restaurant  
Statement of Cash Flows  
October 2017 through June 2018**

	<b>Oct '17 - Jun 18</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	58,304.00
Adjustments to reconcile Net Income to net cash provided by operations:	
1115000 · Accounts Receivable	1,288.91
1155000 · Prepaid Items	533.55
4210005 · Inventory - Golf Balls	298.71
4210015 · Inventory - Gloves	10.41
4210020 · Inventory - Headwear	151.87
4210025 · Inventory - Ladies Wear	-291.68
4210030 · Inventory - Mens Wear	-1,078.07
4210040 · Inventory - Miscellaneous	-435.49
1202000 · Accounts Payable	12,279.00
4202000 · Account Payable - Enterprise	-18,563.22
4215000 · Accrued Interest Payable 203	-28,578.00
125500 · Sales Tax Payable	514.29
4207201 · Enterprise - Due to GF	-11,176.71
4211001 · Accrued Wages Payable - Enterpr	-22,663.67
4212001 · Gift Certificates - Enterprise	100.00
4212005 · Due to HOA	-27,543.19
<b>Net cash provided by Operating Activities</b>	<b>-36,849.29</b>
<b>INVESTING ACTIVITIES</b>	
4131220 Accum Depr - Infrastructure	166,997.55
<b>Net cash provided by Investing Activities</b>	<b>166,997.55</b>
 <b>Net cash increase for period</b>	 <b>130,148.26</b>
 <b>Cash at beginning of period</b>	 <b>252,725.74</b>
 <b>Cash at end of period (Inclusive of amounts w/ trustee)</b>	 <b>382,874.00</b>

# EXHIBIT 5

**HERITAGE HARBOR  
COMMUNITY DEVELOPMENT DISTRICT**

**\$1,535,400 Bank Loan, 2018**

**Supplemental Special Assessment Methodology Report For**

**Funding of the**

**2018 Project**

**and**

**Refunding of the**

**\$7,900,000 Recreational Revenue Bonds,  
Series 1997 (Golf Course)**

**and**

**\$2,465,000 Special Assessment Refunding Bonds,  
Series 2008**

May 11, 2018

Prepared by



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Lake Mary, FL

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**HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Special Assessment Methodology Report**

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## 1. INTRODUCTION

The Heritage Harbor Community Development District (the “**District**”) previously issued Special Assessment Refunding Bonds, Series 2008 (the “**Series 2008 Bonds**”) and Recreational Revenue Bonds, Series 1997 (the “**Series 1997 Recreational Bonds**” together with the Series 2008 Bonds, the “**Bonds**”). The Series 2008 Bonds refunded the District’s \$3,895,000 Special Assessment Revenue Bonds, Series 1997A. This Supplemental Special Assessment Methodology Report will describe and explain the special assessments (the “**2018 Loan Assessments**”) levied in connection with the repayment of the District’s \$1,535,000 Bank Loan (the “**2018 Loan**”). The 2018 Loan is being issued for the primary purpose of retiring the District’s outstanding Bonds as well as constructing or acquiring certain public improvements, as described in the report of the District Engineer, dated May 14, 2018. (the “**2018 Project**”).

The Board of Supervisors of the District has determined that it would be in the best economic interest of landowners within the District to currently retire Bonds and to obtain the 2018 Loan at a lower interest rate (the “**Refunding**”). The proceeds of the Loan will be used to provide funds to (i) retire all outstanding Series 2008 Bonds, (ii) retire all outstanding Series 1997 Recreational Bonds, (iii) fund a debt service reserve account for the 2018 Loan, (iv) to fund portions of the costs to complete the 2018 Project, and (v) pay the costs of issuance of the 2018 Loan. This report supplements and is consistent with the District’s Final Supplemental Special Assessment Methodology Report dated December 23, 1997 (the “**Original Methodology Report**”), adopted in conjunction with the issuance of the District’s Series 1997 Bonds, and with the District’s assessment collection practices.

## 2. DISTRICT INFORMATION

The District is an independent unit of special single-purpose local government of the State of Florida, created and established in accordance with the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes. The District encompasses approximately 546 acres, of which approximately 265 acres are developable for residential purposes (upland), and approximately 142 acres for the golf course (which is funded, constructed, or managed by the District). The District is located entirely within the jurisdictional boundaries of Hillsborough County (the “**County**”) and within the master planned mixed-use community known as Heritage Harbor planned for 670 residential units (the “**Development**”).

## 3. THE PROJECTS, PRIOR BONDS, AND ASSESSMENT REVENUE

To advance the development of the properties within the District, certain capital improvements were planned, as more fully described in the Engineer’s Report, dated December 12, 1997. The public infrastructure necessary to serve the Development, included, without limitation, clearing and grading, roads, utilities, drainage, landscaping and entry features, right-of-way, stormwater management, and wetlands (the “**1997 Project**”). The total cost of the 1997 Project was estimated to be approximately \$5.88 million. Recreational facilities servicing the Development included, golf course, clubhouse, pool, tennis and other recreational facilities. The total golf course and recreational facilities costs were estimated to be approximately \$7.027 million (the “**Recreational Project**”). At this point, the District plans additional public improvements related to the 2018 Project in the amount of approximately **\$500,000**.

In December 1997, the District issued its Series 1997A Bonds fund a portion of the 1997 Project and its Series 1997 Recreational Bonds to fund a portion of its Recreational Project. In May 2008, the District refunded its Series 1997A Bonds with the Series 2008 Bonds. Set forth in the table below are the original principal amount, current outstanding principal amount and interest rates:

Table 1 - Summary of District Debt

<b>Bond</b>	<b>Original Principal</b>	<b>Current Outstanding</b>	<b>Current Interest Rate</b>
Series 1997 Recreational	7,900,000	755,000	7.75%
Series 2008	2,465,000	270,000	4.26%
<b>Total</b>	<b>10,365,000</b>	<b>1,025,000</b>	

The District levied special assessments (the “**Series 2008 Assessments**”) pursuant to the Original Methodology Report on all 670 lots to repay the Series 2008 Bonds, including interest, and collected assessment pursuant to its annual budget adoption cycle. Series 1997 Recreational Bonds were to be repaid from the fees and profits derived through golf course operations. As part of the general fund budgets process for fiscal year 2018, the District supplemented the fees and profits derived through golf course operations with general fund revenues necessary to pay full debt service on the Series 1997 Recreational Bonds.

#### 4. 2018 LOAN ASSESSMENT AND ASSESSABLE UNITS

As described above, among other uses, the 2018 Loan will primarily be used (i) to provide proceeds to fund portions of the 2018 Project and (ii) to retire all outstanding Bonds (Retired Bonds) secured by and payable from 2008 Assessment levied on benefitting lots in the District and fees and profits derived through golf course operations. The 2018 Loan Assessments constitute that portion of the District’s assessments that are intended to secure repayment of the 2018 Loan and accordingly portions of the 2018 Loan Assessments are intended to reflect (i) the cost and benefit of the 2018 Project (“**New Money Assessment Component**”), (ii) the cost and benefit of project improvements already funded as part of the 1997 Project, which are being refinanced by applying net proceeds of the 2018 Loan to optionally retire the outstanding Series 2008 Bonds in full (the “**Series 2008 Bond Refinance Assessment Component**”), and (iii) the cost and benefit of recreational improvements already funded as part of the 1997 Recreational Project, which are being refinanced by applying net proceeds of the 2018 Loan to optionally retire the outstanding 1997 Recreational Bond in full (the “**Series 1997 Recreational Bond Refinance Assessment Component**”) and together with the New Money Component the “**Recreational Assessment Component**”).<sup>1</sup>

The 2018 Loan Assessments are levied in an amount corresponding to the annual principal and interest installments on the 2018 Loan, and on the basis of benefit received on the assessable lands within the District, at least initially, as a result of the 2018 Project, as well as the 1997 Project and Recreational Project, which were partially funded with the retired Bonds. The 2018 Loan Assessments will be levied on the same benefited and assessable residential units within the District currently encumbered by the Series 2008 Assessments (the “**2018 Loan Assessable Units**”). The Series 2008 Bond Refinance Assessment Component of the 2018 Loan Assessments will not be levied on any units that repaid their Series 2008 Assessment obligation earlier.

#### 5. ALLOCATION OF BENEFITS AND ASSESSMENTS

##### Assessment Standard

Under Florida law, a valid special assessment that is made pursuant to District legislative authority requires that the property assessed must (1) derive a direct and special benefit from the improvement or

<sup>1</sup> The bond retirement transaction provides proceeds, which are also used to fund portions of the 2018 Project benefitting all lots in the District.

service provided and (2) that the assessment must be fairly and reasonably apportioned among properties that receive the special benefits. See Sections 170.01 – 170.02 of Florida Statutes.

Although the general public outside the District will benefit from the Project, such benefits are incidental. The facilities in the 1997 Project, Recreational Project and 2018 Project meet the needs of the Development within the District, as well as provide benefit to all residential property within the District. The property owners within the District are therefore receiving special benefits not received by those outside the boundaries of the District, and direct and cumulative benefits accrue mainly to residents.

Section 170.02, Florida Statutes states “Special assessments against property deemed to be benefited by local improvements, as provided for in sec. 170.01, shall be assessed upon the property specially benefited by the improvement in proportion to the benefits to be derived therefrom, said special benefits to be determined and prorated according to the foot frontage of the respective properties specially benefited by said improvement, or by such other method as the governing body of the municipality may prescribe.”

### Assessment Methodology

#### *Series 2008 Bond Refinance Assessment Component*

The Original Methodology Report described a density based allocation of benefits and corresponding assessments for the lots within the District receiving special benefits from the 1997 Project. The District’s Board of Supervisors previously reviewed and approved the density analysis, Series 2008 Assessments and the issuance of the Series 2008 Bonds in adopted resolutions and related bond documents. In the present instance, the District will apply the same density based benefit and assessment allocation described in the Original Methodology Report to the new Series 2008 Bond Refinance Assessment Component. The assessable units that receive benefit from the 1997 Project are set forth in the table below<sup>2</sup>:

<b>Product Type</b>	<b>Total Units Original</b>	<b>Series 2008 Bond Refinance Assessment Component</b>
50 x 110	392	392
50 x 120, 125	91	91
65 x 110	50	50
75 x 115	91	91
90 x 130	45	45
Prepaid / <sup>3</sup>	1	0
<b>Total</b>	<b>670</b>	<b>669</b>

#### *Recreational Assessment Component*

The District apportions the Recreational Assessment Component so that each benefitted and assessable unit is equally assessed. Using this base value, an equivalent residential unit (“ERU”) value of 1.0, the District equally distributes the costs and benefits of the 2018 Project and optional retirement of the outstanding 1997 Recreational Bond in full. This reflects that all residential units bear equal pro rata share of the costs for equal pro rata share of the service provided thru the use of the 2018 Project and the Recreational Project, because there is no residential unit that receives an additional type of special benefit for which there is a correlating higher cost. The assessable units that receive benefit from the 2018 Project and Recreational Project are set forth in the table below:

<sup>2</sup> The ERU allocation and assignment is consistent with the Original Methodology Report.

<sup>3</sup> Unit count reflects full prepayment of the Series 2008 Assessments by one lot in the 50 x 110 product category

Product Type	Recreational Assessment Component	Assigned ERU	Total ERU
50 x 110	393	1.0	393
50 x 120, 125	91	1.0	91
65 x 110	50	1.0	50
75 x 115	91	1.0	91
90 x 130	45	1.0	45
<b>Total</b>	<b>670</b>		<b>670</b>

The Recreational Assessment Component will be levied on all benefited residential parcels within the District. These properties comprise a total of 670 assigned ERUs. Refer to the Preliminary Assessment Roll in the Appendix for a more detailed description of the assessable units.

## 6. BOND RETIRMENT AND 2018 PROJECT FUNDING PROGRAM

The 2018 Loan proceeds, along with available funds on hand, will be used to retire the Bonds and fund costs to complete the 2018 Project, among other uses. Refer to the Appendix for a description of the sources and uses of funds for the 2018 Loan. The Bonds are currently outstanding in the principal amount of \$1,025,000. In order to take advantage of current market conditions, the District intends to redeem all of the outstanding Bonds with proceeds of the 2018 Loan and certain other available funds. In addition, the District may borrow up to \$500,000 for funding certain golf course and other recreational capital improvements. The 2018 Loan will be issued in the principal amount of \$1,535,400 with a maximum annual debt service (“MADS”) requirement of \$342,988.

## 7. 2018 LOAN ASSESSMENTS

The security for the 2018 Loan will include a pledge of all revenues received by the District from the levy and collection of the 2018 Loan Assessments, which represents the annual debt service requirement for the 2018 Loan (MADS). The total 2018 Loan special assessment requirement is set forth in the table below.

Table 2 - 2018 Loan Annual Special Assessment Requirement

Estimated Annual Expenditures	\$ Amount
MADS	342,988
Estimated Early Payment Discount and County tax collection charges	29,825
<b>Total – grossed up</b>	<b>372,813</b>

The 2018 Loan Assessments will be levied on benefited parcels by assessment component described above. The principal and annual assessments by component for the 2018 Loan will be allocated as set forth in tables below<sup>4</sup>:

<sup>4</sup> PRAG. (2018). *Heritage Harbor CDD 2018 Loan Analysis with \$500k for Improvements*. Tampa: PRAG.

Table 3 - 2018 Loan Series 2008 Bond Refinance Assessment Component

Product Type	Units	Acres	% Ac	Principal	Principal per Lot	MADS (Interest Only)	MADS per lot
50 x 110	392	67.21	50.0%	\$84,899	\$217	\$2,929	\$7
50 x 120, 125	91	16.71	12.4%	\$21,108	\$232	\$728	\$8
65 x 110	50	12.07	9.0%	\$15,247	\$305	\$526	\$11
75 x 115	91	23.03	17.1%	\$29,091	\$320	\$1,004	\$11
90 x 130	45	15.48	11.5%	\$19,554	\$435	\$675	\$15
<b>Total</b>	<b>669</b>	<b>134.5</b>	<b>100.0%</b>	<b>\$169,900</b>		<b>\$5,862</b>	

Table 4 - 2018 Loan Recreational Assessment Component

Product Type	Units	Assigned ERU	Total ERU	% ERU	Principal	Principal per Lot	MADS	MADS per lot
50 x 110	393	1	393	58.7%	\$800,957	\$2,038	\$201,186	\$512
50 x 120, 125	91	1	91	13.6%	\$185,463	\$2,038	\$46,585	\$512
65 x 110	50	1	50	7.5%	\$101,903	\$2,038	\$25,596	\$512
75 x 115	91	1	91	13.6%	\$185,463	\$2,038	\$46,585	\$512
90 x 130	45	1	45	6.7%	\$91,713	\$2,038	\$23,037	\$512
<b>Total</b>	<b>670</b>		<b>670</b>	<b>100.0%</b>	<b>\$1,365,500</b>		<b>\$342,989</b>	

## 8. ASSESSMENT ROLL AND COLLECTION

An Assessment Roll is attached in the Appendix. The District will place the 2018 Loan Assessments described herein on the County's tax roll for collection.

## 9. CONCLUSION

The Refunding is in the best economic interest of the landowners within the District. It will benefit all assessable units. The 2018 Loan Assessments are fairly and reasonably apportioned over all 2018 Loan Assessable Units, based on and in accordance with the previously adopted Original Methodology Report, and assessment levy and collection practices. The 2018 Loan Assessable Units have and will continue to receive benefits in excess of the allocated assessments.

## 10. APPENDIX - SOURCES AND USES OF FUNDS

A sources and uses of the 2018 Loan by component is set forth in the table below:<sup>5</sup>

Sources:	Series 2018A (Refunding of Golf Course Bonds)	Series 2018B (New Capital Projects)	Series 2018C (Refunding of Series 2008 - if necessary)	Total
<b>Bond Proceeds:</b>				
Par Amount	774,400.00	591,100.00	169,900.00	1,535,400.00
<b>Other Sources of Funds:</b>				
Reserve Fund Balance	88,500.00		28,329.40	116,829.40
FY18 Special Assessment Balance	29,062.00			29,062.00
Revenue Fund Balance			76,796.75	76,796.75
	<u>117,562.00</u>		<u>105,126.15</u>	<u>222,688.15</u>
	891,962.00	591,100.00	275,026.15	1,758,088.15
<b>Uses:</b>				
<b>Project Fund Deposits:</b>				
Project Fund		500,000.00		500,000.00
<b>Refunding Escrow Deposits:</b>				
Bond Proceeds	772,553.61		272,971.35	1,045,524.96
<b>Other Fund Deposits:</b>				
11/1/18 Payment	9,292.80	7,093.20	2,038.80	18,424.80
Debt Service Reserve Fund	48,615.01	37,107.87		85,722.88
	<u>57,907.81</u>	<u>44,201.07</u>	<u>2,038.80</u>	<u>104,147.68</u>
<b>Delivery Date Expenses:</b>				
Cost of Issuance	61,500.58	46,898.93	16.00	108,415.51
	891,962.00	591,100.00	275,026.15	1,758,088.15

<sup>5</sup> PRAG. (2018). *Heritage Harbor CDD 2018 Loan Analysis with \$500k for Improvements*. Tampa: PRAG.

## 11. APPENDIX - Overview of Assessments on Roll and Preliminary Assessment Roll

**Tab A: Overview of Assessment per Unit**

Product Type Category	MADS / lot	MADS / lot grossed up
50 x 110	\$511.92	\$556.44
50 x 120, 125	\$511.92	\$556.44
65 x 110	\$511.92	\$556.44
75 x 115	\$511.92	\$556.44
90 x 130	\$511.92	\$556.44
O&M 50 x 110	\$511.92	\$556.44

**Tab B: Overview of Assessment Roll by Product Categories**

Product Type Category	Count of Folio	Sum of Principal Series 2008 Assmt. Component	Sum of Principal Recreational Assmt. Component	Sum of Total Principal	Sum of MADS
50 x 110	392	\$84,899	\$798,919	\$883,819	\$200,674
50 x 120, 125	91	\$21,108	\$185,463	\$206,571	\$46,585
65 x 110	50	\$15,247	\$101,903	\$117,150	\$25,596
75 x 115	91	\$29,091	\$185,463	\$214,555	\$46,585
90 x 130	45	\$19,554	\$91,713	\$111,267	\$23,037
O&M 50 x 110	1	\$0	\$2,038	\$2,038	\$512
<b>Grand Total</b>	<b>670</b>	<b>\$169,900</b>	<b>\$1,365,500</b>	<b>\$1,535,400</b>	<b>\$342,988</b>

# EXHIBIT 6



STATEMENT 1  
HERITAGE HARBOR CDD  
FY 2019 PROPOSED BUDGET  
GENERAL FUND (O&M)

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2018	FY 2019	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ADOPTED	YTD - MAY	OPTION 2 FY 2017	BETWEEN FY 2018
							ASSESS	& FY 2019
<b>REVENUE</b>								
SPECIAL ASSESSMENTS - ON-ROLL (Reported Net in FY 2019)	\$ 738,387	\$ 738,387	\$ 738,387	\$ 738,387	\$ 997,112	\$ 975,590	\$ 746,829	\$ (250,283)
SPECIAL ASSESSMENTS - OFF ROLL (DRH)					-	-	-	-
LESS: ASSESSMENT DISCOUNT (4%)	(25,952)	(26,586)	(26,364)	(26,561)	(39,884)	(38,296)	-	39,884
INTEREST - INVESTMENTS	2,261	3,754	2,680	2,499	2,700	1,854	2,700	-
MISCELLANEOUS	-	21	-	-	-	335	-	-
<b>TOTAL REVENUE:</b>	<b>714,696</b>	<b>715,576</b>	<b>714,703</b>	<b>714,325</b>	<b>959,928</b>	<b>939,483</b>	<b>749,529</b>	<b>(210,399)</b>
<b>EXPENDITURES</b>								
<b>ADMINISTRATIVE:</b>								
SUPERVISORS' COMPENSATION	12,200	10,600	11,800	13,000	12,000	7,600	12,000	-
PAYROLL TAXES	933	811	903	995	918	556	1,609	691
ENGINEERING SERVICES	2,392	8,262	9,058	2,403	9,000	889	9,000	-
LEGAL SERVICES	4,448	4,094	4,140	27,760	6,000	19,634	12,000	6,000
DISTRICT MANAGEMENT	55,000	55,000	55,000	56,100	56,100	48,220	65,348	9,248
PROPERTY APPRAISER (ASSESSMENTS ARE REPORTED NET IN FY 2019)	13,790	13,914	7,120	-	-	-	-	-
ACCOUNTING SERVICES	0	150	600	600	600	3,200	-	(600)
AUDITING SERVICES	8,275	6,000	6,000	8,275	8,275	-	8,500	225
POSTAGE & FREIGHT	1,344	739	830	1,636	900	1,376	1,500	600
INSURANCE (Liability, Property and Casualty)	11,244	10,493	10,999	11,299	12,429	12,001	14,000	1,571
PRINTING & BINDING	2,198	2,047	706	1,169	2,400	695	2,200	(200)
LEGAL ADVERTISING	755	671	784	2,891	1,200	960	1,200	-
MISC. (BANK FEES, BROCHURES & MISC)	799	1,411	545	3,712	960	5,515	1,500	540
MISC-ASSESSMENT COLLECTION COST	10,726	11,030	2,863	14,237	19,942	18,742	-	(19,942)
WEBSITE HOSTING & MANAGEMENT	-	1,000	1,000	1,000	1,000	591	985	(15)
OFFICE SUPPLIES	518	203	74	358	600	112	500	(100)
ANNUAL DISTRICT FILING FEE	175	175	175	175	175	175	175	-
ALLOCATION OF HOA SHARED EXPENDITURES	-	-	-	-	-	-	21,723	21,723
<b>ADMINISTRATIVE TOTAL:</b>	<b>124,797</b>	<b>126,600</b>	<b>112,597</b>	<b>145,610</b>	<b>132,499</b>	<b>120,266</b>	<b>152,240</b>	<b>19,741</b>
<b>FIELD</b>								
PAYROLL	16,422	5,519	42,735	45,492	45,600	31,295	44,924	(676)
FICA, TAXES & PAYROLL FEES	2,408	790	6,118	6,965	7,200	4,393	5,840	(1,360)
LIFE AND HEALTH INSURANCE	10,849	3,955	4,495	3,588	4,800	4,093	4,220	(580)
FIELD MANAGEMENT	-	10,000	15,000	15,000	15,000	5,000	-	(15,000)
CONTRACT- GUARD SERVICES	134,067	125,019	137,921	144,571	147,660	78,238	82,000	(65,660)
CONTRACT-FOUNTAIN	1,680	1,680	1,680	1,680	1,680	1,120	1,680	-
CONTRACT-LANDSCAPE	124,192	133,025	136,800	136,800	136,800	91,200	136,800	-
CONTRACT-LAKE	21,036	21,036	37,536	41,036	41,736	27,824	41,736	-
CONTRACT-GATES	-	50,138	50,190	50,245	50,280	32,746	44,400	(5,880)
GATE - COMMUNICATIONS - TELEPHONE	-	-	-	-	-	924	2,160	2,160
UTILITY-GENERAL	76,212	70,738	72,903	76,347	74,700	52,212	75,000	300
R&M-GENERAL	8,574	1,073	5,041	9,135	9,000	4,058	9,500	500
R&M-GATE	698	1,468	3,575	570	4,800	-	3,500	(1,300)
R&M-OTHER LANDSCAPE	75,281	39,330	44,330	29,665	28,800	27,290	34,240	5,440
R&M-IRRIGATION	2,635	3,510	2,350	2,455	6,000	710	4,500	(1,500)
R&M-LAKE	698	-	-	790	1,200	-	-	(1,200)
R&M-MITIGATION	-	-	-	-	2,260	-	2,000	(260)
R&M-TREES AND TRIMMING	-	-	-	-	10,000	1,500	7,500	(2,500)
R&M-PARKS & FACILITIES	-	-	-	-	3,600	-	1,000	(2,600)
MISC-HOLIDAY DÉCOR	1,945	2,982	11,004	8,847	8,500	7,147	8,500	-
MISC-CONTINGENCY	7,937	14,375	23,437	4,274	15,000	9,612	15,000	-
CAPITAL OUTLAY	-	7,100	35,100	-	-	-	-	-
<b>FIELD TOTAL</b>	<b>484,634</b>	<b>491,738</b>	<b>630,215</b>	<b>577,460</b>	<b>614,616</b>	<b>379,362</b>	<b>524,500</b>	<b>(90,116)</b>
<b>TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)</b>	<b>609,431</b>	<b>618,338</b>	<b>742,812</b>	<b>723,070</b>	<b>747,115</b>	<b>499,628</b>	<b>676,741</b>	<b>(70,374)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.</b>	<b>105,265</b>	<b>97,238</b>	<b>(28,109)</b>	<b>(8,745)</b>	<b>212,813</b>	<b>439,855</b>	<b>72,789</b>	<b>(140,024)</b>
<b>OTHER FINANCING SOURCES AND (USES)</b>								
<b>RENEWAL &amp; REPLACEMENT RESERVE</b>								
RESERVE-FOUNTAIN	-	-	-	-	2,000	-	-	(2,000)
RESERVE-GATE/ENTRY FEATURE	-	-	-	-	6,000	-	-	(6,000)
RESERVE-LAKE EMBANKMENT/DRAINAGE	-	-	-	-	6,000	-	-	(6,000)
RESERVE-LANDSCAPING	-	-	-	-	6,000	-	-	(6,000)
FUNDING ENTERPRISE DEBT SERVICE	-	-	-	-	192,813	184,492	-	(192,813)
RESERVE STUDY CONTRIBUTION	-	-	-	-	-	-	72,789	72,789
<b>TOTAL RENEWAL &amp; REPLACEMENT RESERVE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>212,813</b>	<b>184,492</b>	<b>72,789</b>	<b>(140,024)</b>
<b>TOTAL EXPENDITURES</b>	<b>609,431</b>	<b>618,338</b>	<b>742,812</b>	<b>723,070</b>	<b>959,928</b>	<b>684,120</b>	<b>749,529</b>	<b>(210,399)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>105,265</b>	<b>97,238</b>	<b>(28,109)</b>	<b>(8,745)</b>	<b>-</b>	<b>255,363</b>	<b>-</b>	<b>-</b>

**STATEMENT 2  
HERITAGE HARBOR CDD  
FY 2019 PROPOSED BUDGET  
FUND BALANCE ANALYSIS & ASSESSMENT ALLOCATION - GENERAL FUND**

**FUND BALANCE ANALYSIS - OPTION 1 - MAINTAIN TRANSFER**

Fund Balance Per Audit for FY 2017	759,144
Increase in Fund Balance for FY 2018 Reserves Allocation	20,000
Increase in Fund Balance for FY 2019 Reserves Allocation	72,789
<b>LESS NONSPENDABLE AMOUNTS:</b>	
Less Amounts - Internal Balance to Enterprise Fund	(422,121)
Less Amounts - Prepaids & Deposits	(46,892)
Less Amounts for 1st Quarter Operating	(191,412)
Total After Adjustments Available for Capital Reserve Balance	191,508
Amounts for Capital Reserves per Reserve Study	(376,191)
Deficit to Reserve Account	(184,683)

**FY 2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE (Second OPTION - Equivalent to FY 2018 O&M Budget W/ Enterprise Fund DS, NO B**

**Table 1 - Total Budget, Collection Expense, and Gross Assessment**

	O&M (incl. GC Debt)	Debt Service (DS) Series 08	Total	
<b>TOTAL BUDGET, net</b>	\$ 937,285	\$ 275,751	\$ 1,213,036	<<< final payment for 08 bond, excluding DSRF and Revenue fund balan
Collection Expense	\$ 59,827	\$ 17,601	\$ 77,428	<< 6%
<b>GROSS ASSESSMENT</b>	<b>\$ 997,112</b>	<b>\$ 293,352</b>	<b>\$ 1,290,464</b>	

**Table 2 - Assessment Allocation and Lots Assessed**

LOT SIZE	A			B			A + B
	Lots Subject to O&M Assmt.	GROSS O&M BUDGET	O&M per Lot	Lots Subject to 08 DS Assmt.	GROSS 08DS BUDGET	08 DS per Lot	TOTAL per Lot (O&M + 08 DS)
50 x 110	393	\$ 584,873	\$ 1,488.23	392	\$ 158,870	\$405.28	\$1,893.51
50 x 120, 125	91	\$ 135,429	\$ 1,488.23	91	\$ 37,834	\$415.76	\$1,903.99
65 x 110	50	\$ 74,411	\$ 1,488.23	50	\$ 22,919	\$458.37	\$1,946.60
75 x 115	91	\$ 135,429	\$ 1,488.23	91	\$ 46,272	\$508.48	\$1,996.71
90x 130	45	\$ 66,970	\$ 1,488.23	45	\$ 27,458	\$610.17	\$2,098.40
<b>Total Lots</b>	<b>670</b>	<b>\$ 997,112</b>	<b>\$ 1,488.23</b>	<b>669</b>	<b>\$ 293,352</b>		

**FY 2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE (2018 Bank Loan OPTION - New Gen Fund Expenditure Level, New DS)**

**Table 3 - Total Budget, Collection Expense, and Gross Assessment**

	O&M (excl. GC Debt)	Debt Service (DS) Bank Loan	Total	
<b>TOTAL BUDGET, net</b>	\$ 746,829	\$ 342,988	\$ 1,089,817	
Collection Expense	\$ 47,670	\$ 21,893	\$ 69,563	<< 6%
<b>GROSS ASSESSMENT</b>	<b>\$ 794,499</b>	<b>\$ 364,881</b>	<b>\$ 1,159,380</b>	

**Table 4 - Assessment Allocation and Lots Assessed**

LOT SIZE	A			B			A + B
	Lots Subject to O&M Assmt.	GROSS O&M BUDGET	O&M per Lot	Lots Subject to DS Assmt.	GROSS Bank Loan BUDGET	DEBT SERVICE	TOTAL per Lot (O&M + DS)
50 x 110	393	\$466,027.26	\$1,185.82	392	\$213,483.20	\$544.60	\$1,730.42
50 x 120, 125	91	\$107,909.62	\$1,185.82	92	\$50,103.20	\$544.60	\$1,730.42
65 x 110	50	\$59,291.00	\$1,185.82	50	\$27,230.00	\$544.60	\$1,730.42
75 x 115	91	\$107,909.62	\$1,185.82	91	\$49,558.60	\$544.60	\$1,730.42
90x 130	45	\$53,361.90	\$1,185.82	45	\$24,507.00	\$544.60	\$1,730.42
<b>Total Lots</b>	<b>670</b>	<b>\$794,499.40</b>	<b>\$1,185.82</b>	<b>670</b>	<b>\$364,882.00</b>		

**COMPARISON OF Second OPTION VERSUS Bank Loan OPTION**

**Table 5 - Second Option versus Bank Loan Option**

	Second Option (incl. 2008 DS)	Bank Loan Option	\$ Change	% Change	
<b>DS Budget</b>	\$ 293,352	\$ 364,882	\$ 71,530	24%	
<b>O&amp;M Budget</b>	\$ 997,112	\$ 794,499	\$ (202,613)	-20%	
<b>Total DS &amp; O&amp;M</b>	<b>\$ 1,290,464</b>	<b>\$ 1,159,381</b>	<b>\$ (131,082)</b>	<b>-10%</b>	<< net effect on total budgets
<b>O&amp;M per Lot</b>	\$ 1,488.23	\$ 1,185.82	\$ (302)	-20%	

**Table 6 - Second Option versus Bank Loan Option Total Assessment per Lot**

LOT SIZE	Second Option	Bank Loan Option	\$ Change	% Change
50 x 110	\$1,893.51	\$1,730.42	-\$163.09	-9%
50 x 120, 125	\$1,903.99	\$1,730.42	-\$173.57	-9%
65 x 110	\$1,946.60	\$1,730.42	-\$216.18	-11%
75 x 115	\$1,996.71	\$1,730.42	-\$266.29	-13%
90x 130	\$2,098.40	\$1,730.42	-\$367.98	-18%

STATEMENT 3  
HERITAGE HARBOR CDD  
FY 2019 PROPOSED BUDGET  
HERITAGE HARBOR CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUALIZED AMOUNT	COMMENTS/SCOPE OF SERVICE
<b>ADMINISTRATIVE EXPENDITURES:</b>			
Supervisors' Compensation		12,000.00	Chapter 190 allows for the 5 Supervisor to be compensated up to \$200 per meeting. Assumes attendance of 5 Supervisors for 12 meetings.
Payroll Taxes		1,609.20	Payroll taxes for FICA, SUI and FUI
Engineering Services	Stantec	9,000	The District Engineer provides general engineering services to the District, attendance and preparation for monthly Board meetings when requested and any other specifically requested assignments
Legal Services	Straley, Robin, Vericker	12,000.00	District Attorney provides legal services to the District, attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager
District Management	DPFG	65,348	The District receives management, accounting, administrative services as part of the management agreement. Price structure from Oct - Jan (\$5,850 per month) from Feb - Sept (\$6,267 per month)
Property Appraiser		-	No longer Utilized
Accounting Services		-	No Longer Utilized
Auditing Services		8,500.00	The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting firm.
Postage & Freight		1,500.00	Actual postage and freight used for District mailings to residents and Board members.
Insurance (Liability, Property, Casualty)	Brown & Brown	14,000.00	
Printing & Binding		2,200.00	Printing of District packages,, mail printings and other special projects
Legal Advertising	Times Publishing	1,200.00	The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation
Miscellaneous (Bank Fees, Brochures, Misc)		1,500.00	
MISC - Assessment Collection Cost	Hillsborough County	-	Assessments are reported net
Website Hosting & Management	Ventures Inc.	985.00	In accordance with Florida Statute the District maintains a web site.
Office Supplies	Miscellaneous	500.00	Supplies, postage & freight, printing & binding
Annual District Filing Fee	Department of Economic Opportunity	175.00	Required Under Florida State Statute
Allocation of HOA Shared Expenditures		21,723	
Administrative Total		\$ 152,240.47	
<b>FIELD EXPENDITURES:</b>			
FIELD			
Payroll	Innovation	44,924.00	Two full time employees and one part time employee. Costs are shared 50/50 with the HOA
FICA Taxes	Innovation	5,840.00	Two full time employees and one part time employee. Costs are shared 50/50 with the HOA
Life & Health Insurance	Innovation	4,220.40	Two full time employees and one part time employee. Costs are shared 50/50 with the HOA
Field Management	Inframark	-	No longer utilized
Contract - Guard Services	Hillborough County Sheriff	82,000.00	The District has a contract with Hillsborough County Sheriff to provide rover and security services for the District. The HOA pays for 30% of the total of \$115,000
Contract - Fountain Repairs & Maintenance	A-Quality Pool Service	1,680.00	The District has a contract with the vendor to provide maintenance of the entrance fountain
Contract - Landscape	Greenview Landscape & OLM	136,800.00	Pursuant to categories A & B Of the contract , the monthly amount is \$10,400. OLM landscape inspection is \$1,000 monthly
Contract - Lake Maintenance	Aquatic Systems	41,736.00	Aquatic Systems manages 88 waterways with a minimum of 52 inspections yearly; providing algae and aquatic weed control as well as shoreline grass control. Also provides debris removal in the amount of \$350 monthly
Contract - Gate Security Monitoring	Envera	44,400.00	Contract provides for monitoring and database services (\$3,300 monthly) and repair and maintenance services (\$400 monthly)
Gate Telephone Communications	Frontier	2,160.00	Contracts with Frontier provide for East (\$125 monthly) & West Gate (\$55 monthly) telephone/internet service . (includes estimates for taxes and surcharges)
Utility - General	TECO	75,000.00	
R&M General		9,500.00	
R&M Gate		3,500.00	
R&M Other Landscape	Greenview Landscape	34,240.00	Pursuant to the contract mulch is \$12,540 and Seasonal Plant Installation is \$21,700 annually
R&M Irrigation		4,500.00	
R&M Lake		-	
R&M Mitigation		2,000.00	
R&M Trees & Trimming		7,500.00	Trimming of District Trees
R&M Parks & Facilities		1,000.00	
MISC - Holiday Décor		8,500.00	
MISC - Contingency		15,000.00	
CAPITAL OUTLAY		-	As needed
Field Total		\$ 524,500.40	

**STATEMENT 4  
HERITAGE HARBOR CDD  
PROPOSED FY 2019 BUDGET  
SERIES 2008 DEBT SERVICE ASSESSMENT (GENERAL FUND)**

	<b>FY 2019 PROPOSED BUDGET</b>
<b>REVENUE</b>	
ASSESSMENTS ON-ROLL	\$ 275,751
INTEREST--INVESTMENT	-
<b>TOTAL REVENUE</b>	<b>275,751</b>
<b>EXPENDITURES</b>	
DEBT SERVICE OBLIGATION	275,751
<b>TOTAL EXPENDITURES</b>	<b>275,751</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>

TOTAL DS BUDGET	\$	275,751.00
COLLECTION COST	\$	23,978.35
TOTAL	\$	<u>299,729.35</u>

**STATEMENT 5  
HERITAGE HARBOR CDD  
SERIES 2008 SPECIAL ASSESSMENT REFUNDING BONDS (GENERAL FUND)  
DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest Debt Service /(a)</b>		<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
11/1/2017						525,000
5/1/2018	255,000	4.260%	11,183	266,183		270,000
11/1/2018		4.260%	5,751	5,751	271,934	270,000
5/1/2019	270,000	4.260%	5,751	275,751	275,751	-
<b>Total</b>	<b>\$ 525,000</b>		<b>\$ 22,685</b>	<b>\$ 547,685</b>	<b>\$ 547,685</b>	

max. annual debt service (MADS)                      275,751

**STATEMENT 6**  
**HERITAGE HARBOR CDD**  
**FY 2019 PROPOSED BUDGET**  
**ENTERPRISE FUND - GOLF COURSE / PRO SHOP**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 YTD - MARCH	FY 2019 PROPOSED	VARIANCE 2018-2019	FY 2019 OPTION 2
<b>REVENUE</b>									
<b>GOLF COURSE REVENUES:</b>									
GREEN FEES	\$ 1,045,369	\$ 1,020,063	\$ 975,027	\$ 922,973	\$ 890,997	\$ 526,056	\$ 890,997	\$ -	\$ 890,997
CLUB RENTALS	25	25	25	50	25	25	25	-	25
RANGE FEES	44,824	46,451	40,740	38,518	38,804	22,979	38,804	-	38,804
HANDICAPS	140	60	120	40	100	40	100	-	100
HANDICAPS	-	-	-	-	-	-	-	-	-
<b>TOTAL GOLF REVENUES</b>	<b>1,090,358</b>	<b>1,066,599</b>	<b>1,015,912</b>	<b>961,581</b>	<b>929,926</b>	<b>549,100</b>	<b>929,926</b>	<b>-</b>	<b>929,926</b>
<b>PRO SHOP REVENUES:</b>									
GOLF BALL SALES	19,793	24,736	22,102	23,512	22,750	11,610	22,800	50	22,800
GLOVES SALES	5,628	5,793	6,458	6,057	5,576	2,730	6,000	424	6,000
HEADWEAR SALES	3,842	3,913	3,894	3,783	3,664	1,809	3,775	111	3,775
LADIE'S WEAR SALES	-	-	-	-	-	245	-	-	-
MEN'S WEAR SALES	930	1,303	1,846	1,382	1,470	2,099	2,000	530	2,000
MISCELLANEOUS SALES	3,761	3,425	2,553	1,522	2,402	1,211	2,000	(402)	2,000
<b>TOTAL PRO SHOP REVENUES</b>	<b>33,954</b>	<b>39,170</b>	<b>36,853</b>	<b>36,256</b>	<b>35,862</b>	<b>19,704</b>	<b>36,575</b>	<b>713</b>	<b>36,575</b>
<b>TOTAL OPERATING REVENUE:</b>	<b>1,124,312</b>	<b>1,105,769</b>	<b>1,052,765</b>	<b>997,837</b>	<b>965,788</b>	<b>568,804</b>	<b>966,501</b>	<b>713</b>	<b>966,501</b>
<b>COST OF GOODS SOLD</b>									
GOLF BALL	10,799	13,923	12,233	11,484	10,500	5,431	12,136	1,636	12,136
GLOVES	2,912	4,122	1,845	3,689	3,200	2,238	3,314	114	3,314
HEADWEAR	1,937	1,967	2,247	639	1,600	868	1,880	280	1,880
LADIE'S WEAR	-	-	-	-	-	127	-	-	-
MEN'S WEAR	287	722	936	875	875	948	1,008	133	1,008
MISCELLANEOUS	1,271	1,307	943	1,388	1,500	549	858	(642)	858
<b>TOTAL COST OF GOODS SOLD</b>	<b>17,206</b>	<b>22,041</b>	<b>18,204</b>	<b>18,075</b>	<b>17,675</b>	<b>10,161</b>	<b>19,197</b>	<b>1,522</b>	<b>19,197</b>
<b>GROSS PROFIT</b>	<b>1,107,106</b>	<b>1,083,728</b>	<b>1,034,561</b>	<b>979,762</b>	<b>948,113</b>	<b>558,643</b>	<b>947,304</b>	<b>(809)</b>	<b>947,304</b>
<b>OPERATING EXPENSES</b>									
<b>GOLF COURSE:</b>									
PAYROLL-HOURLY	300,552	299,857	312,372	300,864	272,173	127,685	275,000	2,827	275,000
PAYROLL - BONUS	8,000	-	1,500	-	-	-	-	-	-
INCENTIVE	500	500	500	-	500	500	500	-	500
FICA TAXES & ADMINISTRATIVE	43,246	41,503	43,477	45,986	45,000	18,456	44,000	(1,000)	44,000
LIFE AND HEALTH INSURANCE	18,855	23,928	22,660	21,555	23,842	13,729	28,400	4,558	28,400
ACCOUNTING SERVICES	9,000	9,000	9,000	9,000	9,000	3,000	4,890	(4,110)	4,890
CONTRACT-LAKES	16,500	16,500	-	-	-	-	-	-	-
CONTRACTS-SECURITY ALARMS	239	239	239	239	239	120	239	-	239
COMMUNICATION-TELEPHONE	2,110	2,197	2,271	2,314	2,296	1,182	2,364	68	2,364
POSTAGE AND FREIGHT	269	268	190	380	200	36	200	-	200
ELECTRICITY	16,532	13,841	14,654	13,391	14,400	3,781	13,200	(1,200)	13,200
UTILITY-REFUSE REMOVAL - MAINTENANCE	4,264	4,524	4,955	5,396	5,644	2,842	3,927	(1,717)	3,927
UTILITY-WATER AND SEWER	6,817	7,018	6,699	5,526	6,600	2,058	6,600	-	6,600
RENTAL/LEASE - VEHICLE/EQUIP	39,220	39,517	42,240	44,090	44,090	26,276	39,311	(4,779)	39,311
LEASE - ICE MACHINES	1,538	1,400	1,550	1,513	1,500	875	1,500	-	1,500
INSURANCE-PROPERTY	15,102	14,210	13,908	14,542	15,996	14,866	16,353	357	16,353
R&M-BUILDINGS	395	5,149	-	2,288	480	-	500	20	500
R&M-EQUIPMENT	17,643	15,725	15,114	12,579	15,900	5,793	15,500	(400)	15,500
R&M-FERTILIZER	23,081	27,630	20,181	17,421	23,200	13,358	30,000	6,800	30,000
R&M-IRRIGATION	4,268	5,657	9,514	2,244	3,600	4,730	5,000	1,400	5,000
R&M-GOLF COURSE	7,171	7,701	3,966	4,598	5,025	1,110	5,025	-	5,025
R&M-PUMPS	4,066	2,921	2,958	3,667	2,760	1,374	2,760	-	2,760
MISC-PROPERTY TAXES	1,133	-	-	2,488	1,500	2,082	2,100	600	2,100
MISC-LICENSES AND PERMITS	70	25	25	25	125	-	125	-	125
OP SUPPLIES - GENERAL	5,476	4,451	5,274	4,056	4,800	1,885	4,800	-	4,800
OP SUPPLIES - UNIFORMS	3,776	-	-	-	-	-	-	-	-
OP SUPPLIES - FUEL / OIL	34,810	21,941	15,444	13,245	18,000	6,159	15,500	(2,500)	15,500
OP SUPPLIES - CHEMICALS	31,069	30,996	33,487	31,218	20,730	9,357	30,571	9,841	30,571
OP SUPPLIES - HAND TOOLS	3,758	320	110	40	1,000	-	750	(250)	750
SUPPLIES - SAND	2,086	1,790	2,590	3,250	1,800	-	1,800	-	1,800
SUPPLIES - TOP DRESSING	1,753	2,372	1,755	1,479	2,400	-	2,400	-	2,400
SUPPLIES - SEEDS	4,551	-	6,640	3,085	-	-	2,000	2,000	2,000
SUBSCRIPTIONS, MEMBERSHIPS & MISC.	-	-	-	-	-	5,972	-	-	-
ALLOCATION OF HOA SHARED EXPENDITURES	-	-	-	-	-	-	753	753	753
<b>GOLF COURSE TOTAL</b>	<b>627,850</b>	<b>601,180</b>	<b>593,273</b>	<b>566,479</b>	<b>542,800</b>	<b>267,226</b>	<b>556,068</b>	<b>13,268</b>	<b>556,068</b>

**STATEMENT 6**  
**HERITAGE HARBOR CDD**  
**FY 2019 PROPOSED BUDGET**  
**ENTERPRISE FUND - GOLF COURSE / PRO SHOP**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 YTD - MARCH	FY 2019 PROPOSED	VARIANCE 2018-2019	FY 2019 OPTION 2
<b>64 PRO SHOP:</b>									
<b>65 PAYROLL- HOURLY</b>	133,041	145,084	146,245	154,794	149,000	68,000	149,000	-	149,000
<b>66 PAYROLL - BONUS</b>	8,000	-	1,500	-	-	-	-	-	-
<b>67 FICA TAXES &amp; ADMINISTRATIVE</b>	20,582	20,950	21,089	23,668	22,500	9,883	23,840	1,340	23,840
<b>68 LIFE AND HEALTH INSURANCE</b>	12,693	8,640	15,057	14,260	17,489	6,912	17,000	(489)	17,000
<b>69 PROFSERV-WEBSITE DEVELOPMENT</b>	1,022	688	750	750	1,000	263	-	(1,000)	-
<b>70 ACCOUNTING SERVICES</b>	9,000	9,000	9,000	9,000	9,000	3,000	4,890	(4,110)	4,890
<b>71 CONTRACT-SECURITY ALARMS</b>	2,682	1,378	2,908	1,251	2,157	647	2,157	-	2,157
<b>72 POSTAGE AND FREIGHT</b>	269	268	190	380	240	250	250	10	250
<b>73 ELECTRICITY</b>	11,199	11,832	11,748	9,362	12,000	5,077	8,400	(3,600)	8,400
<b>74 UTILITY-REFUSE REMOVAL</b>	465	441	493	504	519	133	693	174	693
<b>75 UTILITY-WATER AND SEWER</b>	2,275	3,396	1,543	2,287	3,240	762	2,500	(740)	2,500
<b>76 LEASE-CARTS</b>	70,560	70,560	70,560	70,560	70,560	29,400	70,560	-	70,560
<b>77 INSURANCE-PROPERTY</b>	8,894	8,368	7,909	8,269	9,096	8,453	9,298	202	9,298
<b>78 R&amp;M-GENERAL</b>	2,181	8,819	8,336	5,155	6,000	5,264	3,400	(3,000)	3,400
<b>79 R&amp;M-AIR CONDITIONING</b>	414	530	2,078	799	450	145	800	350	800
<b>80 R&amp;M-RANGE</b>	-	1,994	-	-	-	-	-	-	-
<b>81 ADVERTISING</b>	9,811	10,225	9,568	10,830	10,500	4,458	10,500	-	10,500
<b>82 MISC-BANK CHARGES</b>	25,282	31,573	33,049	25,125	27,000	12,598	22,000	(5,000)	22,000
<b>83 MISC-CABLE TV EXPENSES</b>	1,319	1,359	1,386	1,402	1,455	472	1,400	(55)	1,400
<b>84 MISC-PROPERTY TAXES</b>	5,798	5,481	5,375	3,883	5,500	5,131	5,500	-	5,500
<b>85 MISC-HANDICAP FEES</b>	696	582	525	488	500	500	500	-	500
<b>86 OFFICE SUPPLIES</b>	909	992	1,465	1,297	1,200	475	1,200	-	1,200
<b>87 COMPUTER EXPENSE</b>	965	965	965	1,755	966	483	1,000	34	1,000
<b>88 OP SUPPLIES - GENERAL</b>	468	770	913	521	900	3,070	1,000	100	1,000
<b>89 SUPPLIES - SCORECARDS</b>	1,619	286	994	1,352	500	-	1,500	1,000	1,500
<b>90 CONTINGENCY</b>	-	-	-	-	-	-	2,000	2,000	2,000
<b>91 ALLOCATION OF HOA SHARED EXPENDITURES</b>	26,823	27,722	22,272	21,759	29,249	6,444	14,503	(14,746)	14,503
<b>92 PRO SHOP TOTAL</b>	<b>356,967</b>	<b>371,903</b>	<b>375,918</b>	<b>369,451</b>	<b>381,021</b>	<b>171,820</b>	<b>353,492</b>	<b>(27,529)</b>	<b>353,491</b>
<b>93</b>									
<b>94 TOTAL OPERATING EXPENSES</b>	<b>984,817</b>	<b>973,083</b>	<b>969,191</b>	<b>935,930</b>	<b>923,821</b>	<b>439,046</b>	<b>909,559</b>	<b>(14,262)</b>	<b>909,559</b>
<b>95</b>									
<b>96 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.</b>	<b>122,289</b>	<b>110,645</b>	<b>65,370</b>	<b>43,832</b>	<b>24,292</b>	<b>119,597</b>	<b>37,745</b>	<b>13,453</b>	<b>37,745</b>
<b>97</b>									
<b>98 NONOPERATING EXPENSES:</b>									
<b>99 DEBT SERVICE</b>									
<b>100 ARBITRAGE</b>	300	300	300	300	300	(34,294)	300	-	-
<b>101 DISSIMINATION</b>	1,000	1,000	1,000	1,000	1,000	-	1,000	-	-
<b>102 TRUSTEE</b>	2,658	3,098	3,098	3,563	3,563	(10,000)	3,565	2	-
<b>103 PRINCIPAL DEBT RETIREMENT</b>	90,000	100,000	110,000	115,000	125,000	(600)	130,000	5,000	-
<b>104 INTEREST EXPENSE</b>	100,201	92,354	82,796	77,500	67,813	-	53,475	(14,338)	-
<b>105 DEBT SERVICE TOTAL</b>	<b>194,159</b>	<b>196,752</b>	<b>197,194</b>	<b>197,363</b>	<b>197,676</b>	<b>(3,098)</b>	<b>188,340</b>	<b>(9,336)</b>	<b>-</b>
<b>106</b>									
<b>107 TOTAL EXPENSES</b>	<b>1,178,976</b>	<b>1,169,835</b>	<b>1,166,385</b>	<b>1,133,293</b>	<b>1,121,497</b>	<b>435,948</b>	<b>1,097,899</b>	<b>(23,598)</b>	<b>909,559</b>
<b>108</b>									
<b>109 NONOPERATING REVENUES</b>									
<b>110 INTEREST AND DIVIDEND REVENUE</b>	126	404	179	305	300	90	300	-	300
<b>111 MISC REVENUES</b>	501	-	19	-	-	-	-	-	-
<b>112 INTERFUND TRANSFER IN</b>	-	-	-	-	192,813	34,294	183,475	(9,338)	-
<b>113 TOTAL NONOPERATING INCOME &amp; DEDUCTIONS</b>	<b>627</b>	<b>404</b>	<b>198</b>	<b>305</b>	<b>193,113</b>	<b>34,384</b>	<b>183,775</b>	<b>(9,338)</b>	<b>300</b>
<b>114</b>									
<b>115 CHANGE IN NET POSITION</b>	<b>(71,243)</b>	<b>(85,703)</b>	<b>(131,626)</b>	<b>(153,226)</b>	<b>19,729</b>	<b>157,079</b>	<b>33,180</b>	<b>13,451</b>	<b>38,045</b>



**STATEMENT 7  
HERITAGE HARBOR CDD  
FY 2019 PROPOSED BUDGET  
ENTERPRISE FUND - RESTAURANT**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 YTD - MARCH	FY 2019 PROPOSED	VARIANCE 2018-2019
<b>1 REVENUE</b>								
2 RENTS OR ROYALTIES	80,964	80,009	78,914	78,547	78,000	39,000	78,000	
<b>3 TOTAL OPERATING REVENUE:</b>	<b>80,964</b>	<b>80,009</b>	<b>78,914</b>	<b>78,547</b>	<b>78,000</b>	<b>39,000</b>	<b>78,000</b>	<b>-</b>
<b>4 OPERATING EXPENSES</b>								
5 <b>RESTAURANT:</b>								
6 PAYROLL-HOURLY	10,490	10,896	3,432	5,128	4,895	1,457	11,231	6,336
7 FICA, TAXES & PAYROLL FEES	-	-	-	-	-	-	1,460	1,460
8 LIFE AND HEALTH INSURANCE	-	-	-	-	-	-	1,055	1,055
9 PROFSERV-LEGAL SERVICES	-	-	-	-	-	-	-	-
10 PROFSERVE-WEBSITE DEVELOPMENT	1,022	688	750	750	1,200	263	-	(1,200)
11 ACCOUNTING SERVICES	1,200	1,200	1,200	1,200	1,200	400	-	(1,200)
12 CONTRACTS-JANITORIAL SERVICES	1,095	1,327	2,162	1,614	2,440	373	5,255	2,815
13 CONTRACTS-SECURITY ALARMS	2,183	836	1,972	537	1,883	329	757	(1,126)
14 COMMUNICATION-TELEPHONE	1,433	1,503	1,937	2,567	1,932	982	3,843	1,911
15 ELECTRICITY-GENERAL	11,435	10,933	12,384	9,916	12,480	2,923	5,890	(6,590)
16 UTILITY - REFUSE REMOVAL	4,185	3,972	4,434	4,538	4,674	2,089	5,067	393
17 UTILITY - WATER & SEWER	2,275	3,396	1,543	2,287	3,600	762	2,273	(1,327)
18 LEASE - COPIER	839	940	923	940	1,200	364	377	(823)
19 LEASE - DISHWASHER	660	720	720	720	720	432	1,080	360
20 INSURANCE-PROPERTY	8,763	8,245	7,793	8,148	8,963	7,966	9,859	896
21 R&M-AIR CONDITIONING	2,349	1,402	10,845	2,404	900	857	451	(449)
22 R&M-BUILDINGS	849	9,604	4,772	7,621	2,100	235	2,000	(100)
23 R&M-PEST CONTROL	1,148	1,184	3,083	1,830	3,617	3,338	691	(2,926)
24 MISC-PROPERTY TAXES	1,841	1,836	971	921	2,000	-	2,000	-
25 MISC-CABLE MUSIC	799	771	735	822	847	217	313	(534)
26 MISC-INTERNET	-	-	-	-	-	-	165	165
27 OFFICE SUPPLIES	24	42	105	125	60	62	35	(25)
28 JANITORIAL SUPPLIES	-	-	-	-	-	-	2,026	2,026
29 COMPUTER EXPENSE	965	965	965	965	1,200	483	2,000	800
30 RESERVE	24,511	24,511	24,511	22,163	24,511	4,997	7,476	(17,035)
<b>31 TOTAL OPERATING EXPENSES</b>	<b>78,066</b>	<b>84,971</b>	<b>85,237</b>	<b>75,196</b>	<b>80,422</b>	<b>28,529</b>	<b>65,303</b>	<b>(15,119)</b>
32								
33 <b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.</b>	<b>2,898</b>	<b>(4,962)</b>	<b>(6,323)</b>	<b>3,351</b>	<b>(2,422)</b>	<b>10,471</b>	<b>12,697</b>	<b>15,119</b>
34								
35 <b>OTHER FINANCING SOURCES AND (USES)</b>								
36 <b>RENEWAL &amp; REPLACEMENT RESERVE</b>								
37	-	-	-	-	-	-	-	-
38								
39 <b>TOTAL RENEWAL &amp; REPLACEMENT RESERVE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
40								
41 <b>TOTAL EXPENDITURES</b>	<b>78,066</b>	<b>84,971</b>	<b>85,237</b>	<b>75,196</b>	<b>80,422</b>	<b>28,529</b>	<b>65,303</b>	<b>(15,119)</b>
42								
43 <b>NET CHANGE IN FUND BALANCE</b>	<b>2,898</b>	<b>(4,962)</b>	<b>(6,323)</b>	<b>3,351</b>	<b>(2,422)</b>	<b>10,471</b>	<b>12,697</b>	<b>15,119</b>

**STATEMENT 8  
HERITAGE HARBOR CDD  
SERIES 1997 RECREATIONAL REVENUE BONDS (ENTERPRISE FUND)  
DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest Debt Service /(a)</b>		<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
11/1/2017			34,294	34,294		875,000
5/1/2018	120,000	7.750%	33,906	153,906		755,000
11/1/2018		7.750%	29,256	29,256	183,163	755,000
5/1/2019	130,000	7.750%	29,256	159,256		625,000
11/1/2019		7.750%	24,219	24,219	183,475	625,000
5/1/2020	140,000	7.750%	24,219	164,219		485,000
11/1/2020		7.750%	18,794	18,794	183,013	485,000
5/1/2021	150,000	7.750%	18,794	168,794		335,000
11/1/2021		7.750%	12,981	12,981	181,775	335,000
5/1/2022	160,000	7.750%	12,981	172,981		175,000
11/1/2022		7.750%	6,781	6,781	179,763	175,000
5/1/2023	175,000	7.750%	6,781	181,781	181,781	-
<b>Total</b>	<b>\$ 875,000</b>		<b>\$ 252,263</b>	<b>\$ 1,127,263</b>	<b>\$ 1,092,969</b>	

max. annual debt service (MADS) 183,475

# EXHIBIT 7

## RESOLUTION 2018 -07

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING THE CONSTRUCTION OF CERTAIN PUBLIC IMPROVEMENTS; AUTHORIZING THE RETIREMENT OF THE RECREATIONAL REVENUE BONDS, SERIES 1997 AND THE SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2008; EQUALIZING, APPROVING, CONFIRMING, AND LEVYING SPECIAL ASSESSMENTS ON THE PROPERTY SPECIALLY BENEFITED BY THE IMPROVEMENTS TO PAY THE COST THEREOF; PROVIDING A METHOD FOR ALLOCATING THE TOTAL ASSESSMENTS AMONG THE BENEFITED PARCELS WITHIN THE DISTRICT; CONFIRMING THE DISTRICT'S INTENTION TO SECURE ITS 2018 LOAN; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.**

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT (the “**BOARD**”) AS FOLLOWS:

**SECTION 1. AUTHORITY FOR THIS RESOLUTION.** This Resolution is adopted pursuant to Chapters 170 and 190 Florida Statutes, including specifically, Section 170.08, Florida Statutes.

**SECTION 2. FINDINGS.** The Board hereby finds and determines as follows:

(a) The Heritage Harbor Community Development District (the “**District**”) is a local unit of special purpose government organized and existing under and pursuant to Chapter 190, Florida Statutes, as amended.

(b) The District is authorized under Chapter 190, Florida Statutes, to construct certain public improvements described in Report of the District Engineer, dated May 14, 2018 (the “**2018 Improvements**,” and together with the 1997 Project defined below, the “**Improvements**”).

(c) The District is authorized by Chapters 170 and 190, Florida Statutes, to levy special assessments to pay all or any part of the cost of community development improvements such as the Improvements and to issue revenue bonds and bank loans payable from special assessments as provided in Chapters 170 and 190, Florida Statutes.

(d) The District in 1997, issued its \$7,900,000 Recreational Revenue Bonds, Series 1997 (the “**Series 1997 Bonds**”) for the purpose of constructing a public golf course and golf course related facilities (the “**1997 Golf Course Project**”).

(e) The District in 2008, issued its \$2,465,000 Special Assessment Retiring Bonds, Series 2008 (the “**Series 2008 Bonds**”) for the purpose of retiring the District’s Series 1997A Bonds, originally issued for public infrastructure improvements consisting of stormwater management, wastewater collection system, water distribution system, an irrigation system, and roadways for the recreational amenities (the “**1997 Infrastructure Project**”, and collectively, with the 1997 Golf Course Project, the “**1997 Project**”), pursuant to provisions of Chapter 190, Florida Statutes.

(f) The 1997 Project was constructed with the proceeds from the Series 1997 Bonds and the Series 2008 Bonds (collectively, the “**Bonds**”), all as described in the District’s engineer’s reports for the respective projects, and the plans and specifications that are a part of the District’s records, as approved by the Board in Resolutions adopted in connection therewith.

(g) It is desirable for the public safety and welfare that the District to obtain a loan (the “**2018 Loan**”) for purpose of retiring the Series 1997 Bonds and refunding the Series 2008 Bonds (retirement of the Series 1997 Bonds and refunding of the Series 2008 Bonds will collectively be referred to hereinafter as “refund”, “refunded” or “refunding” of the Bonds), and making the 2018 Improvements on certain lands within the District, the nature and location of which are described in Resolution 2018-04 and more specifically described in the plans and specifications on file at the registered office of the District; that the cost of such Improvements be assessed against the lands specially benefited thereby, and that the District secure its 2018 Loan, to provide funds for such purposes pending the receipt of such special assessments.

(h) Refunding the Bonds, the implementation of the 2018 Improvements, the levying of such special assessments and securing the 2018 Loan serves a proper, essential, and valid public purpose.

(i) In order to provide funds with which to pay the cost of refunding the Bonds and constructing a portion of the 2018 Improvements, which are to be assessed against the benefited properties pending the collection of such special assessments, it is necessary for the District to obtain the 2018 Loan.

(j) By Resolution 2018-04, the Board determined to refund the Bonds, implement the 2018 Improvements, and to defray the cost thereof by levying special assessments on benefited property, and expressed an intention to secure the 2018 Loan to provide the funds needed therefor prior to the collection of such special assessments. Resolution 2018-04 was adopted in compliance with the requirements of Section 190.016, Florida Statutes and with the requirements of Section 170.03, Florida Statutes, and prior to the time the same was adopted, the requirements of Section 170.04, Florida Statutes had been complied with.

(k) Resolution 2018-04, was published as required by Section 170.05, Florida Statutes, and a copy of the publisher's affidavit of publication is on file with the District Manager.

(l) A preliminary assessment roll has been prepared and filed with the District Manager as required by Section 170.06, Florida Statutes.

(m) As required by Section 170.07, Florida Statutes, upon completion of the preliminary assessment roll, the Board adopted Resolution 2018-05 fixing the time and place of a public hearing at which owners of the property to be assessed and other persons interested therein may appear before the Board and be heard as to (i) the propriety and advisability of refunding the Bonds and implementing the 2018 Improvements, (ii) the cost thereof, (iii) the manner of payment therefor, and (iv) the amount thereof to be assessed against each specially benefited property.

(n) At the time and place specified in the resolution and notice referred to above, the Board met as an equalization board, conducted such public hearing and heard and considered all comments and complaints as to the matters described above, and based thereon, has made such

modifications in the preliminary assessment roll as it deems desirable in the making of the final assessment roll.

(o) Having considered estimates of the construction costs for the 2018 Improvements, estimates of financing costs, and all complaints and evidence presented at such public hearing, the Board finds and determines:

(i) that the estimated costs of refunding the Bonds and constructing the 2018 Improvements are specified in the Supplemental Special Assessment Methodology Report, dated May 11, 2018, prepared by DPF Management & Consulting, LLC (the "**Assessment Report**"), a copy which is attached as **Exhibit "A"** to this Resolution, and the amount of such costs is reasonable and proper;

(ii) it is reasonable, proper, just and right to assess such costs against the properties specially benefited thereby using the methods determined by the Board, which results in the special assessments set forth on the final assessment roll which is part of the Assessment Report;

(iii) it is hereby declared that the Improvements will and do constitute a special benefit to all parcels of real property listed on the final assessment roll set forth in the Assessment Report and that the benefit, in the case of each such parcel, will be equal to or in excess of the special assessments thereon; and

(iv) it is desirable that the Assessments be paid and collected as herein provided.

**SECTION 3. DEFINITIONS.** Capitalized words and phrases used herein but not defined herein shall have the meaning given to them in the Assessment Report. In addition, the following words and phrases shall have the following meanings:

"**Assessable Unit**" means a building lot in the product type or lot size as set forth in the Assessment Report.

"**Assessment**" or "**Assessments**" means the special assessments imposed to repay the 2018 Loan which is being secured to finance the construction of the 2018 Improvements and the refunding the Bonds as described in the Assessment Report.

**SECTION 4. AUTHORIZATION OF THE REFUNDING OF THE BONDS.** The refunding of the Bonds as described in Resolution 2018-04 is hereby authorized and approved and the proper officers, employees and agents of the District are hereby authorized and directed to take such further action as may be necessary or desirable to cause the Bonds to be refunded by the 2018 Loan referred to herein.

**SECTION 5. AUTHORIZATION OF PUBLIC IMPROVEMENTS.** The 2018 Improvements described in Resolution 2018-04, and in the Report of the District Engineer, dated May 14, 2018, on file in the registered office of the District, are hereby authorized and approved and the proper officers, employees and agents of the District are hereby authorized and directed to take such further action as may be necessary or desirable to cause the same to be constructed utilizing designated proceeds from the 2018 Loan referred to herein.

**SECTION 6. ESTIMATED COST OF IMPROVEMENTS.** The total estimated costs of the Improvements, and the costs to be paid by the Assessments on all specially benefited property is set forth in the Assessment Report.

**SECTION 7. EQUALIZATION, APPROVAL, CONFIRMATION AND LEVY OF ASSESSMENTS.** The Assessments on the benefited parcels, all as specified in the final assessment roll contained within the Assessment Report, are hereby equalized, approved, confirmed and levied. Promptly following the adoption of this resolution, those Assessments shall be recorded by the Secretary of the Board of the District in a special book, to be known as the "**Improvement Lien Book.**" The Assessment or Assessments against the benefited parcels shown on such final assessment roll and interest and penalties thereon, as hereafter provided, shall be and shall remain a legal, valid and binding first lien on such benefited parcels until paid; such lien shall be coequal with the lien of all state, county, district and municipal taxes and special assessments, and superior in dignity to all other liens, titles, and claims.

**SECTION 8. FINALIZATION OF ASSESSMENTS.** When the 2018 Improvements have been constructed to the satisfaction of the Board, the Board shall adopt a resolution accepting the same and determining the actual costs to the District thereof, as required by Sections 170.08 and 170.09, Florida Statutes. In the event that the actual costs to the District for the 2018 Improvements is less than the amount assessed therefor, the District shall credit to each Assessment for the 2018 Improvements the proportionate difference between the Assessment as hereby made, approved and confirmed and the actual costs of the 2018 Improvements, as finally determined upon completion thereof. In no event, however, shall the final amount of any such Assessment exceed the amount originally assessed hereunder. In making such credits, no discount shall be granted or credit given for any part of the payee's proportionate share of any actual 2018 Loan financing costs, such as capitalized interest, funded reserves or 2018 Loan discount included in the estimated cost of the 2018 Improvements. Such credits shall be entered in the Improvement Lien Book. Once the final amount of the Assessments for all of the 2018 Improvements has been determined, the term "**Assessment**" shall mean the sum of the actual costs of the 2018 Improvements benefiting the benefited parcels plus financing costs.

**SECTION 9. ALLOCATION OF ASSESSMENTS WITHIN THE BENEFITED PARCELS.** The Board deems it desirable to establish a method for allocating the total Assessment among the various lots that will benefit from the Improvements so that the amount so allocated to each lot will constitute an assessment against, and a lien upon, each such lot without further action by the Board. Each lot of a particular product type as identified in the Assessment Report is approximately the same size as each other lot of the same product type. While it would be possible to allocate the Assessments among each lot of a particular product type on the basis of the square footage of each such lot, the Board does not believe that the special benefits afforded by the Improvements to each lot vary to any material degree due to comparatively minor variations in the square footage of each lot. Instead, the Board believes, and hereby finds, that the assessment methodology in the Assessment Report properly and fairly allocates the benefit of the Improvements for each lot, regardless of minor variations in the square footage of the lots.

**SECTION 10. PAYMENT OF ASSESSMENTS.** The Assessments for the 2018 Loan shall be payable in substantially equal annual installments of principal and interest over a period of five (5) years, in the principal amounts set forth in the Assessment Report, together with interest at the applicable rate on the 2018 Loan, such interest to be calculated at the rate stated for the 2018 Loan, plus the District's costs of collection and assumed discounts for Assessments paid in



November; provided, however, that any owner of land (unless waived in writing) against which an Assessment has been levied may pay the entire principal balance of such Assessment without interest at any time within thirty days after the Improvements have been completed and the Board has adopted a resolution accepting the Improvements as provided by section 170.09, Florida Statutes. Further, after the completion and acceptance of the Improvements, any owner of land against which an Assessment has been levied may pay the principal balance of such Assessment, in whole or in part at any time, if there is also paid an amount equal to the interest that would otherwise be due on such balance to the earlier of the next succeeding November 1 or May 1, which is at least 45 days after the date of payment.

**SECTION 11. PAYMENT OF 2018 LOAN; REFUNDS FOR OVERPAYMENT.** Upon payment of all of the principal and interest on the 2018 Loan secured by the Assessments, the Assessments theretofore securing the Series 2008 Bonds shall no longer be levied by the District. If, for any reason, Assessments are overpaid or excess Assessments are collected, or if, after repayment of the 2018 Loan the District is in receipt of any excess amounts held by it for payment of the 2018 Loan, such overpayment or excess amount or amounts shall be refunded to the person or entity who paid the Assessment.

**SECTION 12. PENALTIES, CHARGES, DISCOUNTS, AND COLLECTION PROCEDURES.** The Assessments shall be subject to a penalty at a rate of one percent (1%) per month if not paid when due under the provisions of Florida Statutes, Chapter 170 or the corresponding provisions of subsequent law. However, the District anticipates using the "uniform method for the levy, collection and enforcement of non-ad valorem assessment" as provided by Florida Statutes, Chapter 197 for the collection of the Assessments for the 2018 Loan. Accordingly, the Assessments for the 2018 Loan, shall be subject to all collection provisions to which non-ad valorem assessments must be subject in order to qualify for collection pursuant to Florida Statutes, Chapter 197, as such provisions now exist and as they may exist from time to time hereafter in Chapter 197 or in the corresponding provision of subsequent laws. Without limiting the foregoing, at the present time such collection provisions include provisions relating to discount for early payment, prepayment by installment method, deferred payment, penalty for delinquent payment, and issuance and sale of tax certificates and tax deeds for non-payment.

**SECTION 13. CONFIRMATION OF INTENTION TO SECURE THE 2018 LOAN.** The Board hereby confirms its intention to secure the 2018 Loan, to provide funds, and pending receipt of the Assessments, to pay for the cost of the Improvements assessed against the specially benefited property.

**SECTION 14. SEVERABILITY.** If any Section or part of a Section of this resolution be declared invalid or unconstitutional, the validity, force and effect of any other Section or part of a Section of this resolution shall not thereby be affected or impaired unless it clearly appears that such other Section or part of a Section of this resolution is wholly or necessarily dependent upon the Section or part of a Section so held to be invalid or unconstitutional.

**SECTION 15. CONFLICTS.** All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

**EFFECTIVE DATE.** This resolution shall become effective upon its adoption, this 19th day of July, 2018.

**Attest:**

**Heritage Harbor  
Community Development District**

\_\_\_\_\_  
Patricia Comings-Thibault  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chair/Vice Chair of the Board of Supervisors  
Print Name: \_\_\_\_\_

# EXHIBIT 8

**RESOLUTION 2018-08**

**THE ANNUAL APPROPRIATION RESOLUTION OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019.**

**WHEREAS**, the District Manager has, prior to the fifteenth (15<sup>th</sup>) day in June, 2018, submitted to the Board of Supervisors (the “Board”) a proposed budget for the next ensuing budget year (the “Proposed Budget”), along with an explanatory and complete financial plan for each fund of the Heritage Harbor Community Development District (the “District”), pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

**WHEREAS**, the Board set July 19, 2018 as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

**WHEREAS**, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1, of each year, by passage of the Annual Appropriation Resolution, the District Board shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

**WHEREAS**, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT:**

**Section 1. Budget**

- a. That the Board of Supervisors has reviewed the District Manager’s Proposed Budget, a copy of which is on file with the office of the District Manager and at

the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. That the Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2017/2018 and/or revised projections for fiscal year 2018/2019.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's Records Office and identified as the Budget for the Heritage Harbor Community Development District for the Fiscal Year Beginning October 1, 2018, and Ending September 30, 2019, as adopted by the Board of Supervisors on July 19, 2018.
- d. The final adopted budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption.

**Section 2. Appropriations**

There is hereby appropriated out of the revenues of the Heritage Harbor Community Development District, for the fiscal year beginning October 1, 2018, and ending September 30, 2019, the sum of \$ \_\_\_\_\_ to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ _____
TOTAL DEBT SERVICE FUNDS	\$ _____
TOTAL ALL FUNDS	\$ _____*

\*Not inclusive of any collection costs.

**Section 3. Budget Amendments**

Pursuant to Section 189.016, Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.

- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer shall establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016 of the Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer shall ensure that any amendments to budget(s) under subparagraphs c. and d. above are posted on the District’s website within 5 days after adoption.

**Section 4. Effective Date.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 19TH DAY OF JULY, 2018.**

**ATTEST:**

**HERITAGE HARBOR COMMUNITY  
DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Assistant Secretary

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Chair of the Board of Supervisors

**Exhibit A:** 2018/2019 Fiscal Year Budget

# EXHIBIT 9



**RESOLUTION 2018-09**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS; PROVIDING FOR COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; ADOPTING AND CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENT OF THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Heritage Harbor Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, the District is located in Hillsborough County, Florida (the “County”); and

**WHEREAS**, the District owns and operates various infrastructure improvements and provides certain services in accordance with Chapter 190, Florida Statutes; and

**WHEREAS**, the Board of Supervisors (the “Board”) of the District hereby determines to undertake various operations and maintenance activities described in the District’s budget for fiscal year 2018/2019 (“Operations and Maintenance Budget”), attached hereto as **Exhibit “A”** and incorporated as a material part of this Resolution by this reference; and

**WHEREAS**, the District must obtain sufficient funds to provide for the operation and maintenance services and facilities provided by the District as described in the District’s Operation and Maintenance Budget; and

**WHEREAS**, the provision of such services, facilities, and operations is a benefit to lands within the District; and

**WHEREAS**, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

**WHEREAS**, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the County Tax Roll and collected by the County Tax Collector (“Uniform Method”); and

**WHEREAS**, the District has, by resolution and public notice, previously evidenced its intention to utilize the Uniform Method; and

**WHEREAS**, the District has approved an agreement with the Hillsborough County Property Appraiser (the “Property Appraiser”) and Hillsborough County Tax Collector (the

“Tax Collector”) to provide for the collection of special assessments under the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to proceed with the imposition of the special assessments on all assessable lands for operations and maintenance in the amount contained in the Operation and Maintenance Budget; and

**WHEREAS**, the District desires to levy and collect special assessments reflecting each parcel’s portion of the District’s Operations and Maintenance Budget; and

**WHEREAS**, it is in the best interests of the District to adopt the Assessment Roll of the District (the “Assessment Roll”) attached to this Resolution as **Exhibit “B”** and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll in **Exhibit “B”** to the Tax Collector pursuant to the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including the property certified to the Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. BENEFIT.** The provision of the services, facilities and operations as described in **Exhibit “A”** confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefited lands is shown in **Exhibits “A”** and **“B”**.

**SECTION 2. ASSESSMENT IMPOSITION.** Pursuant to Chapter 190 of the Florida Statutes, and using procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefited lands within the District in accordance with **Exhibits “A”** and **“B”**. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

**SECTION 3. COLLECTION AND DUE DATE.** The collection of the previously levied debt service assessments and operation and maintenance special assessments on all assessable lands shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in **Exhibits “A”** and **“B.”** The District certifies all assessments for debt service and operations and maintenance for collection pursuant to Chapters 190 and 197, Florida Statutes. All assessments collected by the Tax Collector shall be due and payable as provided in Chapter 197, Florida Statutes.

**SECTION 4. ASSESSMENT ROLL.** The District's Assessment Roll, attached to this Resolution as **Exhibit “B”**, is hereby certified and adopted.

**SECTION 5. ASSESSMENT ROLL AMENDMENT.** The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

**SECTION 6. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 7. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Heritage Harbor Community Development District.

**PASSED AND ADOPTED THIS 19TH DAY OF JULY, 2018.**

**ATTEST:**

**HERITAGE HARBOR COMMUNITY  
DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Assistant Secretary

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Chair of the Board of Supervisors

**Exhibit "A" – Fiscal Year 2018/2019 Budget  
Exhibit "B" – Assessment Roll**

# EXHIBIT 10

**RESOLUTION NO. 2018-10**

**A RESOLUTION OF HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING THE ISSUANCE OF AND AWARDING THE SALE OF ITS \$\_\_\_\_\_ PRINCIPAL AMOUNT OF HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REFUNDING NOTE, SERIES 2018 TO HANCOCK WHITNEY BANK FOR THE PURPOSE OF REFUNDING ALL OF THE OUTSTANDING HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT RECREATIONAL REVENUE BONDS, SERIES 1997 AND ALL OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2008 (COLLECTIVELY THE "REFUNDED BONDS") AND PROVIDING FUNDS TO CONSTRUCT AND ACQUIRE VARIOUS ASSESSABLE IMPROVEMENTS; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION OF A THIRD SUPPLEMENTAL TRUST INDENTURE AND APPROVING U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE, BOND REGISTRAR AND PAYING AGENT THEREUNDER; APPROVING THE FORM OF SAID 2018 NOTE; CALLING THE REFUNDED BONDS TO BE REFUNDED FOR EARLY REDEMPTION; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN ESCROW DEPOSIT AGREEMENT WITH U.S. BANK NATIONAL ASSOCIATION, AS ESCROW AGENT THEREUNDER; AUTHORIZING CERTAIN OFFICIALS OF HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT AND OTHERS TO TAKE ALL ACTIONS REQUIRED IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF SAID 2018 NOTE; PROVIDING CERTAIN OTHER DETAILS WITH RESPECT TO SAID 2018 NOTE; DESIGNATING SAID 2018 NOTE AS A "QUALIFIED TAX-EXEMPT OBLIGATION" UNDER SECTION 265(b)(3)(B) OF THE INTERNAL REVENUE CODE OF 1986; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, Heritage Harbor Community Development District (the "District") is authorized by Florida Statutes, Chapter 190 (the "Act"), particularly Section 190.016(7), and the Master Indenture (as hereinafter defined) to issue debt for the purpose of refunding outstanding bonds of the District; and

**WHEREAS**, the District is also authorized by the Act and Ordinance No. 97-9 of Hillsborough County, Florida, (the "Ordinance"), to issue its bonds for the purpose of acquiring and constructing assessable improvements (the "2018 Project") all as provided in the Act and the Ordinance; and

**WHEREAS**, the District issued its Recreational Revenue Bonds, Series 1997 (the "1997 Bonds") pursuant to an Indenture of Trust dated as of December 1, 1997 (the "1997 Indenture") to construct a public golf course and golf course related facilities; and

**WHEREAS**, the District issued its Special Assessment Refunding Bonds Series 2008 (the "2008 Bonds") to refund the District's the Special Assessment Revenue Bonds Series 1997A issued to acquire and construct public infrastructure improvements consisting of stormwater management, wastewater collection system, water distribution system, an irrigation system, and roadways for the recreational amenities pursuant to a Master Trust Indenture dated as of December 1, 1997 (the "Master Indenture") and a First Supplemental Trust Indenture also dated as of December 1, 1997, both between the District and U.S. Bank National Association as successor trustee; and

**WHEREAS**, the District is authorized by the Act to make payments of principal, interest, and premium, if any, with respect to its bonds by levying and collecting special assessments on property located within the District and specially benefitted by the assessable improvements financed with certain proceeds of the 1997 Bonds and 2008 Bonds; and

**WHEREAS**, the District now desires to authorize the issuance of and award the sale of its Special Assessment Refunding Note, Series 2018 in a principal amount of \$\_\_\_\_\_ (the "2018 Note"), to approve the Supplemental Indenture (hereinafter defined) and to provide for various other matters relating to the issuance of the 2018 Note; and

**WHEREAS**, the Board of Supervisors of the District (the "Board") has received from Hancock Whitney Bank (the "Purchaser") a commitment letter attached hereto for the purchase of the 2018 Note and the Board has determined with the input of its financial advisor, Public Resources Advisory Group (the "Financial Advisor"), that acceptance of such proposal and the sale of the 2018 Note to the Purchaser is in the best interest of the District for the reasons hereafter indicated.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT**, as follows:

**SECTION 1. Definitions.** All words and phrases used herein in capitalized form, unless otherwise defined herein, shall have the meaning ascribed to them in the Indenture (hereinafter defined). The District's Outstanding 1997 Bonds and 2008 Bonds are collectively referred to herein as the "Refunded Bonds."

**SECTION 2. Authorization.** There is hereby authorized to be issued the 2018 Note in the principal amount of \$\_\_\_\_\_. The 2018 Note shall bear an interest rate of 3.85% per annum, subject to adjustment as provided in the Purchaser's commitment letter attached hereto, shall mature on May 1, 2023 and shall have such other provisions as set forth in the commitment letter attached hereto and the Supplemental Indenture (as defined below). The 2018 Note shall be issued under and secured by the Master Indenture as supplemented and amended by the Supplemental Indenture (collectively the "Indenture"). The proceeds of the 2018 Note shall be used for the purposes set forth in the Supplemental Indenture.

**SECTION 3. Approval of Supplemental Indenture.** The Third Supplemental Trust Indenture (the "Supplemental Indenture") is hereby approved in substantially the form attached hereto and the Chairman or the Vice Chairman of the Board is hereby authorized and directed to execute and deliver such Supplemental Indenture on behalf of and in the name of the District, and the Secretary or any Assistant Secretary of the Board is hereby authorized to attest such execution, with such additions and deletions therein as may be made and approved by the Chairman or the Vice Chairman executing the same, such execution to be conclusive evidence of such approval. U.S. Bank National Association is hereby approved to serve as Trustee, Bond Registrar and Paying Agent under such Supplemental Indenture.

**SECTION 4. Negotiated Sale; Acceptance of Commitment letter.** The District has solicited proposals from qualified financial institutions for a refunding of the Refunded Bonds and to provide proceeds to acquire and construct a portion of the 2018 Project. Due to the present volatility of the market for municipal debt, it is in the best interest of the District to issue the 2018 Note by negotiated sale, allowing the District to issue the 2018 Note at the most advantageous time, rather than a specified advertised future date, thereby allowing the District to obtain the best possible price, interest rate and other terms for the 2018 Note, and accordingly, the Board finds and determines that it is in the best financial interest of the District that a negotiated sale of the 2018 Note to the Purchaser be authorized. The Purchaser's commitment letter attached hereto is hereby accepted.

**SECTION 5. Form of 2018 Note.** The 2018 Note shall be in substantially the form as set forth in the exhibit to the Supplemental Indenture, with such additions, deletions and other changes thereto as the officials of the Board executing the 2018 Note shall approve, such approval to be conclusively evidenced by the execution of the 2018 Note (by manual or facsimile signature) by such officials.

**SECTION 6. Early Redemption of Refunded Bonds.** Subject to delivery of the 2018 Note, all of the then outstanding Refunded Bonds are hereby irrevocably called for redemption on the date(s) set forth in the Escrow Deposit Agreement (hereinafter defined) at the redemption price of 100% of the principal amount of such Refunded Bonds together with accrued interest to the redemption date.

**SECTION 7. Approval of Escrow Deposit Agreement.** The Escrow Deposit Agreement, pursuant to which certain proceeds of the 2018 Note and other legally available moneys of the District will be deposited to provide for the refunding and defeasance of the Refunded Bonds, is hereby approved in substantially the form attached hereto and the Chairman or the Vice Chairman of the Board is hereby authorized and directed to execute and deliver such agreement on behalf of and in the name of the District and the Secretary or any Assistant Secretary of the Board is hereby authorized to attest such execution, with such additions and deletions therein as may be made and approved by the Chairman or the Vice Chairman executing the same, such execution to be conclusive evidence of such approval. U.S. Bank National Association is hereby approved to serve as Escrow Agent under the Escrow Deposit Agreement.

**SECTION 8. Compliance with Section 190.016(7), Florida Statutes.** The District hereby finds that the refunding of the Refunded Bonds as described herein and in the Indenture

complies with Section 190.016(7), Florida Statutes, in that the issuance of the 2018 Note and the use of certain proceeds thereof to refund the Refunded Bonds is advantageous to the District.

**SECTION 9. Open Meetings.** It is hereby found and determined that all official acts of this Board concerning and relating to the issuance, sale, and delivery of the 2018 Note, including but not limited to adoption of this Resolution, were taken in open meetings of the members of the Board and all deliberations of the members of the Board that resulted in such official acts were in meetings open to the public, in compliance with all legal requirements including, but not limited to, the requirement of Florida Statutes, Section 286.011.

**SECTION 10. Other Actions.** The Chairman, the Vice Chairman, the Secretary and any Assistant Secretary of the District, and any authorized designee thereof (collectively, the "District Officers"), Akerman LLP, as Bond Counsel, Straley Robin Vericker, P.A., as Counsel to the District, the Financial Advisor and any other consultant or experts retained by the District, including the District Engineer, and DPF Management & Consulting, LLC, as District Manager and Assessment Consultant, are hereby authorized and directed to take all actions necessary or desirable in connection with the issuance and delivery of the 2018 Note and the consummation of all transactions in connection therewith. The District Officers are hereby authorized and directed to execute all necessary or desirable certificates, documents, papers, and agreements to complete the undertaking and fulfillment of all transactions referred to in or contemplated by the Indenture and this Resolution.

**SECTION 11. Designation of 2018 Note as Bank Qualified.** The District designates the 2018 Note as a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). The District does not reasonably anticipate that the District, any subordinate entities of the District, and any issuers of debt that issue "on behalf" of the District, will during the calendar year 2018 issue more than \$10,000,000 of "tax-exempt" obligations, exclusive of those obligations described in Section 265(b)(3)(C)(ii) of the Code.

**SECTION 12. Approval of Prior Actions.** All actions taken to date by the members of the Board and the officers, agents, and employees of the District in furtherance of the issuance of the 2018 Note are hereby approved, confirmed and ratified.

**SECTION 13. Inconsistent Resolutions and Motions.** All prior resolutions of the Board inconsistent with the provisions of this Resolution are hereby modified, supplemented and amended to conform with the provisions herein contained and, except as so modified, supplemented and amended hereby, shall remain in full force and effect.

**SECTION 14. Severability.** If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason, the remainder of this Resolution shall continue in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution would have been adopted despite the invalidity or ineffectiveness of such section, paragraph, clause or provision.



**SECTION 15. Effective Date.** This Resolution shall become effective immediately upon its adoption.

ADOPTED this 19<sup>th</sup> day of July, 2018.

**HERITAGE HARBOR COMMUNITY  
DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Chairman

[SEAL]

Attest:

By: \_\_\_\_\_  
Secretary

---

**THIRD SUPPLEMENTAL TRUST INDENTURE**

**HERITAGE HARBOR  
COMMUNITY DEVELOPMENT DISTRICT**

**TO**

**US BANK NATIONAL ASSOCIATION,  
AS TRUSTEE**

**Dated as of July 1, 2018**

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This Table of Contents is incorporated herein for ease of reference only and shall not be deemed a part of the Third Supplemental Trust Indenture.

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Exhibit A - Form of Series 2018 Note

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**THIRD SUPPLEMENTAL  
TRUST INDENTURE**

**THIS THIRD SUPPLEMENTAL TRUST INDENTURE** (the "Third Supplemental Indenture") is dated as of July 1, 2018, from **HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT** (the "District") to **US BANK NATIONAL ASSOCIATION**, a national banking association, as Trustee (the "Trustee"), authorized to accept and execute trusts of the character herein set out and in the Master Indenture herein defined.

**WHEREAS**, the District has heretofore issued its \$7,900,000 in aggregate principal amount of Heritage Harbor Community Development District Recreational Revenue Bonds, Series 1997 (the 1997 Bonds) pursuant to an Indenture of Trust dated as of December 1, 1997 for the primary purpose of financing a portion of the costs of a public golf course and golf course related facilities (the "1997 Project"); and

**WHEREAS**, the District issued its Special Assessment Refunding Bonds Series 2008 (the "2008 Bonds", collectively with the 1997 Bonds, the "Refunded Bonds") to refund the District's the Special Assessment Revenue Bonds Series 1997A which were issued to acquire and construct public infrastructure improvements consisting of stormwater management, wastewater collection system, water distribution system, an irrigation system, and roadways for the recreational amenities (the "2008 Project," collectively with the 1997 Project, the "Refunded Project") pursuant to a Master Trust Indenture dated as of December 1, 1997 (the "Master Indenture") and a First Supplemental Trust Indenture also dated as of December 1, 1997, both between the District and U.S. Bank National Association as successor trustee; and

**WHEREAS**, in order to achieve debt service savings, as to each Series of the Refunded Bonds, the District proposes to refund on a current basis all of the outstanding Refunded Bonds; and

**WHEREAS**, the District will also use certain proceeds of the Series 2018 Note (as defined below) for constructing or acquiring certain public improvements (the "2018 Project"), as set forth in the plans and specifications described in the Report of the District Engineer dated May 14, 2018; and

**WHEREAS**, pursuant to the Master Indenture and this Third Supplemental Indenture (hereinafter sometimes collectively referred to as the "Indenture"), the District has determined to issue its \$\_\_\_\_\_ Heritage Harbor Community Development District Special Assessment Refunding Note, Series 2018 (the "Series 2018 Note"); and

**WHEREAS**, the proceeds of the Series 2018 Note will be used to provide funds, together with other available moneys, to (i) refund all of the outstanding Refunded Bonds, (ii) provide funds to acquire and construct a portion of the 2018 Project, (iii) fund the 2018 Reserve Account, (iv) pay the costs of issuance of the Series 2018 Note and (v) to pay a portion of the interest accruing on the Series 2018 Note; and

**WHEREAS**, the Series 2018 Note will be payable from and secured by the revenues derived by the District from the Series 2018 Assessments imposed, levied and collected by the District with respect to property specially benefited by the Refunded Project and the 2018 Project (the "Series 2018 Assessments"), which, together with the Series 2018 Pledged Funds (defined below), will comprise the Series 2018 Trust Estate; and

**WHEREAS**, the execution and delivery of the Series 2018 Note and of this Third Supplemental Indenture have been duly authorized by the Governing Body of the District and all things necessary to make the Series 2018 Note, when executed by the District and authenticated by the Trustee, a valid and binding legal obligation of the District and to make this Third Supplemental Indenture a valid and binding agreement and, together with the Master Indenture, a valid and binding lien on the Series 2018 Trust Estate;

**NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, THIS THIRD SUPPLEMENTAL TRUST INDENTURE WITNESSETH:**

That the District, in consideration of the premises, the acceptance by the Trustee of the trusts hereby created, the mutual covenants herein contained, the purchase and acceptance of the Series 2018 Note by the purchaser or purchasers thereof, and other good and valuable consideration, receipt of which is hereby acknowledged, and in order to further secure the payment of the principal Redemption Price of, and interest on the Series 2018 Note Outstanding (as defined in the Master Indenture) from time to time, according to its tenor and effect, and such other payments required to be made under the Master Indenture or hereunder, and such other payments due under any Letter of Credit Agreement or Liquidity Agreement (as defined in the Master Indenture), and to further secure the observance and performance by the District of all the covenants, expressed or implied in the Master Indenture, in this Third Supplemental Indenture and in the Series 2018 Note: (a) has executed and delivered this Third Supplemental Indenture and (b) does hereby, in confirmation of the Master Indenture, grant, bargain, sell, convey, transfer, assign and pledge unto the Trustee, and unto its successors in the trusts under the Master Indenture, and to them and their successors and assigns forever, all right, title and interest of the District, in, to and under, subject to the terms and conditions of the Master Indenture and the provisions of the Master Indenture pertaining to the application thereof for or to the purposes and on the terms set forth in the Master Indenture, the revenues derived by the District from the Series 2018 Assessments (the "Series 2018 Pledged Revenues") and the Funds and Accounts (except for the Series 2018 Rebate Account) established hereby (the "Series 2018 Pledged Funds") which shall comprise a part of the Trust Estate securing the Series 2018 Note (the "Series 2018 Trust Estate");

**TO HAVE AND TO HOLD** all the same by the Master Indenture granted, bargained, sold, conveyed, transferred, assigned and pledged, or agreed or intended so to be, to the Trustee and its successors in said trust and to it and its assigns forever;

**IN TRUST NEVERTHELESS**, except as in each such case may otherwise be provided in the Master Indenture, upon the terms and trusts in the Indenture set forth for the equal and proportionate benefit, security and protection of all and singular the present and future Owners of

the Series 2018 Note issued or to be issued under and secured by this Third Supplemental Indenture;

**PROVIDED FURTHER HOWEVER**, that if the District, its successors or assigns, shall well and truly pay, or cause to be paid, or make due provision for the payment of the principal and Redemption Price of the Series 2018 Note or any particular maturity issued, secured and Outstanding under this Third Supplemental Indenture and the interest due or to become due thereon, at the times and in the manner mentioned in the Series 2018 Note and this Third Supplemental Indenture, according to the true intent and meaning thereof, and shall well and truly keep, perform and observe all the covenants and conditions pursuant to the terms of the Master Indenture and this Third Supplemental Indenture to be kept, performed and observed by it, and shall pay or cause to be paid to the Trustee all sums of money due or to become due to it in accordance with the terms and provisions of the Master Indenture and this Third Supplemental Indenture, then upon such final payments, this Third Supplemental Indenture and the rights hereby granted shall cease and terminate, with respect to the Series 2018 Note, otherwise this Third Supplemental Indenture shall remain in full force and effect;

**THIS THIRD SUPPLEMENTAL INDENTURE FURTHER WITNESSETH**, and it is expressly declared, that the Series 2018 Note issued and secured hereunder shall be issued, authenticated and delivered and all of the rights and property pledged to the payment thereof are to be dealt with and disposed of under, upon and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes as in the Master Indenture (except as amended directly or by implication by this Third Supplemental Indenture), including this Third Supplemental Indenture, expressed, and the District has agreed and covenanted, and does hereby agree and covenant, with the Trustee and with the respective Owners, from time to time, of the Series 2018 Note, as follows:

## ARTICLE I DEFINITIONS

**Section 101 Definitions.** All terms used herein that are defined in the recitals hereto are used with the same meaning herein unless the context clearly requires otherwise. All terms used herein that are defined in the Master Indenture are used with the same meaning herein (including the use of such terms in the recitals hereto and the granting clauses hereof) unless (i) expressly given a different meaning herein or (ii) the context clearly requires otherwise. In addition, unless the context clearly requires otherwise, the following terms used herein shall have the following meanings:

**"Authorized Denominations"** shall mean, with respect to the Series 2018 Note, the then outstanding aggregate principal amount of the Series 2018 Note, from time to time; provided, however, that any redemption of the Series 2018 Note shall be in integral whole number multiples of \$1,000.

**"Bank" or "Owner"** shall mean initially, Hancock Whitney Bank, a Mississippi state chartered bank (or its authorized representative) and its successors and assigns.

**"Delinquent Assessment Interest"** shall mean Series 2018 Assessments Interest deposited by the District with the Trustee after May 1 of the year in which such Assessment Interest has, or would have, become delinquent under State law applicable thereto.

**"Delinquent Assessment Principal"** shall mean Series 2018 Assessments Principal deposited by the District with the Trustee after May 1 of the year in which such Series 2018 Assessments Principal has, or would have, become delinquent under State law applicable thereto.

**"Determination of Taxability"** shall mean, any determination, decision or decree by the Commissioner or any District Director of the Internal Revenue Service, as such officers are identified by the Code, or any court of competent jurisdiction that the interest payable under the Series 2018 Note is includable in the gross income (as defined in Section 61 of the Code) of the Holder.

**"Escrow Agent"** shall mean U.S. Bank National Association and its permitted successors and assigns.

**"Escrow Deposit Agreement"** shall mean that certain Escrow Deposit Agreement dated July 25, 2018 by and between the District and the Escrow Agent, as such agreement may be amended and supplemented from time to time in accordance with its terms.

**"Escrow Fund"** shall mean the fund created for the defeasance and payment of the Refunded Bonds in the Escrow Deposit Agreement.

**"Interest Payment Date"** shall mean each May 1 and November 1, commencing November 1, 2018.



*"Series 2018 Assessments"* shall mean the Assessments levied by the District against lands within the District specially benefited by the Refunded Project and the 2018 Project.

*"Series 2018 Assessments Interest"* shall mean the interest on the *Series 2018 Assessments* which is pledged to the Series 2018 Note.

*"Series 2018 Assessments Principal"* shall mean the principal amount of *Series 2018 Assessments* received by the District which represent the principal of and Amortization Installments of the Series 2018 Note, other than applicable Delinquent Assessment Principal and Series 2018 Prepayment Principal.

*"Series 2018 Assessments Proceedings"* shall mean the proceedings of the District with respect to the establishment, levy and collection of the *Series 2018 Assessments*, including, but not limited to Resolutions Nos. 2018-04, 2018-05, and 2018-\_\_\_, adopted by the Governing Body of the District and any supplemental proceedings undertaken by the District with respect to the Series 2018 Note.

*"Series 2018 Assessments Revenues"* shall mean all revenues derived by the District from the *Series 2018 Assessments*.

*"Series 2018 Note"* shall mean \$\_\_\_\_\_ Heritage Harbor Community Development District Special Assessment Refunding Note, Series 2018.

*"Series 2018 Investment Obligations"* shall mean and include any of the following securities, if and to the extent that such securities are legal investments for funds of the District:

(i) Government Obligations;

(ii) Bonds, debentures, notes or other evidences of indebtedness issued by any of the following agencies or such other government - sponsored agencies which may presently exist or be hereafter created; provided that, such bonds, debentures, notes or other evidences of indebtedness are fully guaranteed as to both principal and interest by the United States of America; Bank for Cooperatives; Federal Intermediate Credit Banks; Federal Financing Bank; Federal Home Loan Bank System; Export-Import Bank of the United States; Farmers Home Administration; Small Business Administration; Inter-American Development Bank; International Bank for Reconstruction and Development; Federal Land Banks; the Federal National Mortgage Association; the Government National Mortgage Association; the Tennessee Valley Authority; or the Washington Metropolitan Area Transit Authority;

(iii) Shares of money market mutual funds that invest only in the obligations described in (i) and (ii) above, including money market mutual funds of the Trustee bank meeting such criteria;

(iv) Time deposits, demand deposits or certificate of deposit of any depository institution or trust company incorporated under the laws of the United States of America or any

state (or any domestic branch of a foreign bank) and subject to supervision and examination by federal or state depository institution authority (including the Trustee); provided, however, that at the time of the investment, short-term unsecured debt obligations shall have a credit rating in the highest rating category by S&P or Moody's.

Under all circumstances, the Trustee shall be entitled to conclusively rely upon the direction of an Authorized Officer that any investment directed by the District is permitted under the Indenture.

*"Series 2018 Prepayment Principal"* shall mean the excess amount of Series 2018 Assessments Principal received by the District over the Series 2018 Assessments Principal included on any outstanding and unpaid tax bill, whether or not mandated to be prepaid in accordance with the Series 2018 Assessments Proceedings. Anything herein or in the Master Indenture to the contrary notwithstanding, the term Series 2018 Prepayment Principal shall not mean the proceeds of any Refunding Bonds or other borrowing of the District.

*"2018 Reserve Account Requirement"* shall mean, with respect to the Series 2018 Note, an amount, as calculated from time to time, equal to 20% of the Maximum Annual Debt Service Requirement for the Outstanding Series 2018 Note (initially \$\_\_\_\_\_).

*"Taxable Rate"* shall mean an interest rate on such Series 2018 Note which will result in the same after-tax yield to the Owner of such Series 2018 Note as before said Determination of Taxability; provided, however, the Taxable Rate shall not exceed 4.639% per annum. The determination of the Taxable Rate, including any partial application as provided in Section 203 of this Third Supplemental Indenture, shall be made by the Owner in good faith and shall be conclusive and binding upon the District absent manifest error. Written notice of the Taxable Rate shall be given to the Trustee by the Owner and the District agrees that the Trustee may conclusively rely on such notice.

*"Tax Exempt Rate"* shall mean 3.85% per annum.

**ARTICLE II**  
**AUTHORIZATION, ISSUANCE AND PROVISIONS OF SERIES 2018 NOTE**  
**AND AMENDMENT OF MASTER INDENTURE**

**Section 201 Authorization of Series 2018 Note.** The Series 2018 Note is hereby authorized to be issued in the aggregate principal amount of \$\_\_\_\_\_ for the purposes enumerated in the recitals hereto to be designated "Heritage Harbor Community Development District Special Assessment Refunding Note, Series 2018." The Series 2018 Note shall be substantially in the form set forth as Exhibit A to this Third Supplemental Indenture. The Series 2018 Note shall bear the designation "2018R".

The Series 2018 Note shall be initially issued in the form of a separate single certificated fully registered Series 2018 Note.

The provisions of Article II of the Master Indenture with respect to the registration, transfer and exchange of Bonds shall apply.

**Section 202 Terms of Series 2018 Note.** The Series 2018 Note shall be one Term Note, shall be issued in one Series, shall bear interest at the fixed interest rate per annum, subject to adjustment as hereinafter provided, and shall mature in the amount and on the date set forth below:

Principal	Initial	
<u>Amount</u>	<u>Interest</u>	Maturity
\$_____	3.85%	<u>(May 1)</u>
		May 1, 2023

**Section 203 Dating; Interest Accrual; Interest Adjustment.** (a) The Series 2018 Note shall be dated the date of the initial issuance and delivery of the Series 2018 Note hereunder. The Series 2018 Note also shall bear its date of authentication. The Series 2018 Note shall bear interest at the Tax Exempt Rate from the Interest Payment Date to which interest has been paid next preceding the date of its authentication, unless the date of its authentication: (i) is an Interest Payment Date to which interest on the Series 2018 Note has been paid, in which event the Series 2018 Note shall bear interest from its date of authentication; or (ii) is prior to the first Interest Payment Date for the Series 2018 Note, in which event, the Series 2018 Note shall bear interest from its date. Interest on the Series 2018 Note shall be due and payable on each May 1 and November 1, commencing November 1, 2018.

(b) Interest on the Series 2018 Note will be computed in all cases on the basis of twelve 30-day months. Interest on overdue principal and, to the extent lawful, on overdue interest will be payable at the numerical rate of interest borne by the Series 2018 Note from the day before the default occurred.

(c) If there is a Determination of Taxability not caused by the action of the Owners, the Series 2018 Note shall bear interest at the Taxable Rate from the date on which the Determination of Taxability determines that interest on the Series 2018 Note is included in federal gross income. The

District shall provide the Trustee and the Owners notice of such Determination of Taxability immediately upon receipt of notice of such. The District hereby covenants that on each date it certifies for collection Series 2018 Assessments following the effective date of the Determination of Taxability, it will certify for collection Series 2018 Assessments in an amount that will provide sufficient Series 2018 Pledged Revenues to pay, in addition to the current year's debt service, the difference between the Tax-Exempt Rate and the Taxable Rate from the date set forth in the Determination of Taxability as described above to the immediately succeeding November 1 (the "Taxable Rate Differential"); provided, however, that such levy will not cause the interest component of the Series 2018 Assessments and including any penalties and interest paid by the applicable owners to the Internal Revenue Service as a result of such Determination of Taxability to exceed the Taxable Rate. Within 60 days of being informed of any Determination of Taxability the District agrees to pay the applicable Owner any penalties and interest paid by such Owner as a result of a Determination of Taxability. In the event there is a Determination of Taxability, and the District is unable to certify for collection the full amount of the Tax Rate Differential during the remaining term of the Series 2018 Note without exceeding the Taxable Rate, the District has no other obligation to levy and recover the portion of Taxable Rate Differential exceeding Taxable Rate. If the amount of Series 2018 Assessments certified for collection by the District in such year are insufficient to pay the Taxable Rate Differential such insufficiency, in and of itself, shall not be an Event of Default so long as the interest component of such Series 2018 Assessments is at least the Taxable Rate.

In the event that interest on any Series 2018 Note during any period becomes partially taxable as a result of a Determination of Taxability applicable to less than all of the Series 2018 Note, then the interest rate on such Series 2018 Note shall be increased during such period by an amount equal to:  $(A-B) \times C$  where:

(A) "A" equals the Taxable Rate (expressed as a percentage);

(B) "B" equals the interest rate on such Series 2018 Note absent such Determination of Taxability (expressed as a percentage); and

(C) "C" equals the portion of such Series 2018 Note the interest on which has become taxable as the result of such tax change (expressed as a decimal).

(D) The Trustee is entitled to assume, in the absence of notice from the Owner to the contrary, that the Series 2018 Note bears interest at the Tax-Exempt Rate.

**Section 204 Denominations.** The Series 2018 Note shall be issued in the Authorized Denomination.

**Section 205 Transfer Restrictions.** The registration of ownership of the Series 2018 Note may be transferred only in whole and only to a Qualified Institutional Buyer (as defined in Section 517.021(20), Florida Statutes), certified by the transferee to the Trustee in writing, on which certification the Trustee may conclusively rely. The Series 2018 Note shall bear a legend consistent with this Section 205.

*Section 206 Bond Registrar and Paying Agent.* The District appoints the Trustee as Bond Registrar and Paying Agent for the Series 2018 Note.

*Section 207 Conditions Precedent to Issuance of Series 2018 Note.* In addition to complying with the requirements set forth in the Master Indenture in connection with the issuance of the Series 2018 Note, the Series 2018 Note shall be executed by the District for delivery to the Trustee and thereupon shall be authenticated by the Trustee and delivered to the Owner or upon its order, but only upon the further receipt by the Trustee of:

- (a) Certified copies of the Series 2018 Assessments Proceedings;
- (b) Executed copies of the Master Indenture and this Third Supplemental Indenture;
- (c) A customary Bond Counsel opinion in a form satisfactory to the Bank;
- (d) An opinion of Counsel to the District to the effect that all proceedings undertaken by the District with respect to the Series 2018 Assessments have been in accordance with Florida law and that the District has taken all action necessary to levy and impose the Series 2018 Assessments, the Series 2018 Assessments are legal, valid and binding first liens upon the property against which such Series 2018 Assessments are made, coequal with the lien of all state, county, district and municipal taxes, superior in dignity to all other liens, titles and claims, until paid;
- (e) A certificate of an Authorized Officer to the effect that, upon the authentication and delivery of the Series 2018 Note, the District will not be in default in the performance of the terms and provisions of the Master Indenture or this Third Supplemental Indenture;
- (f) The Escrow Deposit Agreement including Accountant's Certificate; and
- (g) The Master Indenture opinion of Bond Counsel.

Payment to the Trustee of the net proceeds from the issuance of the Series 2018 Note shall be conclusive evidence that the foregoing conditions, including those in the Master Indenture, have been met to the satisfaction of the Bank.

**ARTICLE III**  
**REDEMPTION OF SERIES 2018 NOTE**

**Section 301** *Series 2018 Note Subject to Redemption.* The Series 2018 Note is subject to redemption prior to maturity as provided in the form thereof set forth as Exhibit A to this Third Supplemental Indenture.

**ARTICLE IV**  
**DEPOSIT OF SERIES 2018 NOTE PROCEEDS AND APPLICATION THEREOF;**  
**ESTABLISHMENT OF ACCOUNTS AND OPERATION THEREOF**

*Section 401 Establishment of Accounts.* (a) There is hereby established, the following Funds and Accounts.

(b) There are hereby established within the Acquisition and Construction Fund held by the Trustee the following accounts:

- (i) a 2018 Acquisition and Construction Account;
- (ii) a Series 2018 Costs of Issuance Account; and

Amounts on deposit in the 2018 Acquisition and Construction Account shall be applied to pay the Cost of the 2018 Project upon presentment to the Trustee of a properly signed requisition in substantially the form of Exhibit B pursuant to which the Trustee shall withdraw moneys from the 2018 Acquisition and Construction Account.

(c) There are hereby established within the Debt Service Fund held by the Trustee: (i) a 2018 Sinking Fund Account and a 2018 Interest Account; and (ii) a 2018 Redemption Account and therein a 2018 Prepayment Subaccount and an Optional Redemption Subaccount;

(d) There is hereby established within the Reserve Fund held by the Trustee a 2018 Reserve Account, which shall be held for the benefit of the Series 2018 Note;

(e) There is hereby established within the Revenue Fund held by the Trustee a 2018 Revenue Account; and

(f) There is hereby established within the Rebate Fund held by the Trustee a 2018 Rebate Account which the Trustee shall open at the direction of the District.

*Section 402 Use of Series 2018 Note Proceeds.* The amounts received by the District from the sale of the Series 2018 Note and Refunded Moneys (hereinafter defined), which total \$\_\_\_\_\_, are comprised of \$\_\_\_\_\_ (the "Proceeds") representing the face amount of the Series 2018 Note, plus \$\_\_\_\_\_ remaining in the Reserve Account for the 1997 Bonds, \$\_\_\_\_\_ on deposit in the Series 2008 Revenue Account for the 2008 Bonds and \$\_\_\_\_\_, totaling \$\_\_\_\_\_ (collectively, the "Refunded Moneys") shall be applied as follows:

(i) Proceeds in the amount of \$\_\_\_\_\_, plus all of the Refunded Moneys other than \$\_\_\_\_\_ on deposit in the Series 2008 Revenue Account, which will be deposited in the 2018 Interest Account, for a total of \$\_\_\_\_\_, will be deposited with the Escrow Agent, and will be used to pay the principal of and accrued and unpaid interest on the Refunded Bonds, in accordance with the Escrow Deposit Agreement;

(ii) Proceeds in the amount of \$\_\_\_\_\_ will be deposited in the 2018 Reserve Account;

(iii) Proceeds in the amount of \$\_\_\_\_\_ shall be deposited to the 2018 Acquisition and Construction Account;

(iv) Proceeds in the amount of \$\_\_\_\_\_ will be deposited in the Series 2018 Costs of Issuance Account and used to pay the costs of issuance of the Series 2018 Note; and

(v) \$\_\_\_\_\_ shall be deposited into the 2018 Interest Account and used to pay the interest on the Series 2018 Note due on November 1, 2018.

Any additional moneys remaining in the Funds and Accounts established for the Refunded Bonds not transferred as provided above shall be transferred over and deposited into the 2018 Revenue Account and the remaining Funds and Accounts held for the Refunded Bonds closed.

**Section 403 Costs of Issuance Account.** The amount deposited in the Series 2018 Costs of Issuance Account shall, at the written direction of an Authorized Officer to the Trustee, be used to pay the costs of issuance relating to the Series 2018 Note. On a date six months from the date of issuance of the Series 2018 Note, any amounts remaining on deposit in the Series 2018 Costs of Issuance Account shall be transferred over and deposited into the 2018 Revenue Account and used for the purposes permitted therefor.

**Section 404 2018 Reserve Account.** The 2018 Reserve Account shall be funded and maintained at all times in an amount equal to the 2018 Reserve Account Requirement. Amounts on deposit in the 2018 Reserve Account shall be used as provided herein and in the Master Indenture and otherwise only for the purpose of making payments into the 2018 Interest Account and the 2018 Sinking Fund Account to pay Debt Service on the Series 2018 Note, when due, to the extent the moneys on deposit in such Accounts therein and available therefor are insufficient and for no other purpose. Such Accounts shall consist only of cash and Series 2018 Investment Obligations.

Anything herein or in the Master Indenture to the contrary notwithstanding, on the forty-fifth (45<sup>th</sup>) day preceding each Interest Payment Date (or if such forty-fifth (45<sup>th</sup>) day is not a Business Day, on the Business Day next preceding such day), the Trustee is hereby authorized and directed to recalculate the 2018 Reserve Account Requirement and to transfer any resulting excess on deposit in the 2018 Reserve Account as the result of such prepayment and not from earnings into the Series 2018 Prepayment Account in the Redemption Fund to be used for the extraordinary mandatory redemption of Series 2018 Note as provided for herein and therein.

On the earliest date on which there is on deposit in the 2018 Reserve Account, sufficient monies, taking into account other monies available therefor, to pay and redeem all of the Outstanding Series 2018 Note, together with accrued interest and redemption premium, if any, on such Series 2018 Note to the earliest date of redemption permitted therein and herein, then the Trustee shall transfer the amount on deposit in the 2018 Reserve Account into the 2018 Prepayment



Subaccount in the 2018 Redemption Account to pay and redeem all of the Outstanding Series 2018 Note on the earliest date permitted for redemption therein and herein.

**Section 405 Amortization Installments; Order of Redemption.** (a) The Amortization Installments established for the Series 2018 Note shall be as set forth in the form of Series 2018 Note attached hereto.

(b) Upon any redemption of Series 2018 Note (other than Series 2018 Note redeemed in accordance with scheduled Amortization Installments and other than Series 2018 Note redeemed at the direction of the District accompanied by a cash flow certificate as required by Section 506(ii) of the Master Indenture), the District shall cause to be recalculated and delivered to the Trustee revised Amortization Installments recalculated so as to reamortize all of the Outstanding Series 2018 Note after giving effect to such redemption in substantially equal annual installments of principal and interest (subject to rounding to \$1,000 integral amounts of principal, except for the final installment) over the remaining term of the Series 2018 Note.

**Section 406 Tax Covenants and Rebate Accounts.** The District shall comply with the Tax Regulatory Covenants as set forth in the District's federal tax certificate delivered in connection with the issuance of the Series 2018 Note, as amended and supplemented from time to time in accordance with its terms.

**Section 407 Establishment of 2018 Revenue Account in Revenue Fund; Application of Revenues and Investment Earnings.** (a) The Trustee is hereby authorized and directed to establish within the Revenue Fund a 2018 Revenue Account into which the Trustee shall deposit any and all amounts required to be deposited therein by this Section 407 or by any other provision of the Master Indenture or this Supplemental Indenture, and any other amounts or payments specifically designated by the District pursuant to a written direction or by a Supplemental Indenture for said purpose. The 2018 Revenue Account shall be held by the Trustee separate and apart from all other Funds and Accounts held under the Indenture and from all other moneys of the Trustee.

(b) The District shall deposit Series 2018 Assessments Revenues with the Trustee immediately upon receipt together with a written accounting setting forth the amounts of such Series 2018 Assessments Revenues in the following categories which shall be deposited by the Trustee into the Funds and Accounts established hereunder as follows:

(i) Series 2018 Assessments Principal, which shall be deposited into the 2018 Sinking Fund Account;

(ii) Series 2018 Prepayment Principal, which shall be deposited into the 2018 Prepayment Subaccount in the Redemption Account;

(iii) Series 2018 Delinquent Assessment Principal, which shall first be applied to restore the amount of any withdrawal from the 2018 Reserve Account to pay the principal of Series 2018 Note, and the balance, if any, shall be deposited into the 2018 Sinking Fund Account;

(iv) Delinquent Assessment Interest, which shall first be applied to restore the amount of any withdrawal from the 2018 Reserve Account to pay the interest on the Series 2018 Note, and the balance, if any, deposited into the 2018 Revenue Account; and

(v) all other Series 2018 Assessments Revenues, which shall be deposited into the 2018 Revenue Account.

Moneys other than Series 2018 Assessments Revenues shall, at the written direction of the District, be deposited into the Optional Redemption Subaccount of the 2018 Redemption Account and used to pay the principal of and premium, if any, on Series 2018 Note called or to be called for optional redemption at the written direction of the District in accordance with the provisions for optional redemption of Series 2018 Note as set forth in the form of Series 2018 Note attached hereto.

(c) On the forty-fifth (45<sup>th</sup>) day preceding each Interest Payment Date (or if such forty-fifth (45<sup>th</sup>) day is not a Business Day, on the Business Day next preceding such day), the Trustee shall determine the amount on deposit in the 2018 Prepayment Subaccount of the 2018 Redemption Account and, if the balance therein is greater than zero, shall transfer from the 2018 Revenue Account for deposit into the 2018 Prepayment Subaccount, an amount sufficient to increase the amount on deposit therein to an integral multiple of \$5,000, and shall thereupon give notice and cause the extraordinary mandatory redemption of Series 2018 Note on the next succeeding Interest Payment Date, as the case may be, in the maximum aggregate principal amount for which moneys are then on deposit in such Prepayment Subaccount in accordance with the provisions for extraordinary redemption of such Series of Series 2018 Note set forth in the form of the Series 2018 Note attached hereto, Section 301 hereof.

(d) The Trustee shall transfer amounts on deposit in the 2018 Revenue Account to the Funds and Accounts designated below in the following amounts, at the following times and in the following order of priority:

FIRST, upon receipt but no later than the Business Day immediately preceding each Interest Payment Date while the Series 2018 Note remains Outstanding, commencing with the Business Day immediately preceding November 1, 2018, to the 2018 Interest Account of the Debt Service Fund, an amount equal to the amount of interest payable on the Series 2018 Note then Outstanding to the next succeeding Interest Payment Date, less any other amount already on deposit in the 2018 Interest Account not previously credited;

SECOND, upon receipt but no later than the Business Day immediately preceding May 1, 2019, and on the Business Day immediately preceding each May 1 thereafter through May 1, 2023, while the Series 2018 Note remains Outstanding, to the 2018 Sinking Fund Account, the amount, if any, equal to the difference between the Amortization Installments of the Series 2018 Note subject to mandatory sinking fund redemption on such May 1, and the amount already on deposit in the 2018 Sinking Fund Account not previously credited;

THIRD, upon receipt but no later than the Business Day immediately preceding each Interest Payment Date while the Series 2018 Note remains Outstanding, to the 2018 Reserve

Account, the amount, if any, which is necessary to make the amount on deposit therein equal to the 2018 Reserve Account Requirement with respect to the Series 2018 Note; and

FOURTH, the balance shall be retained in the 2018 Revenue Account.

(e) The District hereby covenants to comply with all provisions of the Tax Regulatory Covenants and to give the Trustee written direction or the dates required by the Tax Regulatory Covenants to, and the Trustee shall, transfer from the 2018 Revenue Account to the Rebate Account established for the Series 2018 Note in the Rebate Fund in accordance with the Master Indenture, the amount due and owing to the United States, which amount shall be paid, to the United States, when due, in accordance with such Tax Regulatory Covenants.

(f) On or after each November 2, the Trustee shall, at the written direction of the District transfer to the District the balance on deposit in the 2018 Revenue Account on such November 2 to be used for any lawful District purpose; provided, however, that on the date of such proposed transfer the amount on deposit in the 2018 Reserve Account in the Reserve Fund shall be equal to the 2018 Reserve Account Requirement, and, provided further, that the Trustee shall not have actual knowledge of an Event of Default under the Master Indenture or hereunder relating to the Series 2018 Note, including the payment of Trustee's fees and expenses then due, and, the balance, if any, shall be paid to, or upon the order of, the District.

(g) Anything herein or in the Master Indenture to the contrary notwithstanding, earnings on investments in all of the Funds and Accounts held as security for the Series 2018 Note shall be invested only in Series 2018 Investment Obligations. Except as provided in the next succeeding paragraphs (i) and (ii), earnings on the Funds and Accounts established hereby and the subaccounts therein shall be retained, as realized, in such Accounts or subaccounts and used for the purpose of such Account or subaccount. Notwithstanding the foregoing, earnings on investments in the 2018 Sinking Fund Account and the 2018 Redemption Account and the Subaccounts therein shall be deposited, as realized, to the credit of the 2018 Revenue Account and used for the purpose of such Account.

Earnings on investments in the 2018 Reserve Account shall be disposed of as follows:

(i) if there was no deficiency in the 2018 Reserve Account as of the most recent date on which amounts on deposit in the 2018 Reserve Account were valued by the Trustee, and if no withdrawals have been made from the 2018 Reserve Account since such date which have created a deficiency, then earnings on investments in the 2018 Reserve Account shall be deposited into the 2018 Revenue Account in the Revenue Fund; and

(ii) if as of the last date on which amounts on deposit in the 2018 Reserve Account were valued by the Trustee there was a deficiency in the 2018 Reserve Account, or if after such date withdrawals have been made from the 2018 Reserve Account and have created such a deficiency, then earnings on investments in the 2018 Reserve Account shall be deposited to the credit of the 2018 Reserve Account until the amount on deposit therein equals the 2018 Reserve Account

Requirement and thereafter shall be allocated to and deposited into the 2018 Revenue Account in the Revenue Fund.

**ARTICLE V  
CONCERNING THE TRUSTEE**

**Section 501** *Acceptance by Trustee.* The Trustee accepts the trusts declared and provided in this Third Supplemental Indenture and agrees to perform such trusts upon the terms and conditions set forth in the Master Indenture as modified by this Third Supplemental Indenture.

**Section 502** *Limitation of Trustee's Responsibility.* The Trustee shall not be responsible in any manner for the due execution of this Third Supplemental Indenture by the District or for the recitals contained herein, all of which are made solely by the District.

**Section 503** *Trustee's Duties.* Nothing contained herein shall limit the rights, benefits, privileges, protection and entitlements inuring to the Trustee under the Master Indenture, including, particularly, Article VI thereof, all of which shall apply to the actions of the Trustee under this First Supplemental Indenture.

**Section 504** *Brokerage Confirmations.* The District acknowledges that to the extent regulations of the Comptroller of the Currency or other applicable regulatory entity grant the District the right to receive individual confirmations of security sanctions at no additional cost, as they occur, the District specifically waives receipt of such confirmations to the extent permitted by law. The Trustee will furnish the District periodic cash transaction statements that include detail for all investment transactions made by the Trustee hereunder.

**Section 505** *Patriot Act Requirements of Trustee.* To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identified each person who opens an account. For a non-individual person such as business entity, a charity, a trust, or other legal entity, the Trustee will ask for documentation to verify such non-individual person's formation and existence as a legal entity. The Trustee may also ask to see financial statements, licenses, identification and authorization documents from individuals claiming authority to represent the entity or other relevant documentation.

**ARTICLE VI**  
**ADDITIONAL BONDS**

*Section 601 No Parity Bonds.* The District covenants and agrees that so long as the Series 2018 Note remains Outstanding, it shall not cause or permit to be caused any lien, charge or claim against the Series 2018 Trust Estate, nor shall it issue additional parity bonds secured by the lien of the Series 2018 Assessments, without the Owner's prior written consent. The foregoing shall not preclude the District from imposing Assessments, or issuing Bonds secured by Assessments, on lands subject to the Series 2018 Assessments for capital repairs or improvements necessary for health, safety or the welfare of the residents of the District.

**ARTICLE VII  
MISCELLANEOUS**

**Section 701 Confirmation of Master Indenture.** As supplemented by this Third Supplemental Indenture, the Master Indenture is in all respects ratified and confirmed, and this Third Supplemental Indenture shall be read, taken and construed as a part of the Master Indenture so that all of the rights, remedies, terms, conditions, covenants and agreements of the Master Indenture, except insofar as modified herein, shall apply and remain in full force and effect with respect to this Third Supplemental Indenture and to the Series 2018 Note issued hereunder.

Anything in the Master Indenture to the contrary, the District shall not be required to file an annual report with the Trustee as provided in the Master Indenture.

**Section 702 Additional Covenant Regarding Assessments.** Notwithstanding any provision of the Master Trust Indenture, the Series 2018 Assessments pledged hereunder to secure the Series 2018 Note shall be collected pursuant to the uniform method for the levy, collection and enforcement of Special Assessments afforded by Sections 197.3631, 197.3632 and 197.3635, Florida Statutes, as amended, unless such method is not available

**Section 703 Additional Covenants Regarding Financial Statements and Deposit Relationship.** For so long as the Series 2018 Note is Outstanding, the District covenants and agrees that it will provide, at its own expense, to the Owner: (a) a copy of its audited financial statements no later than 270 days following the end of each Fiscal Year; (b) a copy of its internally prepared annual financial statements no later than 90 days following the end of each Fiscal Year; and (c) a copy of the statements relating to the 2018 Reserve Account within 45 days of the end of each fiscal quarter. Failure to provide such financial statements and reports after three (3) Business Days' written notice from the Owner to the District, the District Manager and Counsel to the District, with a copy to the Trustee, shall constitute a "Financial Covenant Reporting Failure." Upon the occurrence of a Financial Covenant Reporting Failure the Owner may bring an action for mandamus or specific performance, to compel performance of the District's financial reporting obligations under this section. A Financial Covenant Reporting Failure shall not constitute an Event of Default under the Indenture.

**Section 704 Covenant Re Any State or Local Taxes.** The District agrees to pay, and indemnify the Owner with respect to, any present or future stamp or documentary taxes, or any other excise or property taxes, charges or similar levies which arise from any payment made under the Series 2018 Note or from the execution, delivery or registration of, or otherwise with respect to, or any agreement or instrument required by, or executed or delivered in connection with, the Series 2018 Note.

**Section 705 Banking Relationship.** The District covenants and agrees that it will maintain its primary operation and maintenance assessment account with Hancock Whitney Bank for the term of the Series 2018 Note so long as Hancock Whitney Bank's fees remain competitive with market fees.

**IN WITNESS WHEREOF**, Heritage Harbor Community Development District has caused these presents to be signed in its name and on its behalf by its Chair, and its official seal to be hereunto affixed and attested by its Secretary, thereunto duly authorized, and to evidence its acceptance of the trusts hereby created, the Trustee has caused these presents to be signed in its name and on its behalf by its duly authorized officer.

SEAL

**HERITAGE HARBOR COMMUNITY  
DEVELOPMENT DISTRICT**

Attest:

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Chair, Board of Supervisors

**US BANK NATIONAL ASSOCIATION,  
as Trustee**

By: \_\_\_\_\_  
Authorized Signatory



**EXHIBIT A  
FORM OF SERIES 2018 NOTE**

**THE REGISTRATION OF OWNERSHIP OF THIS NOTE MAY BE TRANSFERRED ONLY IN WHOLE AND ONLY TO A QUALIFIED INSTITUTIONAL BUYER (AS DEFINED IN SECTION 517.021(20), FLORIDA STATUTES) AS PROVIDED IN THE INDENTURE**

No. 2018R-1

\$ \_\_\_\_\_

**United States of America  
State of Florida**

**HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REFUNDING NOTE, SERIES 2018**

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated Date</u>
3.85%	May 1, 2023	July 25, 2018

Registered Owner: HANCOCK/WHITNEY BANK

Principal Amount: \_\_\_\_\_ MILLION \_\_\_\_\_ HUNDRED \_\_\_\_\_ THOUSAND  
AND NO/100 DOLLARS

**HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT**, a community development district duly created and existing pursuant to Chapter 190, Florida Statutes (the "District"), for value received, hereby promises to pay (but only out of the sources hereinafter mentioned) to the Registered Owner set forth above, or registered assigns, on the maturity date shown hereon, unless this Note shall have been called for redemption in whole or in part and payment of the Redemption Price (as defined in the Indenture mentioned hereinafter) shall have been duly made or provided for, the principal amount shown above on the dates and on the conditions set forth below and to pay (but only out of the sources hereinafter mentioned) interest on the outstanding principal amount hereof from the most recent Interest Payment Date to which interest has been paid or provided for, or, if no interest has been paid, from the Dated Date shown above on May 1 and November 1 of each year (each, an "Interest Payment Date"), commencing on November 1, 2018, until payment of said principal sum has been made or provided for, at the Interest Rate per annum set forth above. Notwithstanding the foregoing, if any Interest Payment Date is not a Business Day (as defined in the Indenture hereinafter mentioned), then all amounts due on such Interest Payment Date shall be payable on the first Business Day succeeding such Interest Payment Date, but shall be deemed paid on such Interest Payment Date. The interest so payable, and punctually paid or duly provided for, on any Interest Payment Date will, as provided in the Indenture (as hereinafter defined), be paid to the Registered Owner hereof at the close of business on the regular record date for such interest, which shall be the fifteenth (15th) day of the calendar month next preceding such Interest Payment Date, or, if such day is not a Business Day on the Business Day immediately preceding such day; provided, however, that on or after the

occurrence and continuance of an Event of Default under clause (i) of Section 902 of the Master Indenture (hereinafter defined), the payment of interest and principal or Redemption Price or Amortization Installments shall be made by the Paying Agent (hereinafter defined) to such person, who, on a special record date which is fixed by the Trustee, which shall be not more than fifteen (15) and not less than ten (10) days prior to the date of such proposed payment, appears on the registration books of the Note Registrar as the registered Owner of this Note. Upon a Determination of Taxability (as defined in the Indenture), the Interest Rate shall be subject to adjustment to the Taxable Rate as provided in the Supplemental Indenture (herein defined). Any payment of principal or Redemption Price shall be made to such person who appears on the registration books of the Note Registrar as the Registered Owner of this Note at the close of business on the fifteenth (15th) day of the calendar month next preceding such payment, or, if such day is not a Business Day, on the Business Day immediately preceding such day. Payment of interest shall be made by check or draft (or by wire transfer to the Registered Owner set forth above if such Owner requests such method of payment in writing on or prior to the regular record date for the respective interest payment to such account as shall be specified in such request. Interest on this Note will be computed on the basis of twelve 30-day months. Presentment of this Note shall not be required so long as the Bank (as defined in the Third Supplemental Indenture) is the Registered Owner thereof.

This Note is a duly authorized Note of the District designated "Special Assessment Refunding Note, Series 2018" in the aggregate principal amount of \$\_\_\_\_\_ (the "Series 2018 Note"), under a Master Trust Indenture dated and of December 1, 1997 (the "Master Indenture"), as supplemented by a Third Supplemental Indenture (the "Supplemental Indenture"), dated as of July 1, 2018, between the District and US Bank National Association, as trustee (the "Trustee") (the Master Indenture as supplemented by the Supplemental Indenture is hereinafter referred to as the "Indenture"). Capitalized terms not defined herein shall have the meaning ascribed to them in the Indenture. This Note is issued to: (i) currently refund and redeem all of the Outstanding Refunded Bonds; (ii) pay certain costs associated with the issuance of this Note; (iii) make a deposit into the 2018 Reserve Account for the benefit of all of the Series 2018 Note, (iv) acquire and construct a portion of the 2018 Project and (v) pay a portion of the interest accruing on this Note.

NEITHER THIS NOTE NOR THE INTEREST AND PREMIUM, IF ANY, PAYABLE HEREON SHALL CONSTITUTE A GENERAL OBLIGATION OR GENERAL INDEBTEDNESS OF THE DISTRICT WITHIN THE MEANING OF THE CONSTITUTION AND LAWS OF FLORIDA. THIS NOTE AND THE INTEREST AND PREMIUM, IF ANY, PAYABLE HEREON AND THEREON DO NOT CONSTITUTE EITHER A PLEDGE OF THE FULL FAITH AND CREDIT OF THE DISTRICT OR A LIEN UPON ANY PROPERTY OF THE DISTRICT OTHER THAN AS PROVIDED IN SUPPLEMENTAL INDENTURE AUTHORIZING THE ISSUANCE OF THIS NOTE. NO OWNER OR ANY OTHER PERSON SHALL EVER HAVE THE RIGHT TO COMPEL THE EXERCISE OF ANY AD VALOREM TAXING POWER OF THE DISTRICT OR ANY OTHER PUBLIC AUTHORITY OR GOVERNMENTAL BODY TO PAY DEBT SERVICE OR TO PAY ANY OTHER AMOUNTS REQUIRED TO BE PAID PURSUANT TO THE INDENTURE OR THIS NOTE. RATHER, DEBT SERVICE AND ANY OTHER AMOUNTS REQUIRED TO BE PAID PURSUANT TO THE INDENTURE, OR THIS NOTE, SHALL BE PAYABLE SOLELY FROM, AND SHALL BE

SECURED SOLELY BY, THE SERIES 2018 TRUST ESTATE, ALL AS PROVIDED HEREIN, AND IN THE SUPPLEMENTAL INDENTURE.

All acts, conditions and things required by the Constitution and laws of the State of Florida and the resolutions of the District to happen, exist and be performed precedent to and in the issuance of this Note and the execution of the Indenture, have happened, exist and have been performed as so required. This Note shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Indenture until it shall have been authenticated by the execution by the Trustee of the Certificate of Authentication endorsed hereon.

**IN WITNESS WHEREOF**, Heritage Harbor Community Development District has caused this Note to bear the signature of the Chair of its Board of Supervisors and the official seal of the District to be impressed or imprinted hereon and attested by the signature of the Secretary to the Board of Supervisors.

Attest:

**HERITAGE HARBOR COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Chair, Board of Supervisors

[Official Seal]

[FORM OF CERTIFICATE OF AUTHENTICATION  
FOR SERIES 2018 NOTE]

This Note is described in the within-mentioned Supplemental Indenture.

**US BANK NATIONAL ASSOCIATION,**  
as Trustee

Date of Authentication:

\_\_\_\_\_

By: \_\_\_\_\_  
Authorized Signatory

This Note is issued under and pursuant to the Constitution and laws of the State of Florida, particularly Chapter 190, Florida Statutes, as amended, and other applicable provisions of law and pursuant to the Indenture, executed counterparts of which Indenture are on file at the corporate trust office of the Trustee. Reference is hereby made to the Indenture for the provisions, among others, with respect to the custody and application of the proceeds of this Note, the collection and disposition of revenues and the funds charged with and pledged to the payment of the principal, and Redemption Price of, and the interest on, this Note, the nature and extent of the security thereby created, the covenants of the District with respect to the levy and collection of Series 2018 Assessments (as defined in the Supplemental Indenture), the terms and conditions under which the this Note is may be issued, the rights, duties, obligations and immunities of the District and the Trustee under the Indenture and the rights of the Registered Owners of this Note, and, by the acceptance of this Note, the Registered Owner hereof assents to all of the provisions of the Indenture. This Note is secured by the Series 2018 Trust Estate. The Supplemental Indenture does not authorize the issuance of any additional debt ranking on a parity with this Note as to the lien and pledge of the Series 2018 Trust Estate.

This Note is issuable only as a single registered Note without coupons in current interest form in the denomination of the then outstanding aggregate principal amount (the "Authorized Denomination"). This Note is transferable by the Registered Owner hereof or his duly authorized attorney at the designated corporate trust office of the Trustee in Orlando, Florida, as Bond Registrar (the "Bond Registrar"), upon surrender of this Note, accompanied by a duly executed instrument of transfer in form and with guaranty of signature reasonably satisfactory to the Bond Registrar, subject to such reasonable regulations as the District or the Bond Registrar may prescribe, and upon payment of any taxes or other governmental charges incident to such transfer. Upon any such transfer a new Series 2018 Note, in the same aggregate principal amount as the Series 2018 Note transferred, will be issued to the transferee, at the corporate trust office of the Bond Registrar in Orlando, Florida, in the manner and subject to the limitations and conditions provided in the Master Indenture and without cost, except for any tax or other governmental charge.

Notwithstanding anything herein or in the Master Indenture, this Note are subject to redemption prior to maturity at the option of the District in whole or in part, on any Business Day, at a Redemption Price equal to 100% of the principal amount of this Note to be redeemed plus interest accrued to the redemption date.

The Series 2018 Note is subject to mandatory redemption from moneys in the 2018 Sinking Fund Account established under the Supplemental Indenture in satisfaction of applicable Amortization Installments (as defined in the Master Indenture) at the Redemption Price of the principal amount thereof, without premium, together with accrued interest to the date of redemption on May 1 of the years and in the principal amounts set forth below:

<b><u>May 1</u></b>	<b><u>Amortization</u></b>	<b><u>May 1</u></b>	<b><u>Amortization</u></b>
<b><u>of the Year</u></b>	<b><u>Installment</u></b>	<b><u>of the Year</u></b>	<b><u>Installment</u></b>

2019	\$
2020	
2021	
2022	
2023*	

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\* Maturity

As more particularly set forth in the Master Indenture and Supplemental Indenture, if this Note is purchased by the District with amounts held to pay an Amortization Installment such amount will be cancelled and the principal amount so purchased will be applied as a credit against the applicable Amortization Installment of this Note. Amortization Installments are also subject to recalculation, as provided in the Supplemental Indenture, as the result of the redemption of this Note (other than as the result of scheduled amortization) so as to reamortize the remaining Outstanding principal balance of this Note as set forth in the Supplemental Indenture.

This Note is subject to Extraordinary Mandatory Redemption prior to maturity, in whole on any date, and in part on each Interest Payment Date, in the manner determined by the Bond Registrar at the Redemption Price of 100% of the principal amount redeemed, without premium, together with accrued interest to the date of redemption, if and to the extent that any one or more of the following shall have occurred:

- (a) from Series 2018 Prepayment Principal (as defined in the Indenture) deposited into the 2018 Prepayment Subaccount of the 2018 Redemption Account; or
- (b) from amounts transferred to the 2018 Prepayment Subaccount of the 2018 Redemption Account resulting from a reduction in the 2018 Reserve Account Requirement as provided for in the Indenture, and
- (c) on the date on which the amount on deposit in the 2018 Reserve Account, together with other moneys available therefor, are sufficient to pay and redeem all of this Note then Outstanding, including accrued interest thereon.

If less than all of this Note shall be called for redemption, the particular this Note or portions of this Note to be redeemed shall be selected by lot by the Registrar as provided in the Indenture.

So long as this Note is owned by the Bank, notice of redemption other than scheduled redemption, as to which no notice shall be required, shall be by written or electronic transmission to the Bank at the physical or electronic address of such registered Owner recorded on the bond register maintained by the Bond Registrar not less than five (5) days prior to the redemption date.

In the event that this Note is no longer owned by the Bank, notice of each redemption of this Note is required to be mailed by the Bond Registrar, postage prepaid, not less than thirty (30) nor more than forty-five (45) days prior to the redemption date to each registered Owner of this Note to be redeemed at the address of such registered Owner recorded on the bond register maintained by

the Bond Registrar. On the date designated for redemption, notice having been given and money for the payment of the Redemption Price being held by the Trustee, or any alternate or successor paying agent (collectively, the "Paying Agent"), all as provided in the Indenture, this Note or such portions thereof so called for redemption shall become and be due and payable at the Redemption Price provided for the redemption of such this Note or such portions thereof on such date, interest on such this Note or such portions thereof so called for redemption shall cease to accrue, such this Note or such portions thereof so called for redemption shall cease to be entitled to any benefit or security under the Indenture and the Owners thereof shall have no rights in respect of such this Note or such portions thereof so called for redemption except to receive payments of the Redemption Price thereof so held by the Paying Agent.

The Owner of this Note shall have no right to enforce the provisions of the Indenture or to institute action to enforce the covenants therein, or to take any action with respect to any Event of Default under the Indenture, or to institute, appear in or defend any suit or other proceeding with respect thereto, except as provided in the Indenture.

In certain events, on the conditions, in the manner and with the effect set forth in the Indenture, the principal of this Note then Outstanding under the Indenture may become and may be declared due and payable before the stated maturities thereof, with the interest accrued thereon.

Modifications or alterations of the Master Indenture or of any indenture supplemental thereto may be made only to the extent and in the circumstances permitted by the Master Indenture.

Any moneys held by the Trustee or any Paying Agent in trust for the payment and discharge of this Note which remain unclaimed for six (6) years after the date when this Note has become due and payable, either at its stated maturity dates or by call for earlier redemption, if such moneys were held by the Trustee or any Paying Agent at such date, or for six (6) years after the date of deposit of such moneys if deposited with the Trustee or Paying Agent after the date when this Note became due and payable, shall be paid to the District, and thereupon and thereafter no claimant shall have any rights against the Paying Agent to or in respect of such moneys.

If the District deposits or causes to be deposited with the Trustee funds or Federal Securities (as defined in the Indenture) sufficient to pay the principal or redemption price of this Note becoming due at maturity as set forth in the Indenture, together with the interest accrued to the due date, the lien of this Note as to the Trust Estate shall be discharged, except for the rights of the Owners thereof with respect to the funds so deposited as provided in the Indenture.

This Note shall have all the qualities and incidents, including negotiability, of investment securities within the meaning and for all the purposes of the Uniform Commercial Code of the State of Florida.

This Note is issued with the intent that the laws of the State of Florida shall govern its construction.

[FORM OF ABBREVIATIONS FOR SERIES 2018 NOTE]

The following abbreviations, when used in the inscription on the face of the within Note, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM as tenants in common  
TEN ENT as tenants by the entireties  
JT TEN as joint tenants with the right of survivorship and not as tenants in common

UNIFORM GIFT MIN ACT - \_\_\_\_\_ Custodian \_\_\_\_\_ under Uniform Gifts to Minors Act (State)

Additional abbreviations may also be used  
though not in the above list.

[FORM OF ASSIGNMENT FOR SERIES 2018 NOTE]

For value received, the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_ within Note and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_, attorney to transfer the said Note on the books of the District, with full power of substitution in the premises.

Dated:

Social Security Number or Employer  
Identification Number of Transferee:

Signature guaranteed:

\_\_\_\_\_  
**NOTICE:** Signature(s) must be guaranteed by an institution which is a participant in the Securities Transfer Agent Medallion Program (STAMP) or similar program.

\_\_\_\_\_  
**NOTICE:** The assignor's signature to this Assignment must correspond with the name as it appears on the face of the within Note in every particular without alteration or any change whatever.



**EXHIBIT "B"**

**REQUISITION FOR SERIES 2018 NOTE  
(Acquisition and Construction)**

The undersigned, an Authorized Officer of Heritage Harbor Community Development District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Third Supplemental Indenture from the District to U.S. Bank National Association, as Trustee, dated as of July 1, 2018 (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture):

- (A) Requisition Number:
- (B) Name of Payee;
- (C) Amount Payable;
- (D) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments:
- (E) Fund or Account and subaccount, if any, from which disbursement to be made:

2018 Acquisition and Construction Account of the Acquisition and Construction Fund

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2018 Acquisition and Construction Account, that each disbursement set forth above was incurred in connection with the acquisition and/or construction of the 2018 Project and each represents a Cost which has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Attached hereto are originals or duplicate copies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

**HERITAGE HARBOR COMMUNITY  
DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Authorized Officer

Date: \_\_\_\_\_

## **CONSULTING ENGINEER'S APPROVAL OF 2018 PROJECT COSTS**

The undersigned Consulting Engineer to Heritage Harbor Community Development District hereby certifies that this disbursement is for a Cost of the 2018 Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the 2018 Project with respect to which such disbursement is being made; and, (ii) the report of the Consulting Engineer for the 2018 Project, as such report shall have been amended or modified on the date hereof. The undersigned further certifies that (a) the 2018 Project improvements to be acquired have been completed in accordance with the plans and specifications therefore; (b) the 2018 Project improvements are constructed in a sound workmanlike manner and in accordance with industry standards; (c) the plans and specifications for the 2018 Project improvements have been approved by all regulatory bodies required to approve them or such approval can reasonably be expected to be obtained; and (d) all currently required approvals and permits for the acquisition, construction, reconstruction, installation and/or equipping of the portion of the 2018 Project for which disbursement is made have been obtained from all applicable regulatory bodies.

[CONSULTING ENGINEER]

\_\_\_\_\_  
Title: \_\_\_\_\_

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Special Assessment Refunding Note, Series 2018  
\*Pre-Verification Numbers\*  
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## SOURCES AND USES OF FUNDS

Heritage Harbor Community Development District  
 Special Assessment Refunding Note, Series 2018  
 \*Pre-Verification Numbers\*  
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Sources:	Series 2018A (Refunding of Golf Course Bonds)	Series 2018B (New Capital Projects)	Series 2018C (Refunding of Series 2008)	Total
Bond Proceeds:				
Par Amount	760,000.00	576,000.00	162,000.00	1,498,000.00
Other Sources of Funds:				
Reserve Fund Balance	88,500.00		28,329.40	116,829.40
FY18 Special Assessment Balance	29,062.00			29,062.00
Revenue Fund Balance			85,996.17	85,996.17
	<u>117,562.00</u>		<u>114,325.57</u>	<u>231,887.57</u>
	877,562.00	576,000.00	276,325.57	1,729,887.57
Uses:	Series 2018A (Refunding of Golf Course Bonds)	Series 2018B (New Capital Projects)	Series 2018C (Refunding of Series 2008)	Total
Project Fund Deposits:				
Project Fund		500,000.00		500,000.00
Refunding Escrow Deposits:				
Cash Deposit	773,691.49		272,971.35	1,046,662.84
Other Fund Deposits:				
11/1/18 Payment	7,802.67	5,913.60	1,663.20	15,379.47
Debt Service Reserve Fund	<u>37,599.52</u>	<u>28,496.48</u>		<u>66,096.00</u>
	45,402.19	34,410.08	1,663.20	81,475.47
Delivery Date Expenses:				
Cost of Issuance	58,468.32	41,589.92	1,691.02	101,749.26
	<u>877,562.00</u>	<u>576,000.00</u>	<u>276,325.57</u>	<u>1,729,887.57</u>

BOND SUMMARY STATISTICS

Heritage Harbor Community Development District  
 Special Assessment Refunding Note, Series 2018  
 \*Pre-Verification Numbers\*  
 July 12, 2018

Dated Date	07/25/2018
Delivery Date	07/25/2018
Last Maturity	05/01/2023
Arbitrage Yield	3.851715%
True Interest Cost (TIC)	3.851715%
Net Interest Cost (NIC)	3.850000%
All-In TIC	6.563159%
Average Coupon	3.850000%
Average Life (years)	2.847
Duration of Issue (years)	2.688
Par Amount	1,498,000.00
Bond Proceeds	1,498,000.00
Total Interest	164,220.47
Net Interest	164,220.47
Total Debt Service	1,662,220.47
Maximum Annual Debt Service	330,480.00
Average Annual Debt Service	348,717.58
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	1,498,000.00	100.000	3.850%	2.847	397.13
	1,498,000.00			2.847	397.13

	TIC	All-In TIC	Arbitrage Yield
Par Value	1,498,000.00	1,498,000.00	1,498,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-101,749.26	
- Other Amounts			
Target Value	1,498,000.00	1,396,250.74	1,498,000.00
Target Date	07/25/2018	07/25/2018	07/25/2018
Yield	3.851715%	6.563159%	3.851715%

BOND PRICING

Heritage Harbor Community Development District  
 Special Assessment Refunding Note, Series 2018  
 \*Pre-Verification Numbers\*  
 July 12, 2018

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Series 2018A (Refunding of Golf Course Bonds), Bond Component:					
	05/01/2019	54,000	3.850%	3.850%	100.000
	05/01/2020	166,000	3.850%	3.850%	100.000
	05/01/2021	173,000	3.850%	3.850%	100.000
	05/01/2022	180,000	3.850%	3.850%	100.000
	05/01/2023	<u>187,000</u>	3.850%	3.850%	100.000
		760,000			
Series 2018B (New Capital Projects), Bond Component:					
	05/01/2019	60,000	3.850%	3.850%	100.000
	05/01/2020	121,000	3.850%	3.850%	100.000
	05/01/2021	126,000	3.850%	3.850%	100.000
	05/01/2022	132,000	3.850%	3.850%	100.000
	05/01/2023	<u>137,000</u>	3.850%	3.850%	100.000
		576,000			
Series 2018C (Refunding of Series 2008), Bond Component:					
	05/01/2019	162,000	3.850%	3.850%	100.000
	05/01/2020		3.850%	3.850%	100.000
	05/01/2021		3.850%	3.850%	100.000
	05/01/2022		3.850%	3.850%	100.000
	05/01/2023	<u>162,000</u>	3.850%	3.850%	100.000
		162,000			
		1,498,000			

Dated Date	07/25/2018	
Delivery Date	07/25/2018	
First Coupon	11/01/2018	
Par Amount	1,498,000.00	
Original Issue Discount		
Production	1,498,000.00	100.000000%
Underwriter's Discount		
Purchase Price	1,498,000.00	100.000000%
Accrued Interest		
Net Proceeds	1,498,000.00	

## COST OF ISSUANCE

Heritage Harbor Community Development District  
Special Assessment Refunding Note, Series 2018  
\*Pre-Verification Numbers\*  
July 12, 2018

Cost of Issuance	\$/1000	Amount
Contingency	1.61166	2,414.26
Bond Counsel	12.01602	18,000.00
District Counsel Fees	11.68224	17,500.00
District Counsel Expenses	0.16689	250.00
Financial Advisor	3.33778	5,000.00
Financial Advisor Expenses	0.16689	250.00
District Manager	16.68892	25,000.00
District Engineer	5.00668	7,500.00
Trustee/Escrow Agent Fees	4.07210	6,100.00
Bank Counsel	5.00668	7,500.00
Bank Fee	7.50000	11,235.00
Verification Agent	0.66756	1,000.00
	67.92340	101,749.26



## BOND DEBT SERVICE BREAKDOWN

Heritage Harbor Community Development District  
Special Assessment Refunding Note, Series 2018

\*Pre-Verification Numbers\*

July 12, 2018

Period Ending	Series 2018A (Refunding of Golf Course Bonds)	Series 2018B (New Capital Projects)	Series 2018C (Refunding of Series 2008)	Total
11/01/2018	7,802.67	5,913.60	1,663.20	15,379.47
11/01/2019	82,220.50	81,021.00	165,118.50	328,360.00
11/01/2020	189,985.50	138,536.75		328,522.25
11/01/2021	190,459.75	138,782.00		329,241.75
11/01/2022	190,664.50	139,815.50		330,480.00
11/01/2023	190,599.75	139,637.25		330,237.00
	851,732.67	643,706.10	166,781.70	1,662,220.47

NET DEBT SERVICE

Heritage Harbor Community Development District  
 Special Assessment Refunding Note, Series 2018  
 \*Pre-Verification Numbers\*  
 July 12, 2018

Date	Total Debt Service	11/1/18 Payment	Debt Service Reserve Fund	Net Debt Service
11/01/2018	15,379.47	15,379.47		
05/01/2019	304,836.50		760.10	304,076.40
11/01/2019	23,523.50			23,523.50
05/01/2020	310,523.50		991.44	309,532.06
11/01/2020	17,998.75			17,998.75
05/01/2021	316,998.75		991.44	316,007.31
11/01/2021	12,243.00			12,243.00
05/01/2022	324,243.00		991.44	323,251.56
11/01/2022	6,237.00			6,237.00
05/01/2023	330,237.00		67,087.44	263,149.56
	1,662,220.47	15,379.47	70,821.86	1,576,019.14

## SUMMARY OF REFUNDING RESULTS

Heritage Harbor Community Development District  
Special Assessment Refunding Note, Series 2018

\*Pre-Verification Numbers\*

July 12, 2018

	Series 2018A (Refunding of Golf Course Bonds)	Series 2018C (Refunding of Series 2008)	Total
Dated Date	07/25/2018	07/25/2018	07/25/2018
Delivery Date	07/25/2018	07/25/2018	07/25/2018
Arbitrage Yield	3.851715%	3.851715%	3.851715%
Escrow Yield			
Value of Negative Arbitrage			
Bond Par Amount	760,000.00	162,000.00	922,000.00
True Interest Cost	3.851560%	3.856052%	3.851794%
Net Interest Cost	3.850000%	3.850000%	3.850000%
Average Coupon	3.850000%	3.850000%	3.850000%
Average Life	3.135	0.767	2.719
Par amount of refunded bonds	755,000.00	270,000.00	1,025,000.00
Average coupon of refunded bonds	7.750000%	4.260000%	7.449092%
Average life of refunded bonds	2.906	0.767	2.342
PV of prior debt	847,780.50	273,495.14	1,121,275.64
Net PV Savings	15,624.09	-1,172.48	14,451.61
Percentage savings of refunded bonds	2.069416%	-0.434252%	1.409913%
Percentage savings of refunding bonds	2.055801%	-0.723753%	1.567420%

SAVINGS

Heritage Harbor Community Development District  
 Special Assessment Refunding Note, Series 2018  
 \*Pre-Verification Numbers\*  
 July 12, 2018

Date	Prior Debt Service	Refunding Debt Service	Savings	Annual Savings	Present Value to 07/25/2018 @ 3.8517147%
11/01/2018	35,007.25	9,465.87	25,541.38	25,541.38	25,282.85
05/01/2019	435,007.25	233,748.50	201,258.75		195,457.38
11/01/2019	24,218.75	13,590.50	10,628.25	211,887.00	10,126.86
05/01/2020	164,218.75	179,590.50	-15,371.75		-14,369.84
11/01/2020	18,793.75	10,395.00	8,398.75	-6,973.00	7,702.98
05/01/2021	168,793.75	183,395.00	-14,601.25		-13,138.62
11/01/2021	12,981.25	7,064.75	5,916.50	-8,684.75	5,223.24
05/01/2022	177,981.25	187,064.75	-9,083.50		-7,867.64
11/01/2022	6,587.50	3,599.75	2,987.75	-6,095.75	2,538.93
05/01/2023	176,587.50	190,599.75	-14,012.25		-11,682.35
11/01/2023				-14,012.25	
	1,220,177.00	1,018,514.37	201,662.63	201,662.63	199,273.79

Savings Summary

PV of savings from cash flow	199,273.79
Less: Prior funds on hand	-231,887.57
Plus: Refunding funds on hand	47,065.39
Net PV Savings	14,451.61

SUMMARY OF BONDS REFUNDED

Heritage Harbor Community Development District  
 Special Assessment Refunding Note, Series 2018  
 \*Pre-Verification Numbers\*  
 July 12, 2018

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Revenue Bonds, Series 1997 (Restructured), 1997RES:					
BOND97	05/01/2019	7.750%	130,000.00	08/26/2018	100.000
	05/01/2020	7.750%	140,000.00	08/26/2018	100.000
	05/01/2021	7.750%	150,000.00	08/26/2018	100.000
	05/01/2022	7.750%	165,000.00	08/26/2018	100.000
	05/01/2023	7.750%	170,000.00	08/26/2018	100.000
			<u>755,000.00</u>		
Series 2008B Special Assessment Bonds, SERIES08:					
BOND	05/01/2019	4.260%	270,000.00	08/04/2018	100.000
			<u>1,025,000.00</u>		

## **ESCROW DEPOSIT AGREEMENT**

**ESCROW DEPOSIT AGREEMENT**, dated July 25, 2018 by and between the **HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT** (the "**District**"), a duly constituted and existing local unit of special purpose government under the laws of the State of Florida, and **U.S. BANK NATIONAL ASSOCIATION** (the "**Escrow Agent**"), a national banking association organized and existing under the laws of the United States of America, as Escrow Agent hereunder.

**WHEREAS**, the District has previously issued its Recreational Revenue Bonds, Series 1997 (the "1997 Bonds") pursuant to an Indenture of Trust dated as of December 1, 1997 between the District and U.S. Bank National Association as successor trustee the ("1997 Indenture"); and

**WHEREAS**, the District has previously issued its Special Assessment Refunding Bonds, Series 2008 ("2008 Bonds") pursuant to a Master Trust Indenture dated as of December 1, 1997 (the "Master Indenture") as supplemented by a Second Supplemental Trust Indenture dated as of May 1, 2008 (collectively with the Master Indenture, the "2008 Indenture") between the District and U.S. Bank National Association, as trustee; and

**WHEREAS** Article IX of the 1997 Indenture provides that the 1997 Bonds shall be deemed to be paid upon compliance by the District with the provisions thereof which provisions the District hereby represents have not been amended or supplemented, and

**WHEREAS**, Article XII of the Master Indenture provides that the 2008 Bonds shall be deemed to have been paid upon compliance by the District with the provisions thereof, which provisions the District hereby represents have not been amended or supplemented; and

**WHEREAS**, the District has determined to issue, pursuant to the Master Indenture as supplemented by a Third Supplemental Indenture dated as of July 1, 2018 (collectively with the Master Indenture, the "Indenture") by and between the District and the Escrow Agent, as Trustee (in such capacity, the "Trustee"), its \$\_\_\_\_\_ aggregate principal amount of Special Assessment Refunding Note, Series 2018 (the "2018 Note") for a principal purpose of refunding and together with other legally available moneys, defeasing as provided herein all of the outstanding 1997 Bonds and outstanding 2008 Bonds (collectively the "Refunded Bonds"); and

**WHEREAS**, a portion of the proceeds of the 2018 Note together with other legally available moneys of the District will be deposited in the accounts with Escrow Fund created pursuant to Section 4 hereof in an amount sufficient without reinvestment to pay the applicable series of the Refunded Bonds as provided herein and to discharge and satisfy the covenants, agreements and other obligations of the District in regard to such Refunded Bonds; and

**WHEREAS**, the issuance of the 2018 Note, the deposit of such cash into the accounts in the Escrow Fund to be held by the Escrow Agent and the discharge and satisfaction of the

covenants, agreements and other obligations of the District in regard to the Refunded Bonds shall occur as a simultaneous transaction; and

**WHEREAS**, this Agreement is intended to effectuate such simultaneous transaction.

**NOW, THEREFORE**, in consideration of the foregoing and of the mutual covenants hereinafter set forth, the parties hereto agree as follows:

1. The recitals stated above are true and correct and incorporated herein.

2. Receipt of true and correct copies of the above-mentioned Indenture is hereby acknowledged by the Escrow Agent. The Escrow Agent also acknowledges receipt of, but makes no representation regarding the accuracy of, the report of \_\_\_\_\_ dated July 25, 2018 (the "Accountant's Certificate") indicating that sufficient cash has been deposited into Recreational Revenue Account in the Escrow Fund hereinafter created to provide for all payments due on the 1997 Bonds through their redemption date of \_\_\_\_\_, 2018 and that sufficient cash has been deposited to the 2008 Account in the Escrow Fund hereinafter created to provide for payments due on the 2008 Bonds through their redemption date of \_\_\_\_\_, 2018. Upon such deposit, the obligations of the District to the owners and beneficial owners of the Refunded Bonds under the 1997 Indenture and 2008 Indenture, but not under this Agreement, shall be discharged and satisfied.

3. In accordance with the 1997 Indenture and the 2008 Indenture, the District by this Agreement exercises the option to have the covenants, agreements and other obligations of the District to the holders of the Refunded Bonds discharged and satisfied.

4. There is hereby created and established with the Escrow Agent a special, segregated and irrevocable escrow fund designated the "Heritage Harbor Community Development District Escrow Deposit Fund" (the "Escrow Fund"), and within such Escrow Fund a Recreational Revenue Account and a 2008 Account which Escrow Fund and accounts therein is to be held in the custody of the Escrow Agent for the benefit of the holders of the 1997 Bonds and 2008 Bonds as provided more specifically below, separate and apart from other funds of the District and the Escrow Agent. The Escrow Agent hereby acknowledges the receipt of the sum of \$\_\_\_\_\_ from the sale and delivery of the 2018 Note and other available moneys associated with the 1997 Bonds (the "1997 Escrow Proceeds") and acknowledges receipt of the sum of \$\_\_\_\_\_ from the sale and delivery of the 2018 Note and the available moneys associated with the 2008 Bonds (the "2008 Escrow Proceeds"). The 2008 Escrow proceeds have been deposited to the 2008 Account and the 1997 Escrow Proceeds have been deposited to the Recreational Revenue Account.

5. In reliance upon the Accountant's Certificate, the District represents and warrants that the deposits made pursuant to Section 4 are sufficient to pay the principal of and interest due on the 1997 Bonds and the 2008 Bonds as described in **Schedule "A"** attached hereto. If either deposit shall be insufficient to make such payments, the District shall timely deposit in the applicable account of the Escrow Fund, solely from legally available funds of the District, such additional amounts as may be required to pay the Refunded Bonds as

described in **Schedule "A"** hereto. Notice of any insufficiency shall be given by the Escrow Agent to the District as promptly as possible, but the Escrow Agent shall in no manner be responsible for the District's failure to make such deposits.

6. The deposits in the accounts in the Escrow Fund as described in Section 4 shall constitute deposit of moneys with the Escrow Agent solely for the payment of the principal and interest on the Refunded Bonds at such times and in such amounts as set forth in **Schedule "A"** hereto, and such deposits shall be used solely for such purposes. The District directs that such deposits shall be held uninvested.

7. The District hereby directs, and the Escrow Agent hereby agrees, that it will undertake the timely transfer of money to the Paying Agent for each Series of the Refunded Bonds or any successors or assigns thereto (collectively, the "Refunded Bonds Paying Agent") in accordance with **Schedule "A"** attached hereto, in order to effectuate this Agreement and to pay the Refunded Bonds in the amounts and at the times provided in said **Schedule "A"**. The liability of the Escrow Agent to make such transfer for the payment of the principal and interest on each series of the Refunded Bonds pursuant to this Agreement shall be limited to the application of amounts available for such purposes in the applicable amount of the Escrow Fund.

8. The District hereby directs the Escrow Agent as the registrar for both series of the Refunded Bonds to give the notice or notices required by the 1997 Indenture and 2008 Indenture including notices in substantially the form of Exhibit A hereto in connection with the redemption and defeasance of the Refunded Bonds. All of the 1997 Bonds shall be redeemed on \_\_\_\_\_, 2018 at 100% of the principal amount thereof plus accrued interest to such redemption date and all of the 2008 Bonds shall be redeemed on \_\_\_\_\_, 2018 at 100% of the principal amount thereof plus accrued interest to such redemption date.

9. Concurrently with the deposits set forth in Section 4 hereof, the Refunded Bonds are hereby deemed to have been paid in full within the meaning and with the effect expressed in the 1997 Indenture and 2008 Indenture, and such Indentures shall be deemed to have been terminated with respect to its applicability to such Refunded Bonds, except for the provisions thereof that survive termination.

10. The Escrow Fund and accounts therein hereby created shall be irrevocable and the holders of the Refunded Bonds shall have an express lien on all cash deposited in the applicable account in the Escrow Fund pursuant to the terms hereof until paid out, used and applied in accordance with this Agreement. Neither the District nor the Escrow Agent shall cause, and the District will not permit, any other lien or interest to be imposed upon the Escrow Funds.

11. This Agreement is made for the benefit of the District and the holders from time to time of the Refunded Bonds and the holder of the 2018 Note and it shall not be repealed, revoked, altered or amended without the written consent of all such holders, the Escrow Agent and the District provided, however, that the District and the Escrow Agent may, without the consent of, or notice to, such holders enter into such agreements



supplemental to this Agreement as shall not adversely affect the rights of such holders and as shall not be inconsistent with the terms and provisions of this Agreement, for any one or more of the following purposes:

- (a) to cure any ambiguity or formal defect or omission in this Agreement;
- (b) to grant, or confer upon, the Escrow Agent for the benefit of the holders of the Refunded Bonds, any additional rights, remedies, powers or authority that may lawfully be granted to, or conferred upon, such holders or the Escrow Agent; and
- (c) to subject to this Agreement additional funds, securities or properties.

The Escrow Agent shall be entitled to rely exclusively upon an unqualified opinion of nationally recognized bond counsel with respect to compliance with this Section 11, including the extent, if any, to which any change, modification or addition affects the rights of the holders of the Refunded Bonds, or that any instrument executed hereunder complies with the conditions and provisions of this Section 11.

12. The Escrow Agent is charging an agreed to fee for performing under this Agreement which shall be paid by the District. The District shall pay any expenses reasonably associated with the performance by the Escrow Agent of any extraordinary services hereunder which are payable by the District upon presentation of an invoice therefor from the Escrow Agent. The Escrow Agent shall have no lien whatsoever upon any of the cash in said Escrow Fund and no right to apply any of the cash in said Escrow Fund for the payment of such fees and expenses.

13. The Escrow Agent shall not be liable in connection with the performance of its duties hereunder except for its own negligence, misconduct or default. The Escrow Agent shall not be liable for the accuracy of the calculations as to the sufficiency of the deposit to the Escrow Fund to pay the Refunded Bonds. So long as the Escrow Agent applies the moneys deposited pursuant to Section 4 hereof to pay the Refunded Bonds as provided herein, and complies fully with the terms of this Agreement, the Escrow Agent shall not be liable for any deficiencies in the amounts necessary to pay the Refunded Bonds caused by such calculations. Notwithstanding any provision herein to the contrary, in no event shall the Escrow Agent be liable for special, indirect or consequential loss or damage of any kind whatsoever (including but not limited to lost profits), even if the Escrow Agent has been advised of the likelihood of such loss or damage and regardless of the form of action.

The duties and obligations of the Escrow Agent shall be determined by the express provisions of this Agreement and no implied warrants or obligations shall be read into this Agreement against the Escrow Agent. The Escrow Agent may consult with counsel with respect to any extraordinary matter relevant to this Agreement, who may or may not be counsel to the District, and be entitled to receive from the District reimbursement of the reasonable fees and expenses of such counsel, and in reliance upon the opinion of such counsel have full and complete authorization in respect of any action taken, suffered or omitted by it in good faith in accordance therewith. Whenever the Escrow Agent shall deem

it necessary or desirable that a matter be proved or established prior to taking, suffering or omitting any action under this Agreement, such matter may be deemed to be conclusively established by a certificate signed by an authorized officer of the District and the Escrow Agent may in good faith conclusively rely upon such certificate.

The Escrow Agent may conclusively rely upon any notice, order, requisition, request, consent, certificate, order, opinion (including an opinion of counsel), affidavit, letter, telegram or other paper or document in good faith deemed by it to be genuine and correct and to have been signed or sent by the proper person or persons. Any payment obligation of the Escrow Agent hereunder shall be paid from, and is limited to funds available, established and maintained hereunder; the Escrow Agent shall not be required to expend its own funds for the performance of its duties hereunder. The Escrow Agent may act through its agents and attorneys and shall not be responsible for any misconduct or negligence on the part of any such person so appointed with due care. The Escrow Agent shall not be responsible or liable for any failure or delay in the performance of its obligations under this Agreement arising out of or caused, directly or indirectly, by circumstances beyond its reasonable control, including, without limitation, acts of God; earthquakes; fire; flood; hurricanes or other storms; wars; terrorism; similar military disturbances; sabotage; epidemic; pandemic; riots; interruptions; loss or malfunctions of utilities, computer (hardware or software) or communications services; accidents; labor disputes; acts of civil or military authority or governmental action; it being understood that the Escrow Agent shall use commercially reasonable efforts which are consistent with accepted practices in the banking industry to resume performance as soon as reasonably practicable under the circumstances.

The District further agrees to the extent allowable by law and specifically without waiving any of its sovereign immunity protections to indemnify set forth in Section 768.28, Florida Statutes, and other Florida law and save the Escrow Agent harmless, to the extent allowed by law, against any liabilities which it may incur in the exercise and performance of its powers and duties hereunder, and which are not due to Escrow Agent's negligence, misconduct or default. The Escrow Agent's rights under Sections 12 and 13 hereof shall survive the termination of this Agreement and/or the sooner resignation or removal of the Escrow Agent and shall inure to the benefit of the Escrow Agent's successors and assigns.

14. The Escrow Agent, at the time acting hereunder, may at any time resign and be discharged from the duties and obligations hereby created by giving not less than two (2) days written notice to the District and mailing notice thereof, specifying the date when such resignation will take effect to the holders of all Refunded Bonds then outstanding, but no such resignation shall take effect unless a successor Escrow Agent shall have been appointed by the holders of a majority in aggregate principal amount of the Refunded Bonds then outstanding or by the District as hereinafter provided and such successor Escrow Agent shall have accepted such appointment, in which event such resignation shall take effect immediately upon the appointment and acceptance of a successor Escrow Agent.

The Escrow Agent may be removed at any time by an instrument or concurrent instruments in writing, delivered to the Escrow Agent and to the District and signed by the holders of a majority in aggregate principal amount of the Refunded Bonds then outstanding.

In the event the Escrow Agent hereunder shall resign or be removed, or be dissolved, or shall be in the course of dissolution or liquidation, or otherwise become incapable of acting hereunder, or in case the Escrow Agent shall be taken under the control of any public officer or officers, or of a receiver appointed by a court, a successor may be appointed by the holders of a majority in aggregate principal amount of the Refunded Bonds then outstanding by an instrument or concurrent instruments in writing, signed by such holders, or by their attorneys in fact, duly authorized in writing; provided, nevertheless, that in any such event, the District shall appoint a temporary Escrow Agent to fill such vacancy until a successor Escrow Agent shall be appointed by the holders of a majority in aggregate principal amount of the Refunded Bonds then outstanding in the manner above provided, and any such temporary Escrow Agent so appointed by the District shall immediately and without further act be superseded by the Escrow Agent so appointed by such holders.

In the event that no appointment of a successor Escrow Agent or a temporary successor Escrow Agent shall have been made by such holders or the District pursuant to the foregoing provisions of this Section 14 within two (2) days after written notice of resignation of the Escrow Agent has been given to the District, the holder of any of the Refunded Bonds or any retiring Escrow Agent may apply to any court of competent jurisdiction for the appointment of a successor Escrow Agent, and such court may thereupon, after such notice, if any, as it shall deem proper, appoint a successor Escrow Agent.

No successor Escrow Agent shall be appointed unless such successor Escrow Agent shall be a corporation with trust powers organized under the banking laws of the United States or any state thereof, and shall have at the time of appointment capital and surplus of not less than \$75,000,000.

Every successor Escrow Agent appointed hereunder shall execute, acknowledge and deliver to its predecessor and to the District an instrument in writing accepting such appointment hereunder and thereupon such successor Escrow Agent, without any further act, deed or conveyance, shall become fully vested with all the rights, immunities, powers, duties and obligations of its predecessor; but such predecessor shall nevertheless, on the written request of such successor Escrow Agent or the District execute and deliver an instrument transferring to such successor Escrow Agent all the estates, properties, rights and powers of such predecessor hereunder except for such predecessor's rights under Sections 12 and 13 hereof; and every predecessor Escrow Agent shall deliver all moneys held by it to its successor; provided, however, that before any such delivery is required to be made, all due fees, advances and expenses of the retiring or removed Escrow Agent shall be paid in full. Should any transfer, assignment or instrument in writing from the District be required by any successor Escrow Agent for more fully and certainly vesting in such successor Escrow Agent the estates, rights, powers and duties hereby vested or intended to be vested in the predecessor Escrow Agent, any such transfer, assignment and instruments in writing shall, on request, be executed, acknowledged and delivered by the District.

Any corporation into which the Escrow Agent, or any successor as Escrow Agent under this Agreement, may be merged or converted or with which it or any successor to it may be consolidated, or transfers all or substantially all of its corporate trust business to, or

any corporation resulting from any merger, conversion or consolidation to which the Escrow Agent or any successor to it shall be a party, shall be the successor Escrow Agent under this Agreement without the execution or filing of any paper or any other act on the part of any of the parties hereto, anything herein to the contrary notwithstanding.

15. This Agreement, except as otherwise provided herein, shall terminate when all transfers and payments required to be made by the Escrow Agent under the provisions hereof shall have been made. Upon such termination, all moneys remaining in the Escrow Fund shall be released to the District.

16. This Agreement shall be governed by the applicable laws of the State of Florida without regard to conflict of law principles.

17. If any one or more of the covenants or agreements provided in this Agreement on the part of the District or the Escrow Agent to be performed should be determined by a court of competent jurisdiction to be contrary to law, such covenant or agreement shall be deemed and construed to be severable from the remaining covenants and agreements herein contained and shall in no way affect the validity of the remaining provisions of this Agreement.

18. This Agreement may be executed in several counterparts, all or any of which shall be regarded for all purposes as one original and shall constitute and be but one and the same instrument.

19. The Issuer will not accelerate the maturity of any Refunded Bonds or exercise any option to redeem any Refunded Bonds except as set forth in Section 8 hereof.

20. Any notice, authorization, request or demand required or permitted to be given in accordance with the terms of this Agreement shall be in writing and sent by registered or certified mail addressed to:

HERITAGE HARBOR WALK  
COMMUNITY DEVELOPMENT  
District  
c/o District Manager  
250 International Parkway, Suite 280  
Lake Mary, FL 32746

U.S. Bank National Association  
225 E. Robinson St., Suite 250  
Orlando, FL 32801  
Attention: Corporate Trust Department

**IN WITNESS WHEREOF**, the parties hereto have each caused this Escrow Deposit Agreement to be executed by their duly authorized officers and appointed officials and in the case of the District, its seal to be hereunder affixed and attested as of the date first above written.

**HERITAGE HARBOR COMMUNITY  
DEVELOPMENT DISTRICT**

(SEAL)

ATTEST:

By: \_\_\_\_\_  
Chair

\_\_\_\_\_  
Secretary

*(Signature page of Escrow Deposit Agreement dated \_\_\_\_\_, 2018  
re: Heritage Harbor Community Development District 2018 Note)*

**U.S. BANK NATIONAL ASSOCIATION, as  
Escrow Agent**

By: \_\_\_\_\_  
Assistant Vice President

**SCHEDULE A**

**1997 BONDS**

<u>Payment Date</u>	<u>Redeemed Principal</u>	<u>Interest</u>	<u>Total</u>
_____	_____	_____	_____

**2008 BONDS**

<u>Payment Date</u>	<u>Redeemed Principal</u>	<u>Interest</u>	<u>Total</u>
_____	_____	_____	_____

**EXHIBIT A**

**NOTICE OF DEFEASANCE  
HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 208**

<u>Series</u>	<u>Amount Refunded</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
2008	\$_____	4.26%	May 1, 2019

**NOTICE IS HEREBY GIVEN** to the holders of the outstanding Special Assessment Refunding Bonds, Series 2008, of the Heritage Harbor Community Development District (the "Bonds") that there have been deposited with U.S. Bank National Association, as escrow agent, moneys which will be sufficient to pay all due principal and interest on such Bonds on \_\_\_\_\_, 2018.

The Bonds are deemed to have been paid within the meaning of Article XII of the Master Trust Indenture dated as of December 1, 1997 and that Second Supplemental Trust Indenture dated as of May 1, 2008 both between the District and U.S. Bank National Association as trustee. This notice does not constitute a notice of redemption and no Bonds should be delivered to the District or its paying agents as a result of this publication.

Dated: July \_\_\_, 2018.

**U.S. BANK NATIONAL ASSOCIATION,**  
Escrow Agent

\_\_\_\_\_



**EXHIBIT A**

**NOTICE OF DEFEASANCE  
HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT  
RECREATIONAL REVENUE BONDS, SERIES 1997**

<u>Series</u>	<u>Amount Refunded</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>CUSIP No.</u>
1997	\$_____	7.75%	May 1, 2019	_____

**NOTICE IS HEREBY GIVEN** to the holders of the outstanding Recreational Revenue Bonds, Series 1997, of the Heritage Harbor Community Development District (the "Bonds") that there have been deposited with U.S. Bank National Association, as escrow agent, moneys which will be sufficient to pay all due principal and interest on such Bonds on \_\_\_\_\_, 2018.

The Bonds are deemed to have been paid within the meaning of Article IX of that Indenture of Trust dated as of December 1, 1997 and between the District and U.S. Bank National Association as successor trustee. This notice does not constitute a notice of redemption and no Bonds should be delivered to the District or its paying agents as a result of this publication.

Dated: July \_\_\_, 2018.

**U.S. BANK NATIONAL ASSOCIATION,**  
Escrow Agent

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\* CUSIP numbers are included solely for convenience and no representation is made as to their correctness.



July 6, 2018

Heritage Harbor Community Development District  
c/o Public Resources Advisory Group  
Attn: Wendell Gaertner  
150 Second Avenue N., Suite 400  
St. Petersburg, FL 33701

Dear Wendell:

Hancock Whitney Bank ("Bank" or "we") is pleased to extend this commitment to make the following described loan (the "Loan") to Heritage Harbor Community Development District ("Borrower" or "you"). This commitment is subject to the maintenance by you of a condition satisfactory to Bank and the execution of loan documents satisfactory to Bank. In addition, this commitment is subject to these basic terms and conditions:

<b>BORROWER:</b>	Heritage Harbor Community Development District
<b>LOAN AMOUNT:</b>	Not to exceed \$1,535,400.00
<b>LOAN TYPE:</b>	Tax-Exempt Bank Qualified Term Loan
<b>PURPOSE:</b>	Refund and defease all outstanding Special Assessment Bonds, Series 2008; its outstanding Recreational Bonds, Series 1997; and fund approximately \$500,000 for capital improvement.
<b>REPAYMENT:</b>	Annual Principal Payments with Semi-Annual Interest Payments
<b>INTEREST RATE:</b>	Fixed Rate of 3.85% with a tax equivalent yield of 4.639%. Interest rate is locked until August 12, 2018
<b>MATURITY:</b>	May 1, 2023
<b>COMMITMENT FEE:</b>	75 bps of Final Loan Amount
<b>COLLATERAL:</b>	Pledge of Non-Advalorem special assessments on 670 assessable units within the District, including, without limitation, amounts received from any foreclosure proceeding for the enforcement of collection of such Assessments or, if applicable, from the issuance and sale of tax certificates with respect to such assessments.

**DEPOSIT RELATIONSHIP:** Borrower to maintain its primary operating accounts with Bank for the term of the Loan, so long as Bank's fees remain competitive with market fees.

**GUARANTOR:** N/A

**PREPAYMENT PENALTY:** The Loan may be repaid without penalty in whole or in part prior to stated maturity date at the option of the Borrower.

**FINANCIAL COVENANTS:** Borrower is required to maintain in a separate Reserve Fund at least 20% of Maximum Annual Debt Service to be monitored quarterly and tested annually.

All assessments within the Series 2018 Assessment Area shall be collected via the tax roll with the tax bill beginning November 1, 2018.

**ADDITIONAL COVENANTS AND CONDITIONS:**

Receipt and satisfactory review by Bank-engaged legal counsel of the legal documentation provided by the Bond Counsel engaged in this transaction. Bond Counsel Opinion to include, among other required information, that the form of the proposed Bonds (Series 2018 Bonds) are regular and proper to include an opinion as to tax exemption and enforceability.

Receipt and satisfactory review of the Supplemental Drafts to the Master Trust Indenture for the proposed refunding (Series 2018 Bonds). The Supplemental Drafts to the Master Trust Indenture will mirror, in all material aspects, the covenants, requirements, agreements, remedies, etc. of the existing Master Trust Indenture with no material deviation that will negatively affect the position of Bank.

Receipt and satisfactory review of the Series 2018 Bonds Report utilizing the agreed upon terms (loan amount, interest rate, payment schedule, etc.)

\$500,000.00 for Capital Improvements to the Borrower owned golf course to be held in a construction account by the Trustee and disbursed pursuant to CDD requisition.

**FINANCIAL REPORTING:** On an annual basis, within 270 days of the Fiscal year end, a copy of the audited financial statements for the Borrower.

On a quarterly basis, within 45 days of Quarter end, a copy of the Statement for the Debt Reserve Account for the Borrower.

On annual basis, within 90 days of the Fiscal year end, a copy of an internally prepared financial statement for the Borrower.

Failure to provide the financial statements and reports as provided in the preceding paragraphs, after three (3) Business Days' written notice to the District, the District Manager and Counsel to the District, with a copy to the Trustee, shall constitute a "Financial Covenant Reporting Failure." Upon the occurrence of a Financial Covenant Reporting Failure Hancock may enforce the provisions of this section by action in mandamus or for specific performance, to compel performance of the District's financial reporting obligations under this section. A Financial Covenant Reporting Failure under this section shall not constitute an Event of Default under the Master Indenture.

**COSTS:**

Standard and reasonable costs related to this loan transaction are the responsibility of the Borrower.

**TAX EXEMPT STATUS:**

In the event this Loan is deemed to no longer be tax exempt, then in such event Borrower shall also pay to Bank, at the time such interest is paid, all additional amounts which Bank specifies as necessary to preserve the after-tax yield (not to exceed 4.639%) Bank would have received at each interest payment date had the loan remained tax exempt. In the event of a default, the interest rate will not exceed 4.639%.

The Borrower agrees to pay, and indemnify Bank with respect to, any present or future stamp or documentary taxes, or any other excise or property taxes, charges or similar levies which arise from any payment made under this Loan or from the execution, delivery or registration of, or otherwise with respect to, this Loan or any agreement or instrument required by, or executed or delivered in connection with, this Loan.

**TERMINATION:**

We may terminate this commitment if (a) you fail or refuse to comply with any of its provisions, (b) any material information submitted or communicated by any person to Bank in connection with the Loan is inaccurate or misleading, or (c) in our opinion, there has been any material adverse change in your business operation or financial condition or any other facts, circumstances, or conditions which we have considered in deciding to make the Loan.

**WAIVER, ASSIGNMENT, OTHER:**

No condition or other term of this commitment may be waived or modified without a written document signed by both you and Bank. No party other than you shall be entitled to rely on this commitment. This commitment is not assignable. In no event shall either you or Bank be liable to the other for indirect, special, or consequential damages, including loss of profits. This commitment and the loan transaction are governed by Florida law.



If the foregoing is acceptable to you, please sign in the space provided below and return the enclosed copy of this letter to me no later than July 20, 2018 (this commitment expires at the close of business on that date). In addition, the Loan must be closed on or before July 27, 2018 or this commitment will expire.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Andres Rincon', with a large circular flourish on the left side.

Andres Rincon  
Senior Vice President

Accepted on this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

BORROWER:

HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT

By: \_\_\_\_\_

# EXHIBIT 11

GREENVIEW LANDSCAPING INC.

P.O. BOX 12668

ST. PETERSBURG, FL 33733

727-804-8864 CELL

727-906-8864 OFFICE

[DEBS@GREENVIEWFL.COM](mailto:DEBS@GREENVIEWFL.COM)

PROPERTY: HERITAGE HARBOR CDD

DATE: June 25, 2018

RE: FLOWER INSTALLATION BREAK DOWN

LOCATION: CLUBHOUSE

300 flowers on Island in front of the Club House

400 flowers in front of the Club House Bldg.

380 flowers rear of the Club House Bldg.

TOTAL CLUB HOUSE FLOWERS: 1080

1080 FLOWERS @ 1.75 EACH: \$1890.00.

LOCATION: HERITAGE HARBOR CDD

470 flowers @ neighborhood monument signs.

1460 flowers @ security gate and Lutz Lake Fern intersection entrance.

490 flowers @ Lutz entrance @ Cypress Green.

TOTAL CDD FLOWERS: 2420.

2420 FLOWERS @ 1.75 EACH: \$4235.00.

TOTAL FLOWER COUNT FOR PROPERTY: 3500

RECOMMEND THE FOLLOWING: ELIMANATE THE 2 SMALL BEDS THAT ARE EACH SIDE OF THE ISLAND @ CLUB HOUSE. FLOWERS: 300

ELIMANATE FLOWERS IN FRONT OF THE CLUB HOUSE. FLOWERS: 100

TOTAL FLOWERS TO ELIMANATE: 400

FLOWERS ARE BEING EATEN BY THE DEER AND THE DEER REPELLANT HAS NOT BEEN WORKING.

THE ORIGINAL FLOWER IN CONTRACT WAS FOR 3100

DURING THE YEARS MORE FLOWERS WERE REQUESTED AND SOME OF THE BEDS WERE INCREASED.

REMOVAL OF 400 FLOWERS @ 1/75 EACH: \$700.00.

- **FLOWERS WERE COUNTED BY OWNER, LARRY RHUM, OF GREENVIEW TODAY WHEN THEY WERE BEING REMOVED AT ALL OF THE LOCATIONS NOTED ABOVE.**



**GREENVIEW LANDSCAPING INC.**

**P.O. BOX 12668**

**ST. PETERSBURG, FL 33733**

**CELL: 727-804-8864**

**OFFICE: 727-906-8864**

**EMAIL: DEBS@GREENVIEWFL.COM**

TO: HERITAGE HARBOR CDD

DATE: July 3, 2018

RE: DEBRIS REMOVAL

At the Harbor Lakes/Sandy Springs intersection remove homeowner pruning debris that was dumped on the District right of way.

**COST: \$200.00.**

AUTHORIZED SIGNATURE:

DATE:

# EXHIBIT 12



PRESENTED TO:

Name HERITAGE HARBOR CDD  
Address 3700 - EVERGREEN OAKS DR  
City, State, Zip LUTZ-FL  
Telephone \_\_\_\_\_  
Email RAYMOND.LOTITE@DPFG.COM

All materials are made in U.S.A. • No deposit.  
Pay upon completion.  
Vinyl and Aluminum - **Lifetime material and a 7 year labor guarantee.**  
If we break a pipe, we fix it.  
25% charge if installation is canceled after material is ordered and project is scheduled.  
All posts are set in concrete. All gates will have heavy duty stainless steel hardware.  
We can help you with your H.O.A. process.  
We are fully licensed, insured, and bonded  
License #096917 & 096918

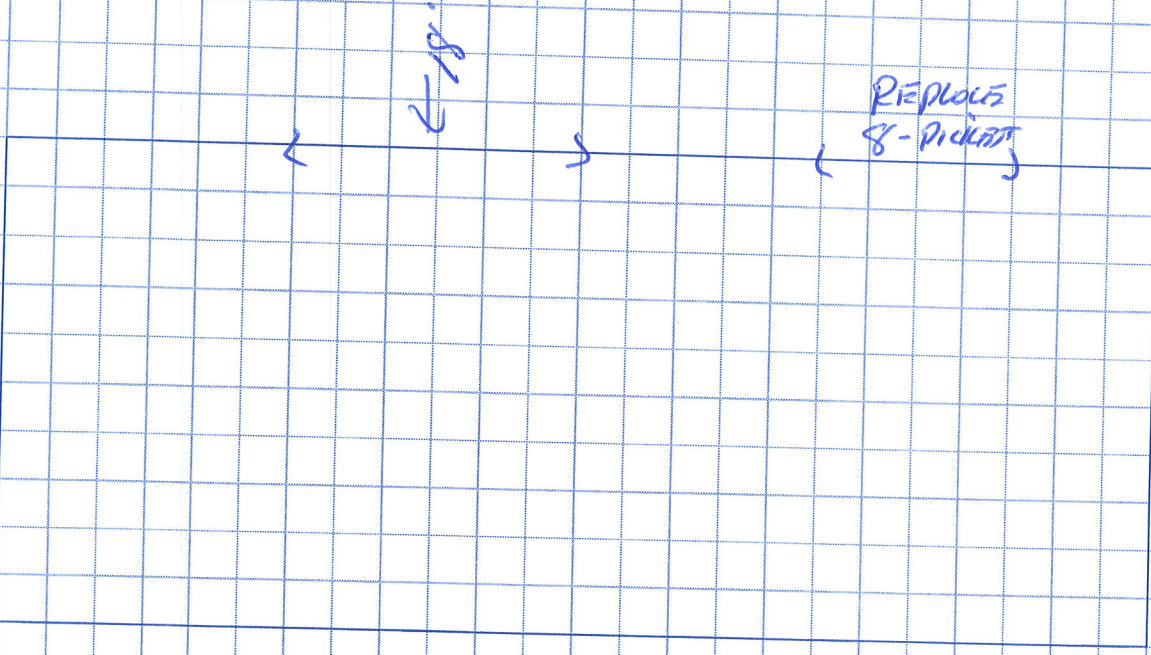
JOB DESCRIPTION

PVC/Vinyl \_\_\_\_\_ Aluminum 5' Color Choice BROWN Chain Link \_\_\_\_\_ Wood \_\_\_\_\_ Gates \_\_\_\_\_  
Cap Selection  Flat  New England  Federation  Gothic - Ball caps  
Hardware Selection  Stainless  Self Closing  Pool/Code

18' Feet of Fence your fence will be 5' HIGH ALUMINUM EFF-20  
3-RAIL. REPLACE 8 PICKETS.

NOTE: WE WILL REMOVE OUR FENCE!

TOTAL \$ 895.00



SUBMITTED BY 00040 2/10/18 OWNER'S ACCEPTANCE \_\_\_\_\_

ALL MATERIALS ARE OWNED BY FENCE PRO TAMPA BAY UNTIL PAID IN FULL. IF NOT PAID IN FULL UPON COMPLETION FENCE PRO TAMPA BAY HAS PERMISSION TO REMOVE FENCE AND GATES FROM PROPERTY. BINDING CONTRACT WHEN CONFIRMATION EMAIL IS RECEIVED OR THIS QUOTE IS SIGNED. WE ACCEPT CHECK, MONEY ORDER, AND ALL MAJOR CREDIT CARDS (3% CONVENIENCE FEE). IF WE HAVE TO CUT ROOTS OR CEMENT THERE WILL BE A \$25.00 PER HOUR CHARGE.